# CURRICULUM VITAE BRETT TRUEMAN SEPTEMBER 16, 2020

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## **EDUCATION**:

Ph.D. (Finance)	-	Columbia University, May 1981
M.B.A. (Finance)	-	Columbia University, May 1977
M.S. (Industrial Engr.)	-	Columbia University, May 1976
B.S. (Industrial Engr.)	-	Columbia University, January 1975

# FACULTY APPOINTMENTS:

Lee and Seymour Graff		
Endowed Professor	Anderson Grad. School of Mgmt., UCLA	2018-Pres.
Professor	Anderson Grad. School of Mgmt., UCLA	2003-2018
Donald and Ruth Seiler		
Professor of Public Accounting	Haas School of Business, UC, Berkeley	1999-2003
Professor	Haas School of Business, UC, Berkeley	1996-1999
Associate Professor	Haas School of Business, UC, Berkeley	1988-1996
Assistant Professor	Graduate School of Mgmt., UCLA	1981-1988

## AWARDS:

Clayburn LaForce Faculty Leadership Award, 2019 Dean's Award for Exceptional Mentorship of Doctoral Students, 2015, 2020 Honorable Mention for Evening MBA teaching, 2002 Earl Cheit Outstanding MBA Teaching Award, 1995

## **PUBLICATIONS:**

Aboody, D., O. Even-Tov, R. Lehavy, and B. Trueman, 2018, "Overnight Returns and Firm-Specific Investor Sentiment," *Journal of Financial and Quantitative Analysis*, 53, 485-505.

Versano, T. and B. Trueman, 2017, "Expectations Management," *The Accounting Review*, 92, 227-246.

Barber, B., E. DeGeorge, R. Lehavy, and B. Trueman, 2013, "The Earnings Announcement Premium Around the Globe," *Journal of Financial Economics*, 108, 118-138.

Aboody, D., R. Lehavy, and B. Trueman, 2010, "Limited Attention and the Earnings Announcement Returns of Past Stock Market Winners," *Review of Accounting Studies*, 15, 317-344.

Barber, B., R. Lehavy, and B. Trueman, 2010, "Ratings Changes, Ratings Levels, and the Predictive Value of Analysts' Recommendations," *Financial Management*, 39, pp. 533-553.

Barber, B., R. Lehavy, and B. Trueman, 2007, "Comparing the Stock Recommendation Performance of Investment Banks and Independent Research Firms," *Journal of Financial Economics*, 85, pp. 490-517.

Barber, B., R. Lehavy, M. McNichols, and B. Trueman, 2006, "Buys, Holds, and Sells: The Distribution of Investment Banks' Stock Ratings and the Implications for the Profitability of Analysts' Recommendations," *Journal of Accounting and Economics*, 41, 1-2, pp. 87-117.

Barber, B., R. Lehavy, M. McNichols, and B. Trueman, 2003, "Reassessing the Returns to Analysts' Stock Recommendations," *Financial Analysts Journal*, 59, 2, pp. 88-96.

Trueman, B., M.H.F. Wong, and X. Zhang, 2003, "Anomalous Stock Returns Around Internet Firms' Earnings Announcements," *Journal of Accounting and Economics*, 34, 1-3, pp. 249-271.

Dutta, S. and B. Trueman, 2002, "The Interpretation of Information and Corporate Disclosure Strategies," *Review of Accounting Studies*, 7, 1, pp. 75-96.

Trueman, B., M.H.F. Wong, and X. Zhang, 2001, "Back to Basics: Forecasting the Revenues of Internet Firms," *Review of Accounting Studies*, 6, 2-3, pp. 305-329.

Barber, B., R. Lehavy, M. McNichols, and B. Trueman, 2001, "Can Investors Profit from the Prophets? Consensus Analyst Recommendations and Stock Returns," *Journal of Finance*, 56, 2, pp. 531-563.

Trueman, B., M.H.F. Wong, and X. Zhang, 2000, "The Eyeballs Have It: Searching for the Value in Internet Stocks," *Journal of Accounting Research*, 38, Supplement, pp. 137-162.

Trueman, B., 1997, "Managerial Disclosures and Shareholder Litigation," *Review of Accounting Studies*, 2, 2, pp. 181-199.

Gennotte, G. and B. Trueman, 1996, "The Strategic Timing of Corporate Disclosures," *Review of Financial Studies*, 9, 2, pp. 665-690.

Trueman, B., 1996, "The Impact of Analyst Following on Stock Prices and the Implications for Firms' Disclosure Policies," *Journal of Accounting, Auditing, and Finance*, 11, 3, pp. 333-354.

Trueman, B., 1994, "Analyst Forecasts and Herding Behavior," *Review of Financial Studies*, 7, 1, pp. 97-124.

McNichols, M. and B. Trueman, 1994, "Public Disclosure, Private Information Collection and Short-term Trading", *Journal of Accounting and Economics*, 17, 1-2, pp. 69-94.

Trueman, B., 1990, "Theories of Earnings-Announcement Timing," *Journal of Accounting* and *Economics*, 13, 3, pp. 285-301.

Trueman, B., 1990, "On the Incentives for Security Analysts to Revise Their Earnings Forecasts," *Contemporary Accounting Research*, 7, 1, pp. 203-222.

Masulis, R. and B. Trueman, 1988, "Corporate Investment and Dividend Decisions Under Differential Personal Taxation," *Journal of Financial and Quantitative Analysis*, 23, 4, pp. 369-385.

Trueman, B. and S. Titman, 1988, "An Explanation For Accounting Income Smoothing," *Journal of Accounting Research*, 26, Supplement, pp. 127-139.

Trueman, B., 1988, "A Theory of Noise Trading in Securities Markets," *Journal of Finance*, 43, 1, pp. 83-96.

Trueman, B., 1987, Discussion of "Operating Decisions and the Disclosure of Management Accounting Information", *Journal of Accounting Research*, 25, Supplement, pp. 190-193.

Titman, S. and B. Trueman, 1986, "Information Quality and the Valuation of New Issues," *Journal of Accounting and Economics*, 8, 2, pp. 159-172.

Trueman, B., 1986, "The Relationship Between the Level of Capital Expenditures and Firm Value," *Journal of Financial and Quantitative Analysis*, 21, 2, pp. 115-129.

Trueman, B., 1986, "Why Do Managers Voluntarily Release Earnings Forecasts?," *Journal of Accounting and Economics*, 8, 1, pp. 53-71.

Trueman, B., 1983, "Motivating Management to Reveal Inside Information," *Journal of Finance*, 38, 4, pp. 1253-1269.

Trueman, B., 1983, "Optimality of the Disclosure of Private Information in a Production-Exchange Economy", *Journal of Finance*, 38, 3, pp. 913-924.

## WORKING PAPER:

Even-Tov, E., K. Huang, and B. Trueman, 2020, "Call Me by Your Name: The Effect of Analyst-CEO First Name Commonality on Analyst Forecast Accuracy".

#### **MEMBERSHIP ON EDITORIAL BOARDS:**

Journal of Accounting and Public Policy, 3/95 – 6/18 Journal of Investment Management, 1/03 -Review of Accounting Studies, 1/00 – 6/06 Accounting Review, Associate Editor, 6/96 - 5/99 Contemporary Accounting Research, 7/93 - 6/02 Journal of Accounting, Auditing, and Finance, 11/94 - 12/00 Financial Analysts Journal, 9/99 - 12/02

#### SELECTED TELEVISION/RADIO APPEARANCES:

BBC radio BBC TV CBSMarketwatch Weekend CNBC CNet Radio CNNfn KABC-TV News KGO-TV News KQED-TV *Digital West* program KRON-TV News KTTV-TV News KTTV-TV News National Public Radio *Newshour with Jim Lehrer* 

#### SELECTED NEWSPAPER/MAGAZINE/INTERNET MENTIONS:

Associated Press **Business Week** CBSMarketwatch.com cnnfn.com Denver Post Financial Times Forbes Forbes ASAP Fortune Los Angeles Times New York Times Reuters San Francisco Chronicle Slate.com Smart Money USA Today Wall Street Journal