

2024 CPA Examination Checklist

To take the CPA exam as a California candidate:

- Applicant must have completed a bachelor's degree OR be currently enrolled in a college or university and within 180 days of completing a bachelor's degree.
- Applicant must have completed 36 quarter units of accounting subjects and 36 quarter units of business-related subjects.

To become licensed as a CPA: Applicant must have a bachelor's degree and completed 36 quarter units of accounting subjects, 36 quarter units of business-related subjects, 30 quarter units of accounting study, 15 quarter units of ethics study, and 225 total quarter units, pass the CPA exam, pass ethics exam, and have 1 year of work experience under a licensed CPA.

IMPORTANT: if you use a class to satisfy one section, it cannot satisfy another section.

36 Quarter Units of Accounting Subjects (plus minimum 9 additional units – see Accounting Study below)

- Accounting
- Auditing
- Fraud
- Taxation
- Financial Reporting
- Financial Statement Analysis
- External or Internal Reporting

UCLA Accounting Courses:

<input type="checkbox"/> Mgmt 1A	Principles of Accounting	4 units	_____	(no prereq)
<input type="checkbox"/> Mgmt 1B	Principles of Accounting	4 units	_____	(prereq: 1A)
<input type="checkbox"/> Mgmt 120A	Intermediate Financial Accounting I	5 units	_____	(prereq: 1B)
<input type="checkbox"/> Mgmt 120B	Intermediate Financial Accounting II	5 units	_____	(prereq: 120A)
<input type="checkbox"/> Mgmt 122	Management Accounting	4 units	_____	(prereq: 1B)
<input type="checkbox"/> Mgmt 123	Auditing	4 units	_____	(prereq: 120B)
<input type="checkbox"/> Mgmt 124	Advanced Accounting	4 units	_____	(prereq: 120B)
<input type="checkbox"/> Mgmt 125	Audit and Fraud Examination	4 units	_____	(prereq: 120B)
<input type="checkbox"/> Mgmt 126	Financial Statement Analysis	4 units	_____	(prereq: 120B)
<input type="checkbox"/> Mgmt 127A	Tax Principles and Policy	4 units	_____	(prereq: 1B)
<input type="checkbox"/> Mgmt 127B	Corporate and Partnership Taxation	4 units	_____	(prereq: 1B)
<input type="checkbox"/> Mgmt 128	Special Topics in Accounting	4 units	_____	(prereq: 120B)
<input type="checkbox"/> Mgmt 142A	Analytics in Accounting I	4 units	_____	(no prereq)
<input type="checkbox"/> Mgmt 142B	Analytics in Accounting II	4 units	_____	(prereq: 142A)
<input type="checkbox"/> Mgmt 142C	Analytics in Accounting III	4 units	_____	(prereq: 142B)
<input type="checkbox"/> _____	_____	4 units	_____	

TOTAL “ACCOUNTING SUBJECTS” UNITS _____

36 Quarter Units of Business-Related Subjects (plus maximum 21 additional units – see Accounting Study below)

- Business Administration
- Business Management
- Business Communications
- Economics
- Finance
- Business Law
- Marketing
- Statistics
- Mathematics
- Computer Science & Information Systems
- Business-related law courses offered at an accredited law school
- Accounting subjects in excess of 36 quarter units needed for the accounting subjects requirement.

	<u>Course number</u>	<u>Course Title</u>	
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____

TOTAL “BUSINESS-RELATED SUBJECTS” UNITS _____

30 Quarter Units of Accounting Study

- **Minimum** 9 quarter units in “Accounting Subjects” (see above)
- **Maximum** 21 quarter units in “Business-Related Subjects” (see above)

	<u>Course number</u>	<u>Course Title</u>	
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____

- **Maximum** 13.5 quarter units in other academic work (maximum of 4.5 quarter units from any one of the below areas):
 - Courses completed in the following disciplines:
English, Communications, Journalism, and the Physical, Life, Natural, & Social Sciences.
☐ _____ 4 units _____
 - Courses in foreign languages (including sign language) and courses with the terms culture, cultural, or ethnic in the title.
☐ _____ 4 units _____
 - Courses with “industry” or “administration” in the title or courses in the following disciplines: Engineering, Architecture, or Real Estate.
☐ _____ 4 units _____
- **Maximum** 6 quarter units in internship/independent studies in accounting and/or business-related subjects
☐ _____ 4 units _____

TOTAL “ACCOUNTING STUDY” UNITS _____

15 Quarter Units of Ethics Study

- **Minimum** 4 quarter units in accounting ethics, accountants’ professional responsibilities, auditing or fraud.

<input type="checkbox"/>	Mgmt 121	Ethical Leadership in Accounting	4 units _____	(no prereq)
<input type="checkbox"/>	Mgmt 123	Auditing	4 units _____	(prereq: 120B)
<input type="checkbox"/>	Mgmt 125	Audit and Fraud Examination	4 units _____	(prereq: 120B)
<input type="checkbox"/>	Mgmt 128	Special Topics in Accounting (Fraud)	4 units _____	(prereq: 120B)

- **Maximum** 11 quarter units in courses in any of the following subject areas:

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|----------------|-----------------------------------|---------------------------------|
| • Auditing | • Business, Government, & Society | • Business Leadership |
| • Business Law | • Corporate Social Responsibility | • Corporate Governance |
| • Fraud | • Professional Responsibilities | • Legal Environment of Business |
| • Morals | • Human Resource Management | • Management of Organizations |
| • Ethics | • Organizational Behavior | |

	<u>Course number</u>	<u>Course Title</u>	
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____
<input type="checkbox"/>	_____	_____	4 units _____

- **Maximum** 4 quarter units in:

Introduction, Foundations of, Fundamentals of, General, Principles of, Survey of: Philosophy, Religion, or Theology.

<input type="checkbox"/>	_____	_____	4 units _____
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TOTAL “ETHICS STUDY” UNITS _____

THIS CHECKLIST IS FOR INFORMATIONAL PURPOSES ONLY. THE ACCEPTANCE OF COURSES TO MEET THE EDUCATIONAL REQUIREMENT IS ULTIMATELY DETERMINED BY THE CALIFORNIA STATE BOARD OF ACCOUNTANCY.

CPA Examination & Licensure Requirements

For complete information, please visit www.dca.ca.gov/cba/ and nasba.org
Phone: (916) 561-1703 email: examinfo@cba.ca.gov

CPA Information	Requirements
Educational requirements to sit for the CPA exam	<ul style="list-style-type: none">• Bachelor's degree OR Currently enrolled in a college or university and within 180 days of completing a bachelor's degree• 36 quarter units in accounting subjects• 36 quarter units in business-related subjects
Educational requirements to become a licensed CPA*	<ul style="list-style-type: none">• Bachelor's degree• 36 quarter units of accounting subjects• 36 quarter units of business-related subjects• 30 quarter units of accounting study• 15 quarter units of ethics• 225 quarter units of education**
CPA Licensure Requirements	<ul style="list-style-type: none">• Bachelor's degree• 225 quarter units of education, including all subject areas listed above.• One year of experience under the supervision of a licensed CPA• Pass the ethics exam• Additional requirement to be issued a license with the ability to sign reports on attest engagements: candidate must complete at least 500 hours of attest work experience.

* Many firms ask that students complete the educational requirements to become licensed prior to firm start date.

** AP credits are eligible to count toward the 225 quarter units of educational requirements, if they are provided/transferred and itemized on an official transcript from an accredited institution and provided institutional credit.

Note: To convert semester units to quarter units, multiply by 3/2 (example: 3 semester units x 3/2 = 4.5 quarter units)

EXAM SECTIONS

Effective January 2024

Candidates must pass ALL 3 CORE EXAMS

CORE Exam Sections	Exam Duration	Format	Topics Tested	Relevant UCLA Course Work
Financial Accounting & Reporting (FAR)	4 hours	50 multiple choice (50%) & 7 Simulations (50%)	<ul style="list-style-type: none"> Financial Accounting Governmental Accounting Not-for-Profit Accounting 	Mgmt 1A & 1B, Mgmt 120A&B, Mgmt 124
Auditing & Attestation (AUD)	4 hours	78 multiple choice (50%) & 7 Simulations (50%)	<ul style="list-style-type: none"> Auditing (100%) 	Mgmt 123 Mgmt 125
Regulation (REG)	4 hours	72 multiple choice (50%) & 8 Simulations (50%)	<ul style="list-style-type: none"> Ethics and Professional Responsibilities (10-20%) Business Law (15-25%) Federal Taxation of Property Transactions (5-15%) Federal Taxation of Individuals (22-32%) Federal Taxation of Entities (23-33%) 	Mgmt 108, Mgmt 127A, Mgmt 127B

Candidates must pass 1 DISCIPLINE EXAM

DISCIPLINE Exam Sections (choose 1)	Exam Duration	Format	Topics Tested	Relevant UCLA Course Work
Business Analysis and Reporting (BAR)	4 hours	50 multiple choice (50%) & 7 Simulations (50%)	<ul style="list-style-type: none"> Business Analysis (includes Managerial Accounting and Financial Statement Analysis) (40-50%) Technical Accounting and Reporting (35-45%) State and Local Governments (Governmental Accounting) (10-20%) 	Mgmt 1B, Mgmt 120A&B, Mgmt 122, Mgmt 124, Mgmt 126
Information Systems and Controls (ISC)	4 hours	82 multiple choice (60%) & 6 Simulations (40%)	<ul style="list-style-type: none"> Information Systems and Data Management (35-45%) Security, Confidentiality and Privacy (35-45%) System & Organization Controls Engagements (15-25%) 	Information Technology courses (please contact the Computer Science Dept for their course offerings)
Tax Compliance and Planning (TCP)	4 hours	68 multiple choice (50%) & 7 Simulations (50%)	<ul style="list-style-type: none"> Tax Compliance and Planning for Individuals and Personal Financial Planning (30-40%) Entity Tax Compliance (30-40%) Entity Tax Planning (10-20%) Property Transactions (10-20%) 	Mgmt 127A, Mgmt 127B, Mgmt 168

- Exam candidates may take each exam section in any order.
- Effective in January 2024, candidates must pass all four sections (3 CORE and 1 DISCIPLINE) within a 30-month period.
- The exams are all computer-based.