

JUDSON CASKEY

UCLA
Anderson School of Management
110 Westwood Plaza, D407
Los Angeles, CA 90095-1481

Office: (310)206-6462
Mobile: (310)775-0080
judson.caskey@anderson.ucla.edu
<http://sites.google.com/site/judsoncaskey/>

EDUCATION

Ph.D.: Accounting, University of Michigan, Stephen M. Ross School of Business, Ann Arbor, Michigan, August 2006
Dissertation: “Ambiguity and the demand for aggregation in accounting”

M.B.A.: University of Michigan, Stephen M. Ross School of Business, Ann Arbor, Michigan, April 2002 (with High Distinction)

B.A.: Accounting, Michigan State University, Eli Broad College of Business, East Lansing, Michigan, May 1995 (with High Honor)

ACADEMIC WORK EXPERIENCE

University of California, Los Angeles, Anderson School of Management
2015-present Associate Professor (with tenure), Accounting

University of Texas, Austin, McCombs School of Business
2014-2015 Associate Professor (with tenure), Accounting
2012-2014 Assistant Professor, Accounting

University of California, Los Angeles, Anderson School of Management
2006-2012 Assistant Professor, Accounting

RESEARCH INTERESTS

Capital markets, financial contracting, disclosure and information economics

TEACHING INTERESTS

Financial accounting and reporting, financial statement analysis, accounting research

REFEREED PUBLICATIONS

Reporting and non-reporting incentives in leasing (with N. Ozel), *The Accounting Review*, 2019, 94(6): 137-164.

Corporate governance, accounting conservatism, and manipulation (with V. Laux), *Management Science*, 2017, 63(2): 424-437.

Earnings Expectations and Employee Safety (with N. Ozel), *Journal of Accounting and Economics*, 2017, 63(1): 121-141.

Strategic informed trades, diversification, and expected returns (with J. Hughes and J. Liu), 2015, *The Accounting Review* 90(5): 1811-1837.

REFEREED PUBLICATIONS (continued)

- The pricing effects of securities class action lawsuits and litigation insurance, 2014, *Journal of Law, Economics and Organization* 30(3): 493-532.
- Inter-industry network structure and the cross-predictability of earnings and stock returns (with D. Aobdia and N. Ozel), 2014, *Review of Accounting Studies* 19(3): 1191-1224.
- Conservatism measures that control for the effects of economic rents on stock returns (with K. Peterson), 2014, *Review of Quantitative Finance and Accounting* 42(4): 731-756.
- Dividend policy at firms accused of accounting fraud (with M. Hanlon), 2013, *Contemporary Accounting Research* 30(2): 818-850.
- Leverage, excess leverage and future returns (with J. Hughes and J. Liu), 2012, *Review of Accounting Studies* 17(2): 443-471.
- Assessing the impact of alternative fair value measures on the efficiency of project selection and continuation (with J. Hughes), 2012, *The Accounting Review* 87(2): 483-512.
- Reporting bias with an audit committee (with V. Nagar and P. Petacchi), 2010, *The Accounting Review* 85(2): 447-481.
- Information in equity markets with ambiguity-averse investors, 2009, *Review of Financial Studies* 22(9): 3595-3627.

NONREFEREED PUBLICATIONS

- Discussion of “How quickly do firms adjust to optimal levels of tax avoidance?”, *Contemporary Accounting Research*, 2019, 36(3): 1855-1860.
- Commentary on Thoughts on the divide between theoretical and empirical research in accounting (with C. Corona), 2016, *Journal of Financial Reporting*, 1(2): 59-64.
- The value of identifying operating leases (with N. Ozel), 2015, *Bloomberg BNA Accounting Policy & Practice Report* 11(4): 165-167.
- Discussion of “The economics of setting auditing standards”, 2013, *Contemporary Accounting Research* 30(3): 1216-1222.

WORKING PAPERS

- Noncompliance with the SEC: Evidence from timely loan disclosures (with K. Huang and D. Saavedra), December 2020 (under second round review).
- Investor agreement – Implications for the pricing of idiosyncratic risk, January 2020
- Voluntary compliance, April 2019
- Investor relations and the flow of information through investor networks (with M. Minnis and V. Nagar), February 2019
- The role of accounting in a dynamic model of CEO pay and turnover (with G. Gayle and C. Li), September 2018.

INVITED PRESENTATIONS AND CONFERENCES

- 2020 London School of Economics
- 2019 Southern Methodist University, UCLA Accounting Conference, University of Utah, Carnegie Mellon University, University of Illinois at Chicago
- 2018 NYU Summer Camp, University of Michigan
- 2017 Penn. State University, Stanford Theory and Inference in Capital Market Research Conference
- 2016 Accounting Research Workshop (Tilburg), University of Minnesota, University of Rochester
- 2015 Lone Star Conference, Queen's University
- 2014 Columbia University, University of Alberta Accounting Research Conference, UCLA, University of Texas Finance Brownbag
- 2013 AAA Annual Conference, AAA FARS Mid-Year Conference, Accounting Research Workshop (Basel), Review of Accounting Studies Conference, Stanford University
- 2012 AAA Annual Conference, AAA FARS Mid-Year Conference, Carnegie Mellon Accounting Mini-Conference, Duke/UNC Fall Camp, University of Chicago
- 2011 AAA Annual Conference, AAA FARS Mid-Year Conference, Accounting Research Workshop (Fribourg), UC Berkeley, UC Irvine, University of Miami, University of Southern California, University of Texas
- 2010 EIASM Workshop on Accounting and Economics (Vienna), Cal Poly, Carnegie Mellon, DCAF Interdisciplinary Accounting Conference (Copenhagen), Ohio State, UCLA School of Law, University of Minnesota Empirical Mini-Conference, University of Texas, University of Toronto
- 2009 AAA Annual Conference, AAA FARS Mid-Year Conference, MIT, Northwestern University, Stanford
- 2008 Barclays Global Investors, Duke University, Penn. State University, USC
- 2007 UC Irvine
- 2006 Dartmouth College, Emory University, UCLA, University of Chicago, University of Georgia
- 2005 London Business School - Trans-Atlantic Doctoral Conference

CONFERENCES ATTENDED

- 2020 Hawaii Accounting Research Conference (Discussant)
Journal of Accounting and Economics Conference (Invited participant)
Contemporary Accounting Research Conference (Invited participant)
Review of Accounting Studies Conference (Invited participant)

CONFERENCES ATTENDED (cont'd)

- 2019 American Accounting Association FARS Mid-Year Meeting (Discussant)
UCLA Accounting Conference
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
Stanford Summer Camp (Discussant)
Stanford Theory and Inference in Accounting Research Conference (Invited participant)
UCLA/ UCSD/UCI/USC Accounting Conference
- 2018 Journal of Accounting Research Conference (Invited participant)
Review of Accounting Studies Conference (Invited participant)
Junior Accounting Theory Conference
- 2017 Stanford Summer Camp (Discussant)
Junior Accounting Theory Conference
- 2016 Tilburg University Accounting Research Workshop (Discussant)
Purdue Theory Conference (Invited participant)
Junior Accounting Theory Conference (Co-Organizer)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
American Accounting Association Annual Meeting (Discussant)
- 2015 Minnesota Accounting Theory Conference (Invited participant), Carnegie-Mellon Accounting Mini-Conference (Invited participant)
26th Annual Conference on Financial Economics and Accounting (Discussant)
Junior Accounting Theory Conference (Co-Organizer)
- 2014 Review of Accounting Studies Conference (Discussant)
American Accounting Association FARS Mid-Year Meeting (Discussant)
Causality in the Social Sciences (Stanford) (Invited participant)
Chicago Accounting Theory Conference (Invited participant)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
Junior Accounting Theory Conference (Co-Organizer)
- 2013 Universität Basel Accounting Research Workshop (Discussant)
American Accounting Association FARS Mid-Year Meeting (Discussant)
University of Houston/Bauer Accounting Conference (Invited participant)
Minnesota Accounting Theory Conference (Invited participant)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
Junior Accounting Theory Conference (Invited participant)
- 2012 American Accounting Association FARS Mid-Year Meeting (Discussant)
FASB Financial Reporting Issues Conference (Invited participant)
Journal of Accounting Research Conference (Invited participant)
Journal of Accounting and Economics Conference (Invited participant)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
Junior Accounting Theory Conference (Invited participant)

CONFERENCES ATTENDED (cont'd)

- 2011 American Accounting Association FARS Mid-Year Meeting (Discussant)
American Accounting Association Annual Meeting (Discussant)
Universität Fribourg Accounting Research Workshop (Discussant)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
- 2010 Journal of Accounting Research Conference (Invited participant)
EIASM Workshop on Accounting and Economics (Discussant)
DCAF Interdisciplinary Accounting Conference (Invited participant)
- 2009 American Accounting Association FARS Mid-Year Meeting (Discussant)
American Accounting Association Annual Meeting (Discussant)
- 2008 American Accounting Association Annual Meeting (Discussant)
- 2007 Deloitte Trueblood Seminars for Professors
NBER Market Microstructure Meeting (Discussant)
American Accounting Association FARS Mid-Year Meeting
American Accounting Association Annual Meeting (Discussant)
University of Minnesota Empirical Mini-Conference (Invited participant)

TEACHING

- University of California, Los Angeles, Anderson School of Management
- 2018-present Financial Statement Analysis
- 2015-2017 Introductory financial accounting for MBAs
- 2017-present PhD seminars in empirical and theoretical accounting research
- 2007-2012 Introductory financial accounting for MBAs
- 2010-2011 PhD seminar in empirical accounting research
- 2008-2009 PhD seminar in empirical accounting research
- 2006-2007 Intermediate financial accounting I
- University of Texas at Austin, McCombs School of Business
- 2013-2015 Financial statement analysis
- 2012-2013 Introductory financial accounting for MBAs
- University of Michigan, Stephen M. Ross School of Business
- 2005 Undergraduate introductory financial accounting
- 2003-2005 Tutor/Grader – Managing Capital (Executive MBA finance course)

PROFESSIONAL SERVICE

Service to the profession:

- Editor for The Accounting Review (2021 – Present)
- Editorial board for Contemporary Accounting Research (2013 – present)
- Session liaison for AAA-FARS 2016 midyear conference
- Chair of 2016 AAA-FARS Best Dissertation Award committee
- AAA-FARS Best paper committee (2017)
- Co-Organizer for the Junior Accounting Theory Conference (2014 – 2016)
- Ad hoc reviewer for Contemporary Accounting Research (received outstanding reviewer reward); European Accounting Review; Journal of Accounting, Auditing, and Finance; Journal of Accounting and Economics; Journal of Accounting Research; Journal of Banking and Finance; Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Law, Economics, and Organization; Management Science; Review of Accounting Studies; Review of Economic Studies; Review of Financial Studies; The Accounting Review and American Accounting Association conferences.
- Stata code available on my personal website

Doctoral committees:

- Kanyuan Huang (chair; expected completion summer 2022)
- Jonathan Berkovitch (expected completion summer 2021)
- Yuqing Zhou (expected completion summer 2021)
- Elyashiv Wiedman (UCLA 2020, initial placement: Hebrew University of Jerusalem)
- Daeyhun Kim (UT 2016, initial placement: University of Toronto)
- Daniel Aobdia (UCLA 2012, initial placement: Northwestern University)

University service:

- Ad hoc committees for various faculty members
- UCLA Council on Planning and Budget (beginning Fall 2021)
- UCLA Conflict of Interest Review Committee (Fall 2019 – present)
- Director of the UCLA Undergraduate Accounting Minor (Fall 2017 – present)
- UCLA Academic Senate Council on Research (Fall 2016 – Spring 2019)
- PhD Liaison (UCLA Accounting, Fall 2015 – Summer 2018)

FELLOWSHIPS AND AWARDS

2014	Zephyr Prize (Best corporate finance paper at 27 th Australasian Banking and Finance Conference): Reporting and non-reporting incentives in leasing
2014	Review of Accounting Studies/Morgan Stanley best discussion award for “The role of diversification in the pricing of accruals quality”
2013-2014	PricewaterhouseCoopers Endowed Faculty Fellowship in Accounting
2005	Deloitte Doctoral Fellowship
2002	Beta Gamma Sigma Honor Society (MBA)
1995	D. Jean Sanders Beck Scholarship
1994	Beta Gamma Sigma, Golden Key, Phi Kappa Phi

MEMBERSHIPS AND CERTIFICATION

American Accounting Association – Member
American Finance Association – Member
American Institute of Certified Public Accountants – Member
American Law and Economics Association – Member
Certified Public Accountant in the State of Michigan (registered status)

OTHER WORK EXPERIENCE

2002-2006	University of Michigan– Research assistant, Instructor, Tutor, Grader
2001-2002	Independent consultant – Financial systems and processes
1998-2000	Arthur Andersen, LLP – Senior consultant - Financial systems and processes
	Ernst & Young, LLP
1995-1998	Audit and consulting staff – Audits in manufacturing and insurance industries; Consulting on financial reporting systems and software
1994	Summer intern – Audits for manufacturers; corporate tax