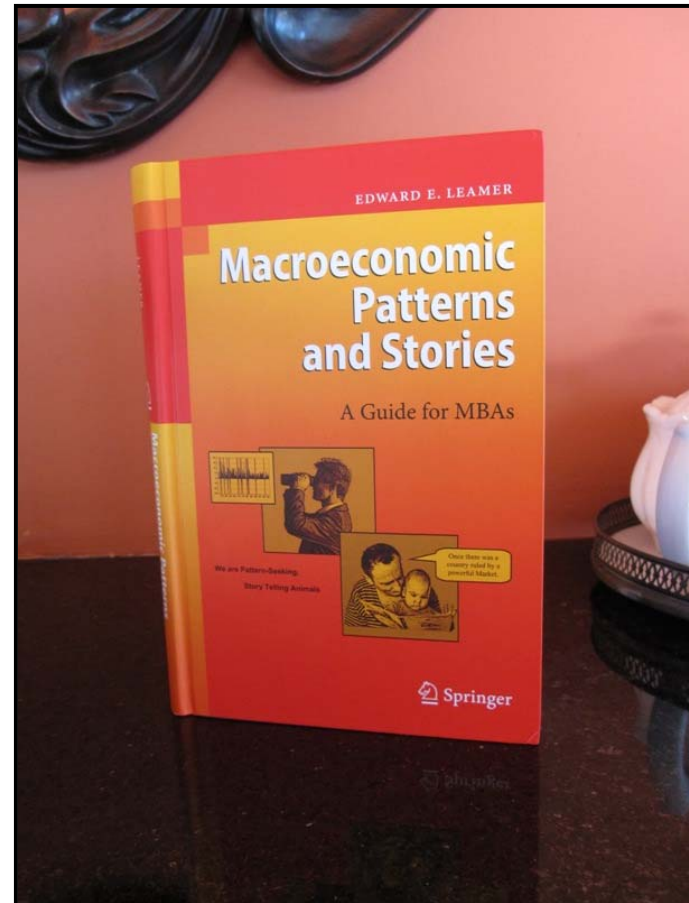


Graphs

Chapter 2



3/12/2009

Leamer: Macroeconomic Patterns and Stories

Figure 2.4 Real GDP Grows in a Very Narrow Corridor

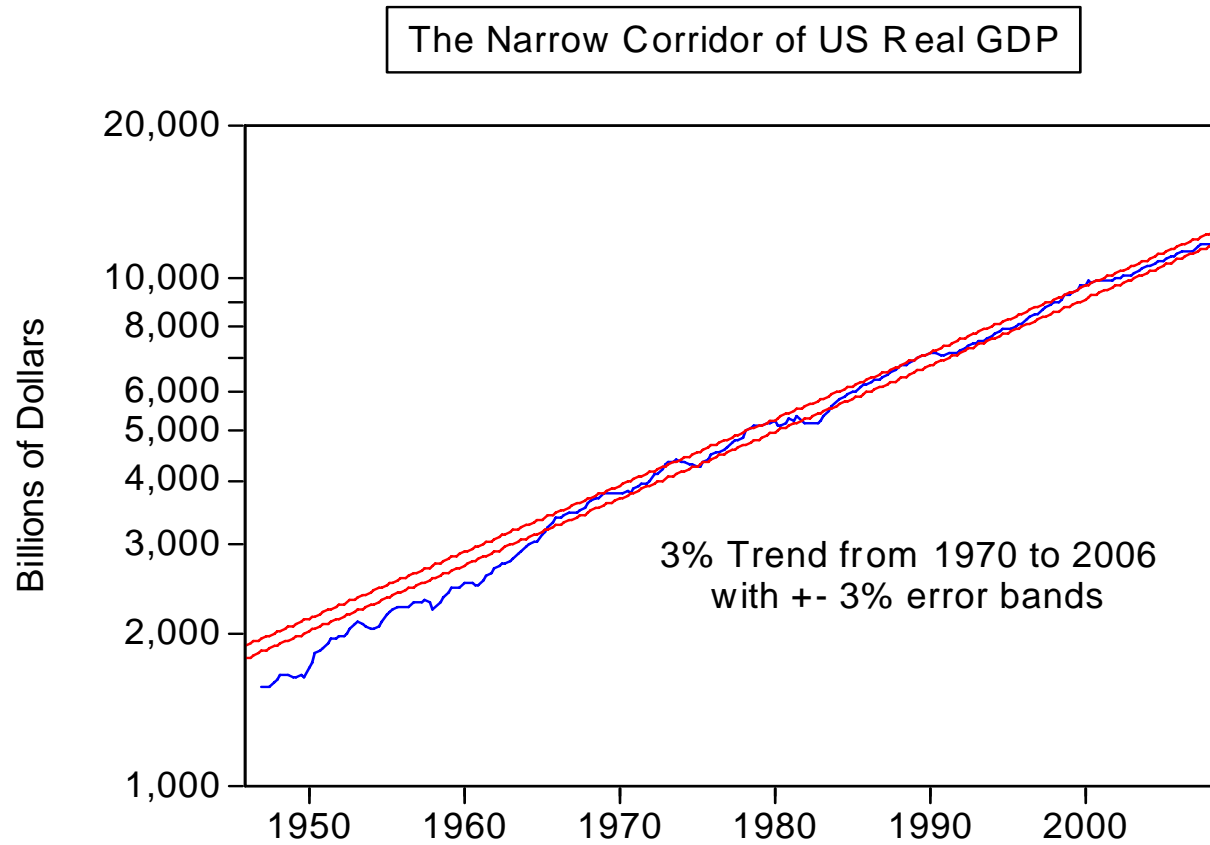


Figure 2.4 A

Real GDP Grows in a Very Narrow Corridor

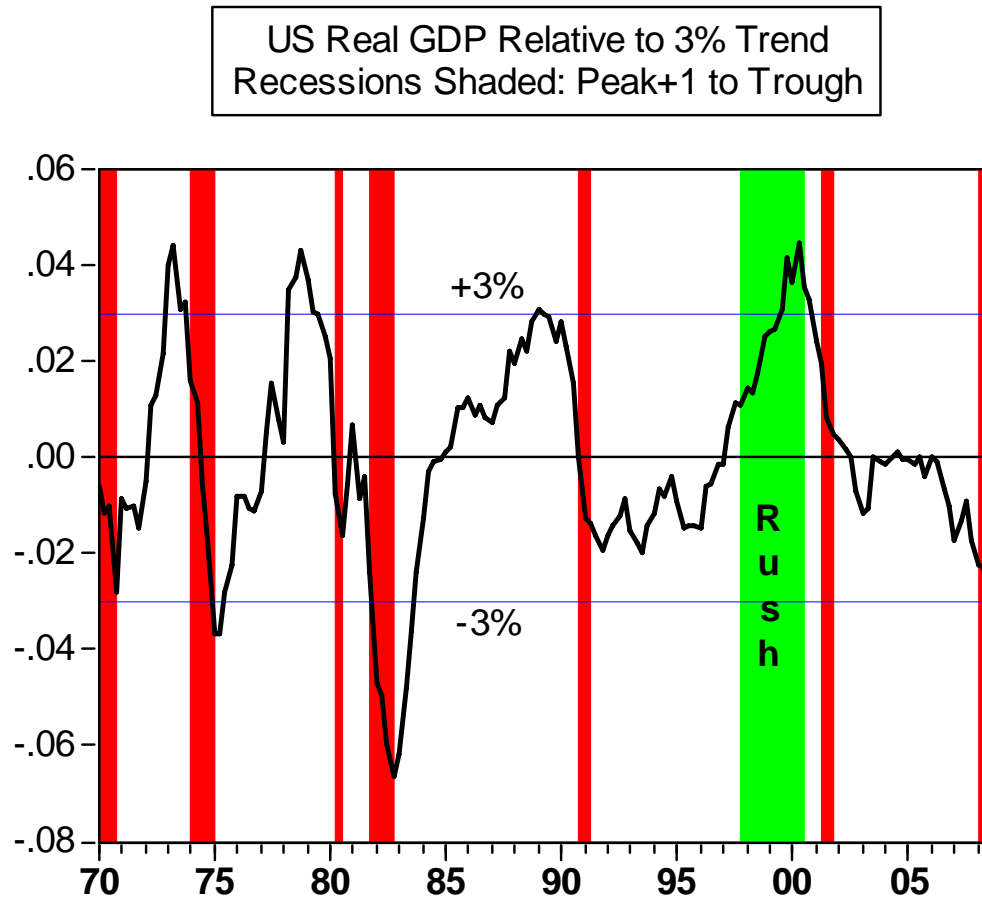


Figure 2.5
Quarterly GDP Growth, SAAR: Recessions shaded

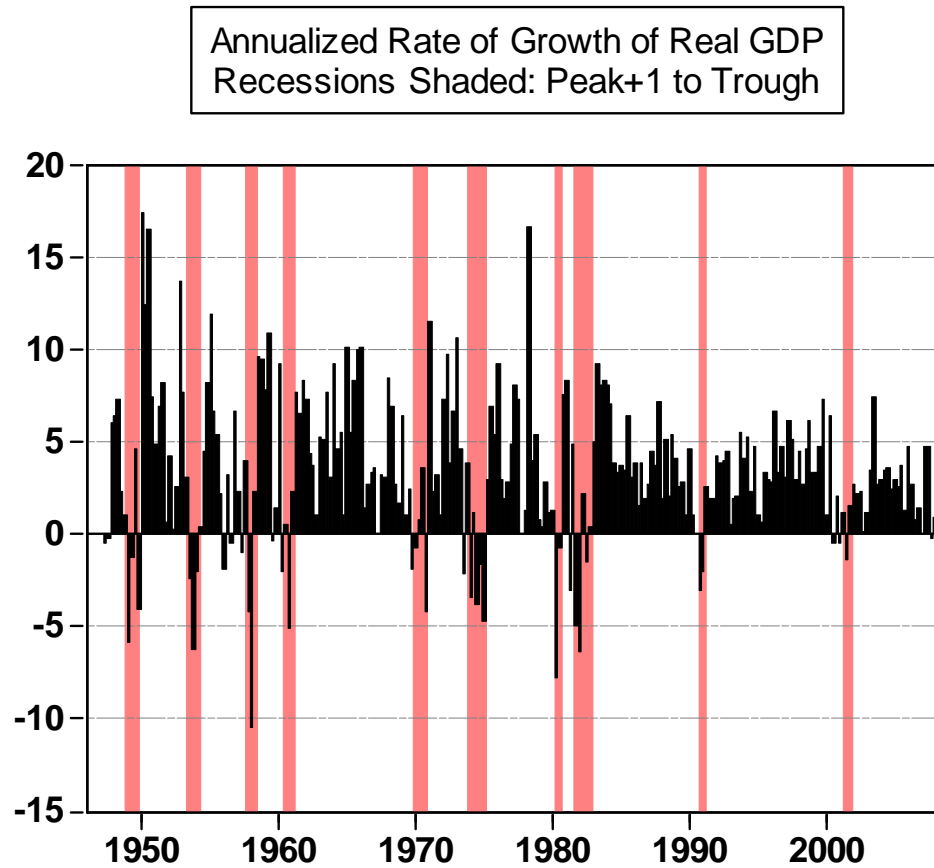


Figure 2.6
Moving Average GDP Growth, Recessions Shaded

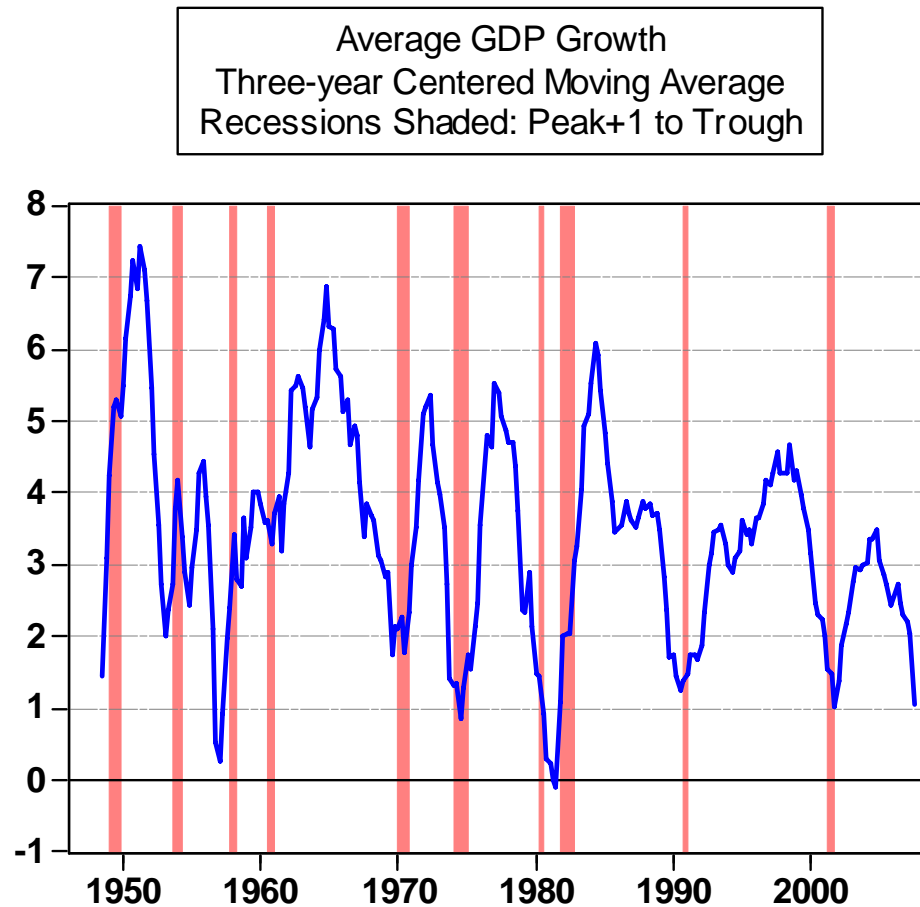


Figure 2.7

Volatility of GDP Growth

Volatility of US GDP Growth
5-Year Moving Standard Deviation
(19 quarter, centered)
Recessions Shaded: Peak+1 to Trough

