

## Daniel Saavedra

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## EMPLOYMENT

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**UCLA ANDERSON SCHOOL OF MANAGEMENT**  
*Assistant Professor*

Los Angeles, CA  
July 2015 to present

## EDUCATION

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**MIT SLOAN SCHOOL OF MANAGEMENT**  
*Doctor of Philosophy (Management)*

Cambridge, MA  
2015

*Master in Business Administration (MBA)*

2009

**WESTFAEHLICHE WILHELMS UNIVERSITAET MUENSTER**  
*Diplom Volkswirt (B.A. and Master in Economics equivalent)*

Muenster, Germany  
2000

## PUBLICATIONS

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“Noncompliance with SEC regulations: Evidence from timely loan disclosures”, with Judson Caskey and Kanyuan Huang. *Review of Accounting Studies*, forthcoming.

“Financial Reporting Regulation and Financing Decisions”, with Patricia Naranjo and Rodrigo Verdi. *Journal of Accounting, Auditing, and Finance*, July 2020, 1-24.

“Is Tax Volatility Priced by Lenders in the Syndicated Loan Market? *European Accounting Review*, 2019, 28 (4), 767-789

- This paper was awarded the Best Paper Award - European Accounting Review 2019.

“Syndicate Size and the Choice of Covenants in Debt Contracts”, *The Accounting Review*, November 2018, 93 (6), 301–329.

- This paper was awarded the 2017 Competitive Manuscript Award of the American Accounting Association.

“The Taxman Cometh: Does Tax Uncertainty Affect Corporate Cash Holdings?” with Michelle Hanlon and Edward Maydew, *Review of Accounting Studies*, September 2017, Volume 22, Issue 3, pp 1198–1228

## WORKING PAPERS

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“The Information Content of Forgoing Tax Refunds: Evidence from Private Debt Contracts”, with John Hughes.

- R&R

“How Do Debt Contracts Allocate Control Over Unforeseen Investment Decisions”, (solo-authored paper).

- R&R

“Do lenders influence mandatory disclosures? Evidence from redacted credit agreements”, (solo-authored paper).

- Preparing for submission.

“Capital market consequences of the LIBOR scandal/phaseout for public borrowers”, with Jonathan Berkovitch and Henry Friedman.

- Preparing for submission.

## **RESEARCH IN PROGRESS**

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*“Amendment thresholds and majority rules in debt contracts”*, with Judson Caskey and Kanyuan Huang.

## **TEACHING EXPERIENCE**

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2015-2020 Financial Accounting, MBA Core  
2017-2019 Special Topics in Accounting (PhD)  
2021 Financial Accounting, FEMBA Core  
2021 Empirical Research in Accounting (PhD)

## **INVITED RESEARCH PRESENTATIONS**

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2021 FARS Midyear Meeting (discussant).  
2020 FARS Midyear Meeting.  
2019 University of Technology Sydney, Kobe University, University of Mannheim, University of Tuebingen, University of Nebraska, Berlin-Vallendar Conference on Tax Research (discussant), Bolzano-Padova Accounting Summer Camp, Claremont McKenna College, Universidad de Chile, National Tax Association Annual Conference (discussant).  
2018 Harvard Business School, Berlin-Vallendar Conference on Tax Research, Midwest Finance Association, University of Southern California, Tilburg Winter Camp, and European Accounting Association.  
2017 FARS Midyear Meeting, University of Oregon, American Accounting Association Annual Meeting (discussant).  
2016 Oxford University Centre for Business Taxation, joint UCI/UCLA/USC Conference, University of Muenster, University of North Carolina Tax Symposium (discussant), University of Tuebingen, UCLA, WHU-Otto Beisheim School of Management, American Accounting Association Annual Meeting (discussant), American Taxation Association Annual Meeting (discussant), European Accounting Association Annual Meeting, National Tax Association Annual Conference.  
2015 Boston College, University of Chicago, Georgetown University, INSEAD, LBS, University of Miami, MIT Accounting Workshop, MIT Finance Lunch, Northwestern University, Stanford University, New York University, University of Rochester, UCLA, Washington University in Saint Louis, FARS Midyear Meeting, American Accounting Association Annual Meeting.  
2014 MIT, University of North Carolina Tax Symposium, American Accounting Association Annual Meeting.  
2013 MIT, American Accounting Association Annual Meeting, American Accounting Association Southeast Meeting, American Accounting Association Western Meeting.  
2012 Harvard finance doctoral seminar, MIT.

## **INVITED CONFERENCE PARTICIPATION**

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Review of Accounting Studies Conference, December 2020.  
Contemporaneous Accounting Research Conference, November 2020.  
Berlin-Vallendar Conference on Tax Research, July, 2018  
University of Illinois Symposium on Tax Research, September, 2017  
The Journal of Accounting and Economics Conference, Nov 2016  
Second Biennial Taxation Research Symposium at the University of Waterloo, October 2016.  
American Accounting Association Annual Meeting, August 2016  
Tenth annual symposium of the Oxford University Centre for Business Taxation, June 2016.  
INSEAD Accounting Symposium, May 2016  
UCLA Accounting Mini-Conference, April 2015  
UNC Tax Symposium, The University of North Carolina at Chapel Hill, March 2016  
American Taxation Association Annual Meeting, February 2016

Financial Accounting and Reporting Section Midyear Meeting, Nashville, Jan 2015  
The Journal of Accounting and Economics Conference, Wharton, Nov 2014  
American Accounting Association Annual Meeting, California, Atlanta, Aug 2014  
UNC Tax Symposium, The University of North Carolina at Chapel Hill, Jan 2014  
The Journal of Accounting and Economics Conference, MIT, Nov 2013  
American Accounting Association Annual Meeting, California, Anaheim, Aug 2013  
Western Accounting Association, California, San Francisco, April 2013  
Southeast Accounting Association, Tennessee, Nashville, April 2013  
HBS Corporate Accountability Reporting Conference, Jan 2013  
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium, Tahoe City, California, Jun 2012  
UNC Tax Doctoral Seminar, The University of North Carolina at Chapel Hill, Jan 2012

## **HONORS AND AWARDS**

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Best Paper Award - European Accounting Review 2019  
Fink Center Research grant, University of California, Los Angeles, 2018-2019  
Competitive Manuscript Award of the American Accounting Association 2017  
Deloitte Foundation Doctoral Fellowship, 2014 – 2015  
Kalim Family Fellow, 2012, 2013, 2014 and 2015  
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium Fellow, 2012  
MIT Sloan School of Management Doctoral Fellowship, 2010 and 2011

## **PROFESSIONAL SERVICE**

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Dissertation committee member: Yuqing Zhou  
Dissertation committee member: Jonathan Berkovitch  
Dissertation committee member: Kanyuan Huang

Ad hoc Reviewer: *Accounting Horizons, Contemporaneous Accounting Research, Journal of Accounting and Economics, Journal of Accounting Research, Journal of Business Ethics, Journal of Management Accounting Research, The Accounting Review, Management Science, Review of Accounting Studies, European Accounting Review, Journal of Empirical Finance*, Hong Kong Research Grants Council, Financial Accounting and Reporting Section Midyear Meetings, American Accounting Association Annual and Western Meetings.

Non-voting member UCLA Anderson School of Management Staffing Committee 2016-2017  
Member Scientific Committee of the European Accounting Association Annual Meeting 2016-2021  
Co-organizer UCLA accounting workshops and accounting conferences.

## **INDUSTRY EXPERIENCE**

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<b>POLO CAPITAL MANAGEMENT (Hedge Fund)</b> <i>Summer Analyst, Equities</i>	Rio de Janeiro, Brazil 2008
<b>SANTA MONICA COTTON S.A.</b> Second largest textile company in Bolivia; annual sales of \$20 million; 400 employees; 90% of revenues from exports <i>Chief Executive Officer &amp; Restructuring Manager</i>	Santa Cruz, Bolivia 2004 – 2007
<b>COMPAÑÍA DE INVERSIONES INMOBILIARIAS S.R.L.</b> Real Estate Services Company <i>Chief Executive Officer</i>	Santa Cruz, Bolivia 2003
<b>NACIONAL VIDA SEGUROS DE PERSONAS S.A.</b> Third largest life insurance company in Bolivia <i>Chief Executive Officer</i> <i>Restructuring Manager</i>	Santa Cruz & La Paz, Bolivia 2001 – 2002 2000
<b>CORPORACION DEMSA BIENES RAICES</b> <i>Financial Analyst - Real Estate Investments</i>	Santa Cruz, Bolivia 2000

## **ADDITIONAL INFORMATION**

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- Foreign language skills: Fluent in Spanish and German; Conversational in Portuguese; Basic French
- Chess player ranked by the International Chess Federation (ELO 2156).
- Fundraiser for an organization that helps single mothers living under the poverty line in Santa Cruz (Bolivia) from 1990 to 2021.
- Certificate of Professional Development/Executive Education Programs - Wharton (University of Pennsylvania).