



Housing Sustainability and Affordability Conference

A Special Issue Conference presented by Real Estate Economics

June 4 and 5, 2023 | Madison, WI

WISCONSIN
SCHOOL OF BUSINESS
UNIVERSITY OF WISCONSIN-MADISON
TOGETHER FORWARD

JAMES A. GRAASKAMP
CENTER for
REAL ESTATE

DRAFT AGENDA

Location

Rm 4151-Grainger Hall, University of Wisconsin-Madison
975 University Avenue, Madison, WI 53706

Sunday, June 4

7:30 – 8:00 am	Registration and Continental Breakfast Rm 4161, Grainger Hall
8:00 – 8:15 am	Welcome and Introductions <ul style="list-style-type: none">• Dean Vallabh Sambamurthy, Albert O. Nicholas Dean, Wisconsin School of Business• Chris Timmins, Professor, Department of Real Estate, UW-Madison
8:15 – 9:00 am	Paper 1: Liyi Liu <i>The Drivers of Sustainable Homeownership</i>
9:00 – 9:45 am	Paper 2: Tsur Somerville <i>Foreign Buyer Taxes and Housing Affordability</i>
9:45 – 10:00 am	Break
10:00 – 10:45 am	Paper 3: Pedro Gete <i>Climate Risk in Mortgage Markets: Evidence from Hurricanes Harvey & Irma</i>
10:45 – 11:30 am	Paper 4: Karl Vachuska <i>The Color of Water: Racial Differences in Exposure to Floods Across US Neighborhoods</i>
11:30 – 12:15 pm	Paper 5: Ingrid Ellen <i>Heterogeneity in the Recovery of Local Real Estate Markets After Extreme Events: The Case of Hurricane Sandy</i>
12:15 – 1:15 pm	Lunch

Hosts:

University of Wisconsin-Madison
Department of Real Estate and the
Graaskamp Center for Real Estate
in partnership with AREUEA, UCLA,
Tel Aviv University and
ESCP Business School

Sponsors:

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Draft Agenda (continued)

Sunday, June 4

- 1:15 – 2:00 pm **Paper 6: Justin Contat**
Climate Change, Natural Disasters & Housing Finance: A Survey of the Literature
- 2:00 – 2:15 pm **Paper 7: Matt Kahn**
Racial & Ethnic Differences in the Financial Returns to Home Purchases from 2007 to 2020
- 2:15 – 3:00 pm **Break**
- 3:30 – 5:00 pm **Panel Session: Open to the Public**
Affordable Housing Panel: From Theory to Practice and Back!
Moderated by UW Professor Emeritus Steve Malpezzi, a panel of housing experts with deep knowledge of LTC housing development, managing workforce housing, and financing affordable housing will discuss their organizational successes and challenges and engage the assembled academics with new areas of research based on what they see is challenging the affordable and workforce housing markets.
- Moderator: Stephen Malpezzi**, Professor Emeritus, UW-Madison
- Panelists:**
Joanna Mack, Associate, Salazar Architect, Inc.
Lorrie Heinemann, President & CEO, Madison Development Corporation
Elmer Moore, Director, Wisconsin Housing & Economic Development Authority (WHEDA)
Brian Swanton, President and CEO, Gorman & Company
- 5:00 – 6:30 pm **Networking Reception (Rm 5120-Grainger Hall)**

Monday, June 5

Rm 4151-Grainger Hall

- 8:00 – 8:15 am **Welcome and Introductions**
Chris Timmins, Professor, Department of Real Estate, UW-Madison
- 8:00 – 8:45 am **Paper 8: Vera Baye**
Investment Incentives of Rent Controls & Gentrification—Evidence from German Micro Data
- 8:45 – 9:30 am **Paper 9: Sarah Raviola**
The Effects of Community Land Trusts on Neighborhood Outcomes
- 9:30 – 9:45 am **Break**
- 9:45 – 10:30 am **Paper 10: Becka Brolinson**
Valuing Public Transit: The L-Train Shutdown
- 10:30 – 11:15 am **Paper 11: Jan Brueckner**
ADUs in Los Angeles: Where Are They Located and By How Much Do They Raise Property Value?
- 11:30 – 12:15 pm **Lunch**
- 12:15 – 1:00 pm **Keynote Presentation**
Diana Hernandez, Associate Professor of Sociomedical Sciences, Columbia University
- 1:00 – 1:45 pm **Paper 12: Jenny Schuetz**
How Will Climate Change Alter Household-Level Housing Decisions
- 1:45 – 2:00 pm **Closing remarks: Stuart Gabriel**, Distinguished Professor of Finance, UCLA
- 2:00 pm **Adjourn**