### Vita Sushil Bikhchandani November 2020

Anderson School of Management 110 Westwood Plaza University of California Los Angeles, CA 90095-1481

Email:sbikhcha at anderson dot ucla dot eduWebsite:https://sites.google.com/view/bikhchandani

# Education

1981-86	Ph.D., Graduate School of Business, Stanford University
1978-80	M.B.A., I. I. M. Ahmedabad
1973-78	B.Tech., electrical engineering, I. I. T. Kanpur

# Employment

1998-present	Professor, Anderson School of Management, UCLA
May-June 2017	Visiting Professor, Dept. of Economics, Cambridge University and Christ's College, Cambridge University
Jan-May 1999	Visiting Professor, Indian Statistical Institute, Delhi
1992-1998	Associate Professor, Anderson School of Management, UCLA
1986-92	Assistant Professor, Anderson School of Management, UCLA
1985-86	Acting Assistant Professor, Anderson School of Management, UCLA

Research Interests Economics of incentives and of information

# **Journal Articles**

S. Bikhchandani, "Intermediated Surge Pricing," *Journal of Economics and Management Strategy*, 29, 31-50, 2020.

S. Bikhchandani, "Stability with One-sided Incomplete Information," *Journal of Economic Theory*, 168, 372-399, 2017.

S. Bikhchandani and I. Obara, "Mechanism Design with Acquisition of Correlated Information," *Economic Theory*, 63, 783-812, 2017.

S. Bikhchandani and U. Segal, "Transitive Regret over Statistically Independent Lotteries," *Journal of Economic Theory*, 152, 237-248, 2014.

S. Bikhchandani and J. Mamer, "Decreasing Marginal Value of Information Under Symmetric Loss," *Decision Analysis*, 10, 245-256, 2013.

S. Bikhchandani and K. McCardle, "Behavior-based Price Discrimination by a Patient Seller," *B.E. Journals of Theoretical Economics*, 12 (1), (Contributions), article 21, 2012.

S. Bikhchandani, S. de Vries, J. Schummer, and R. Vohra, "An Ascending Vickrey Auction for Selling Bases of a Matroid," *Operations Research*, 59, 400-413, 2011.

S. Bikhchandani and U. Segal, "Transitive Regret," *Theoretical Economics*, 6, pp. 95-108, 2011.

S. Bikhchandani, "Information Acquisition and Full Surplus Extraction," *Journal of Economic Theory*, 145, 2282-2308, 2010.

S. Bikhchandani, "Ex Post Implementation in Environments with Private Goods," *Theoretical Economics*, 1, pp. 369-393, 2006.

S. Bikhchandani, S. Chatterji, R. Lavi, A. Mu'alem, N. Nisan, and A. Sen, "Weak Monotonicity Characterizes Deterministic Dominant-Strategy Implementation," *Econometrica*, 74, pp. 1109-1132, 2006.

S. Bikhchandani and J. Ostroy, "Ascending Price Vickrey Auctions," *Games and Economic Behavior*, 55, pp. 215-241, 2006.

S. Bikhchandani, S. Lippman, and R. Ryan, "On the Right of First Refusal," *Advances in Theoretical Economics*, Vol. 5: No. 1, Article 4, 2005.

S. Bikhchandani and J. Ostroy, "The Package Assignment Model," *Journal of Economic Theory*, 107, pp. 377-406, 2002.

S. Bikhchandani, P. Haile, and J. Riley, "Symmetric Separating Equilibria in English Auctions," *Games and Economic Behavior*, 38, pp. 19-27, 2002.

S. Bikhchandani and S. Sharma, "Herd Behavior in Financial Markets: A Review," *IMF Staff Papers*, 47, pp. 279-310, 2001.

S. Bikhchandani, "Auctions of Heterogeneous Objects," *Games and Economic Behavior*, 26, pp. 193-220, 1999.

S. Bikhchandani, D. Hirshleifer, and I. Welch, "Learning from the Behavior of Others: Conformity, Fads, and Informational Cascades," *Journal of Economic Perspectives*, 12(3), pp. 151-170, 1998.

S. Bikhchandani and J. Mamer, "Competitive Equilibrium in an Exchange Economy with Indivisibilities," *Journal of Economic Theory*, 74, pp. 385-413, 1997.

S. Bikhchandani and S. Sharma, "Optimal Search with Learning," *Journal of Economic Dynamics and Control*, 20, pp. 333-359, 1996.

S. Bikhchandani and C. Huang, "The Economics of Treasury Securities Markets," *Journal of Economic Perspectives*, 7(3), pp. 117-134, 1993.

S. Bikhchandani and J. Mamer, "A Duopoly Model of Pricing for Inventory Liquidation," *European Journal of Operational Research*, 69, pp. 177-186, 1993.

S. Bikhchandani, D. Hirshleifer, and I. Welch, "A Theory of Fads, Fashion, Custom, and Cultural Change as Informational Cascades," *Journal of Political Economy*, 100, pp. 992-1026, 1992.

S. Bikhchandani, U. Segal, and S. Sharma, "Stochastic Dominance under Bayesian Learning," *Journal of Economic Theory*, 56, pp. 352-377, 1992.

S. Bikhchandani, "A Bargaining Model with Incomplete Information," *Review of Economic Studies*, 59, pp. 187-203, 1992.

S. Bikhchandani and J. Riley, "Equilibria in Open Common Value Auctions," *Journal of Economic Theory*, 53, pp. 101-130, 1991.

S. Bikhchandani and C. Huang, "Auctions with Resale Markets: An Exploratory Model of Treasury Bill Markets," *Review of Financial Studies*, 2, pp. 311-339, 1989.

Reprinted in

*Frontiers of Finance: Batterymarch Fellowship Papers* D. Miller and S. Myers (eds.), Cambridge, MA: Basil Blackwell, 1990.

S. Bikhchandani, "Reputation in Repeated Second-Price Auctions," *Journal of Economic Theory*, 46, pp. 97-119, 1988.

Reprinted in

*The Economic Theory of Auctions*, P. Klemperer (ed.), Edward Elgar, 2000. *Game Theory in the Tradition of Bob Wilson*, B. Holmstrom, P. Milgrom, and A. Roth (eds.), Berkeley Electronic Press, 2002.

# **Working Papers**

S. Bikhchandani and D. Misra, "Selling Two Identical Objects," November 2020.

S. Bikhchandani and U. Segal, "Intransitivity in the Small and in the Large," March 2020.

S. Bikhchandani, P.L. Edsparr, and C. Huang, "The Treasury Bill Auction and the When-Issued Market: Some Evidence," August 2000.

#### Book

S. Bikhchandani, J. Hirshleifer, and J. Riley, *The Analytics of Uncertainty and Information*, 2<sup>nd</sup> edition, Cambridge University Press, August 2013.

### **Other Publications**

S. Bikhchandani, D. Hirshleifer, and I. Welch, "Information Cascades," in *The New Palgrave Dictionary of Economics*, S.N. Durlauf and L.E. Blume (eds.), 2<sup>nd</sup> edition, vol. 4, pp. 329-335, New York, NY: Palgrave MacMillan, 2008.

S. Bikhchandani, S. de Vries, J. Schummer, and R.V. Vohra, "Ascending Auctions for Integral Polymatroids with Concave Nonseparable Values." In *SODA '08: Proceedings of the Nineteenth Annual ACM-SIAM Symposium on Discrete Algorithms*, pp. 864-873. Society of Industrial and Applied Mathematics, Philadelphia, PA, USA, 2008.

S. Bikhchandani and Ostroy, J., "Duality in Combinatorial Auctions," *Sigemon Exchanges*, December 2007.

S. Bikhchandani and J. Ostroy, "From the Assignment Model to Combinatorial Auctions," pp. 189-214, in *Combinatorial Auctions*, P. Cramton, Y. Shoham, and R. Steinberg, (eds.), MIT Press, 2006.

S. Bikhchandani, review of "Auction Theory" by Vijay Krishna in *Journal of Economic* Literature, September 2003.

S. Bikhchandani, S. de Vries, J. Schummer, and R. Vohra, "Linear Programming and Vickrey Auctions," pp. 75-115 in *Mathematics of the Internet: E-Auction and Markets*, B. Dietrich. and R. Vohra (eds.). The Institute of Mathematics and its Applications, New York: Springer Verlag, 2002.

S. Bikhchandani and E. Sridharan, "The Red-Tailed Wheatear Oenanthe-Xanthoprymna in the Delhi Area," *Journal of Bombay Natural History Society*, 78, p. 170, 1981.

#### **Editorial Service**

Editor, Games and Economic Behavior, 2018-

Advisory Editor, Games and Economic Behavior, 2008-2018

Editorial Board, International Journal of Game Theory, 2011-2020

#### Honors

Economic Theory Fellow, 2011