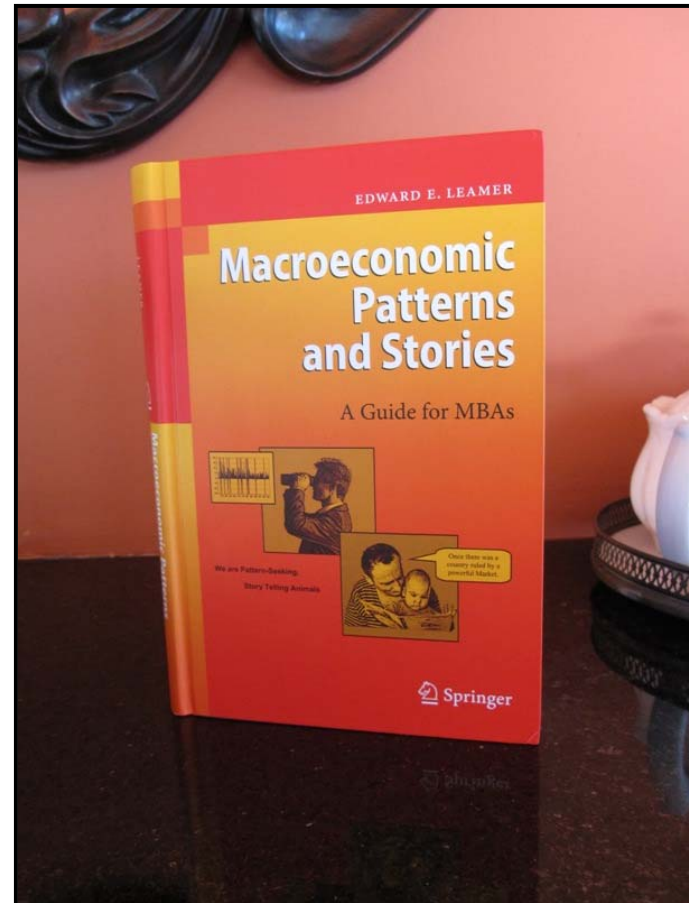


Graphs

Chapter 15

Updated Feb 2009



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Figure 15.1
Defense Spending Share of GDP

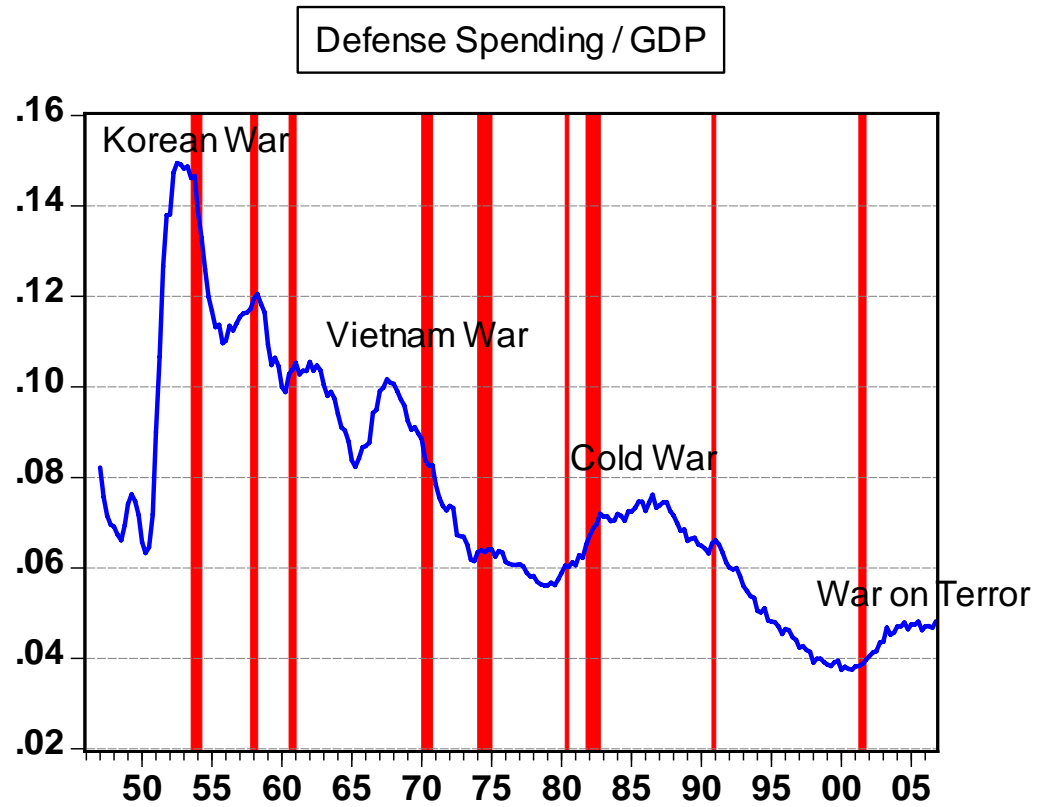


Figure 15.2

Defense Spending Cumulative Contribution to GDP Growth

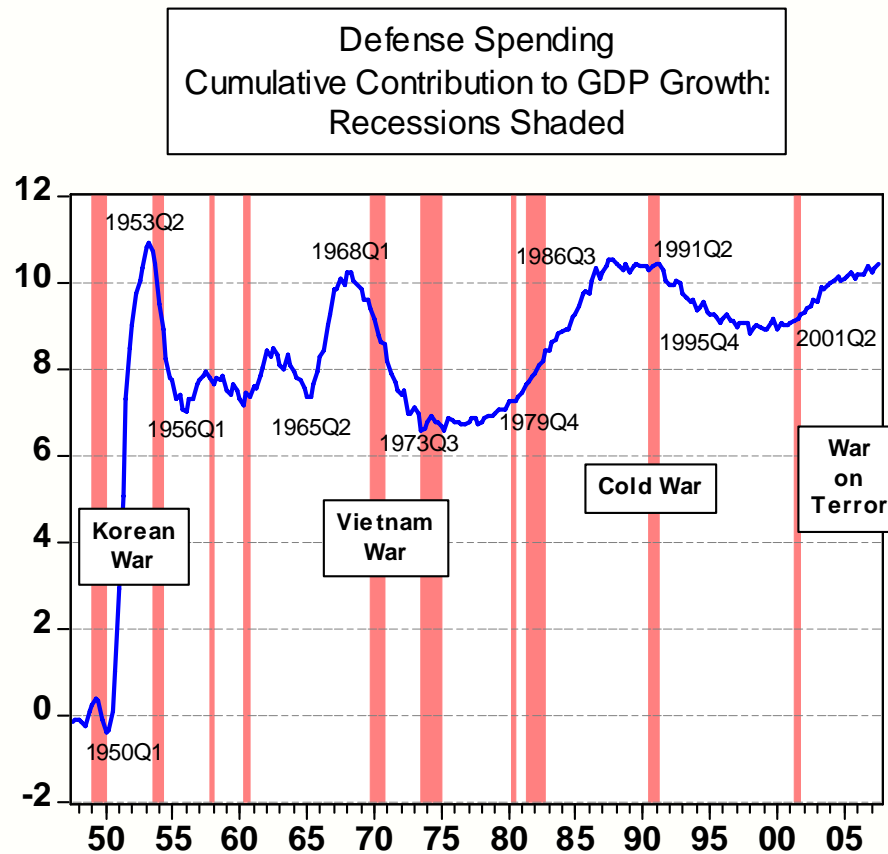


Figure 15.3
Federal Revenue/GDP

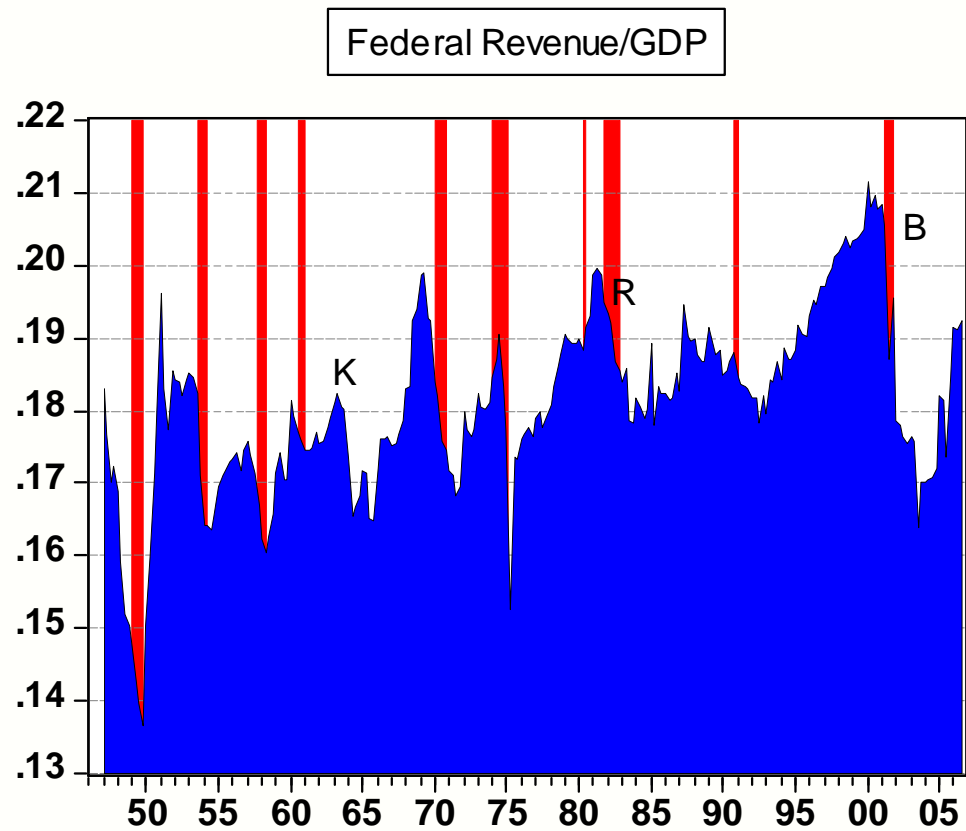


Figure 15.4 Cumulative Contribution of Housing

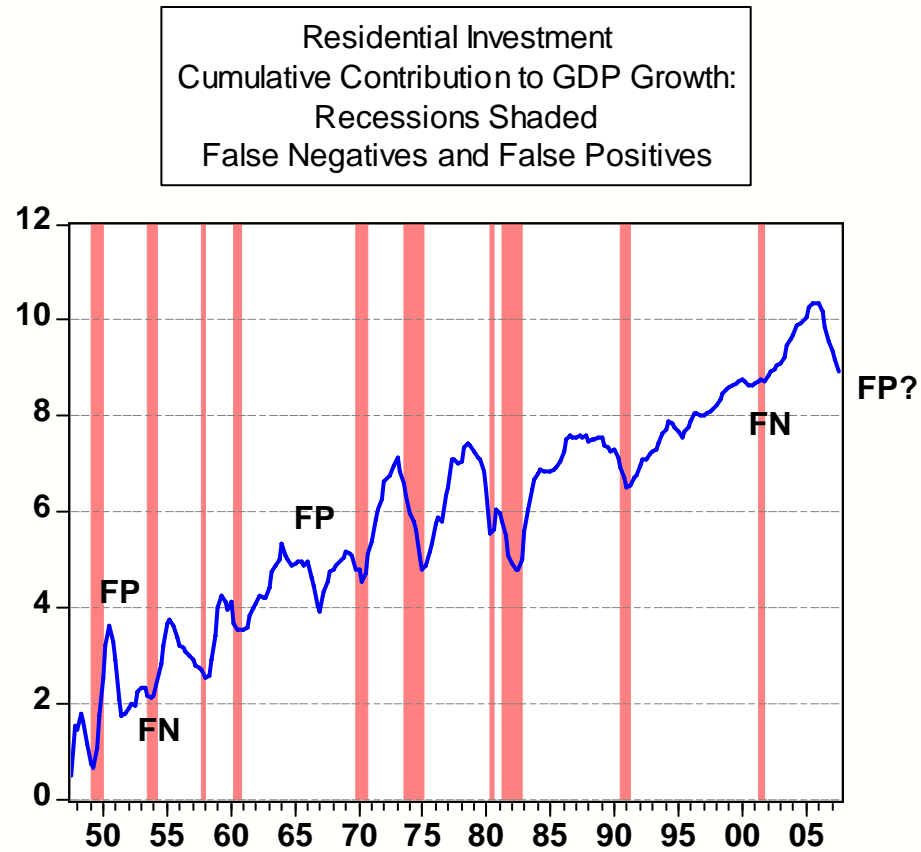


Figure 15.5
Cumulative Contribution Consumer Durables to GDP
Growth

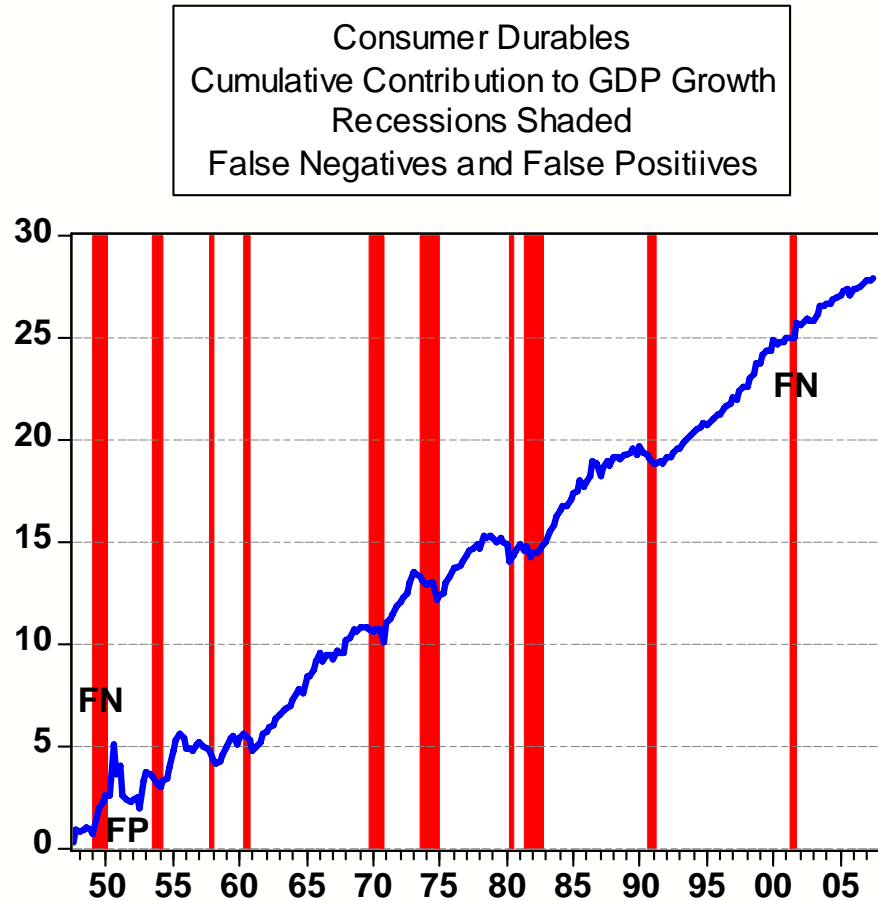


Figure 15.6

Short-term interest rates increase at ends of expansions

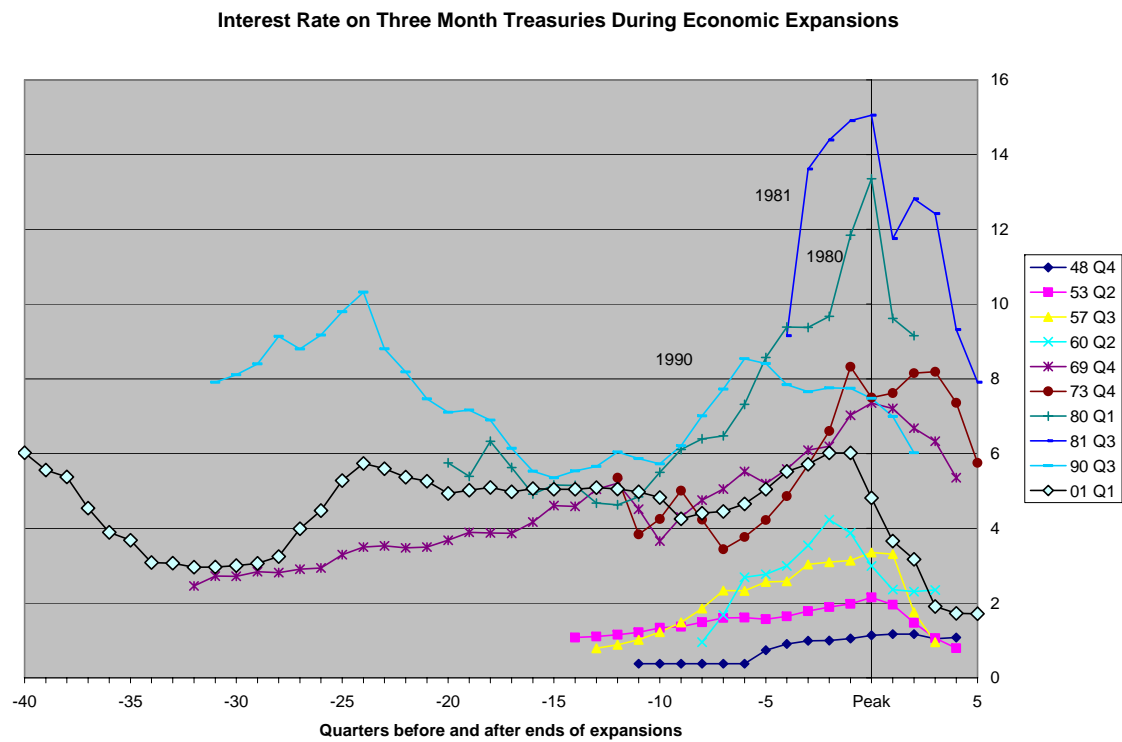


Figure 15.7

Long-term interest rates increase at ends of expansions

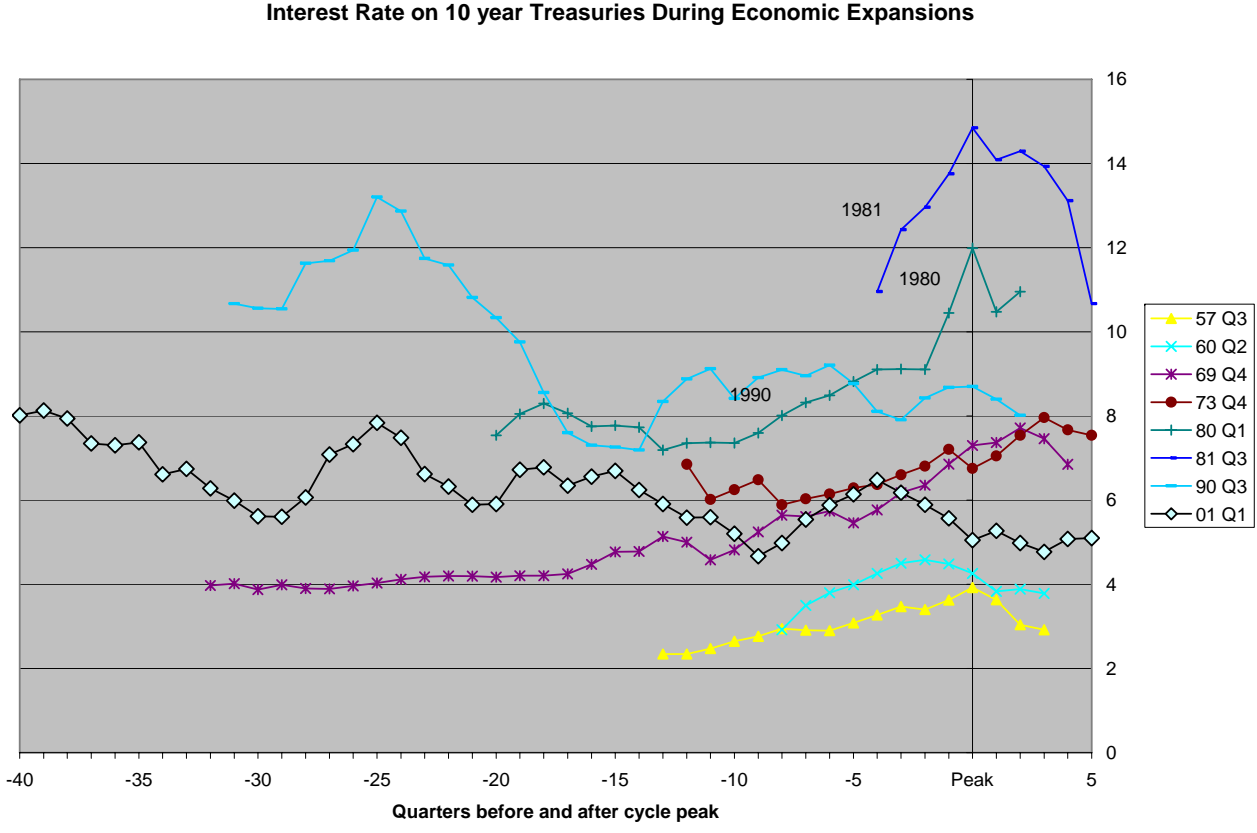


Figure 15.8

Interest Rate Spread at ends of expansions

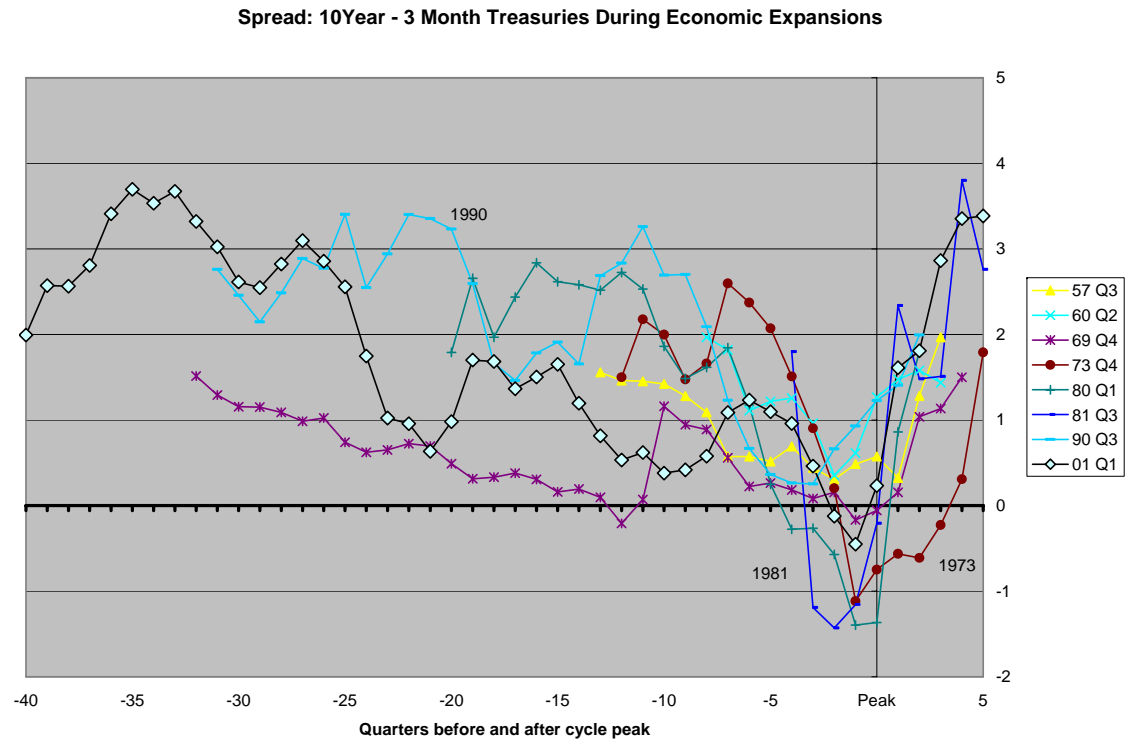
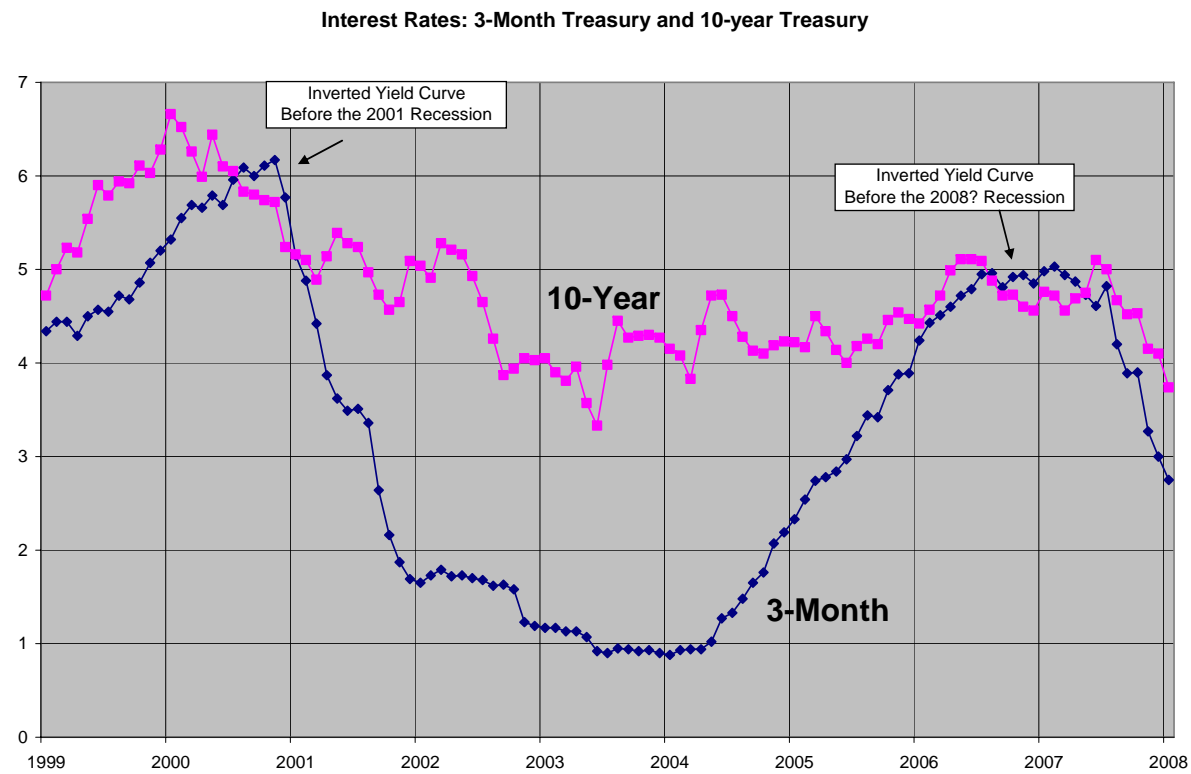


Figure 15.9

Short and Long-Term Interest Rates, 1999-2008



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Figure 15.10

Inflation Increases at ends of expansions

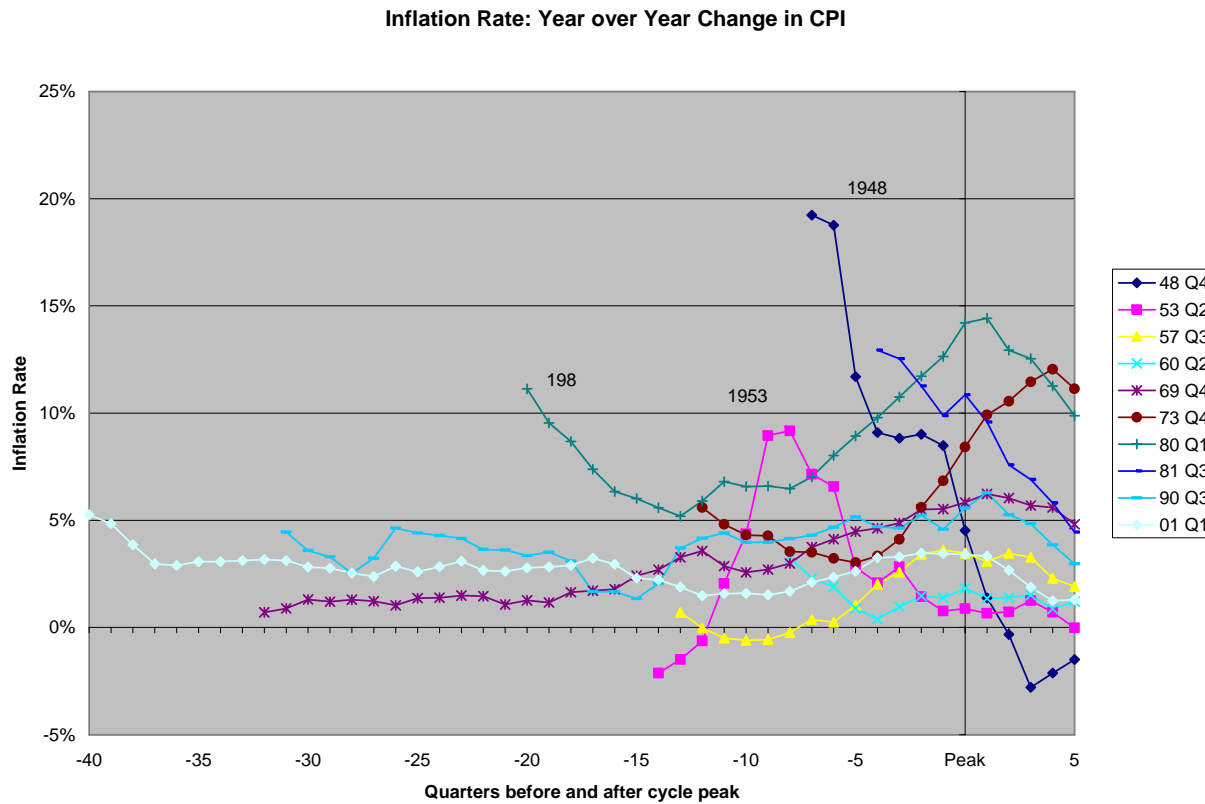
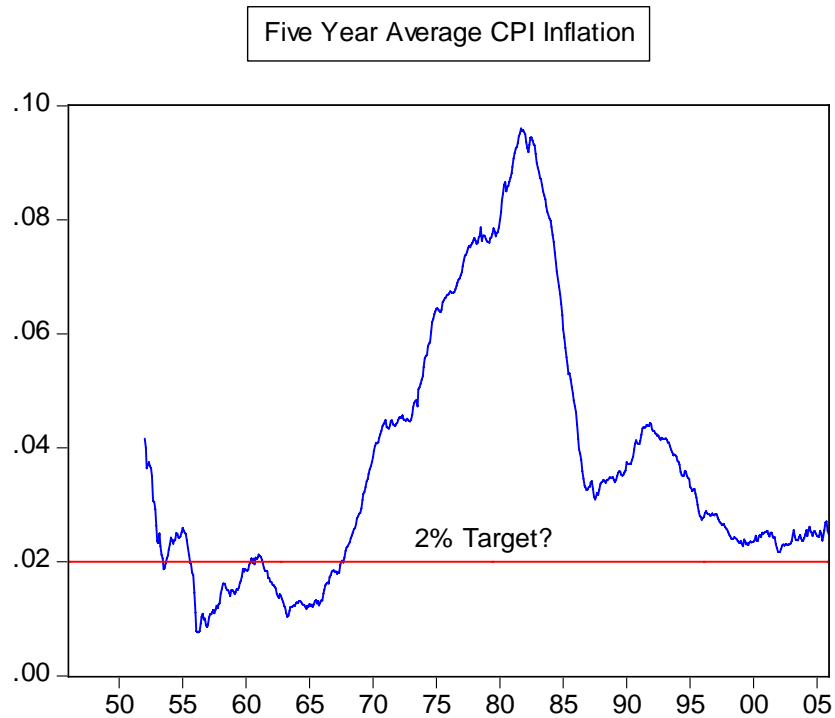


Figure 15.11

Five-year Average Inflation



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Figure 15.12

Apply the Breaks When Housing Starts are High and Rising

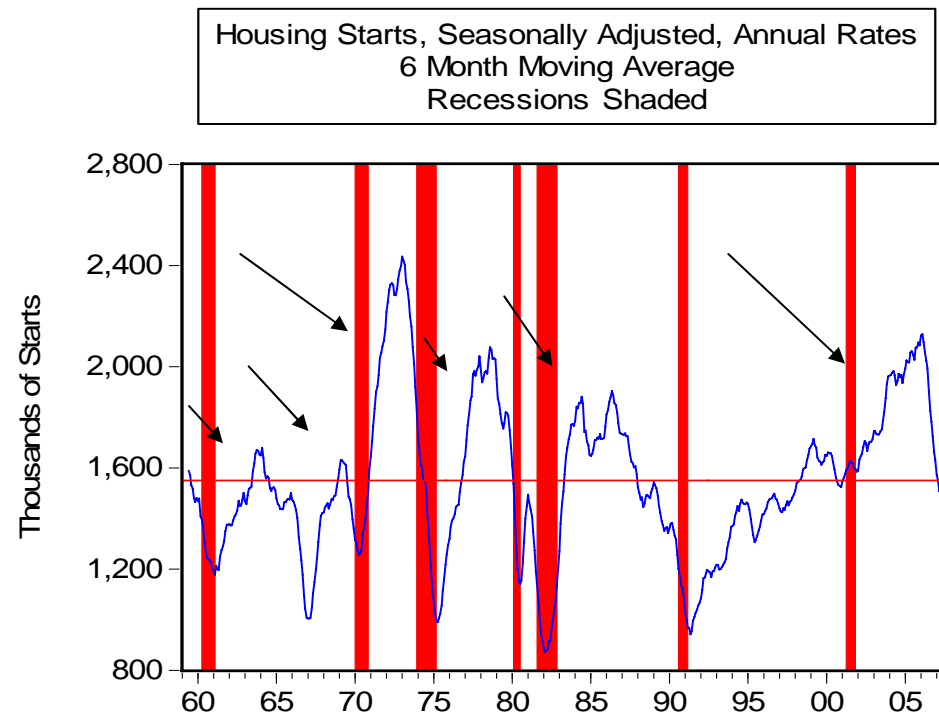


Figure 15.13 Crude Oil Prices

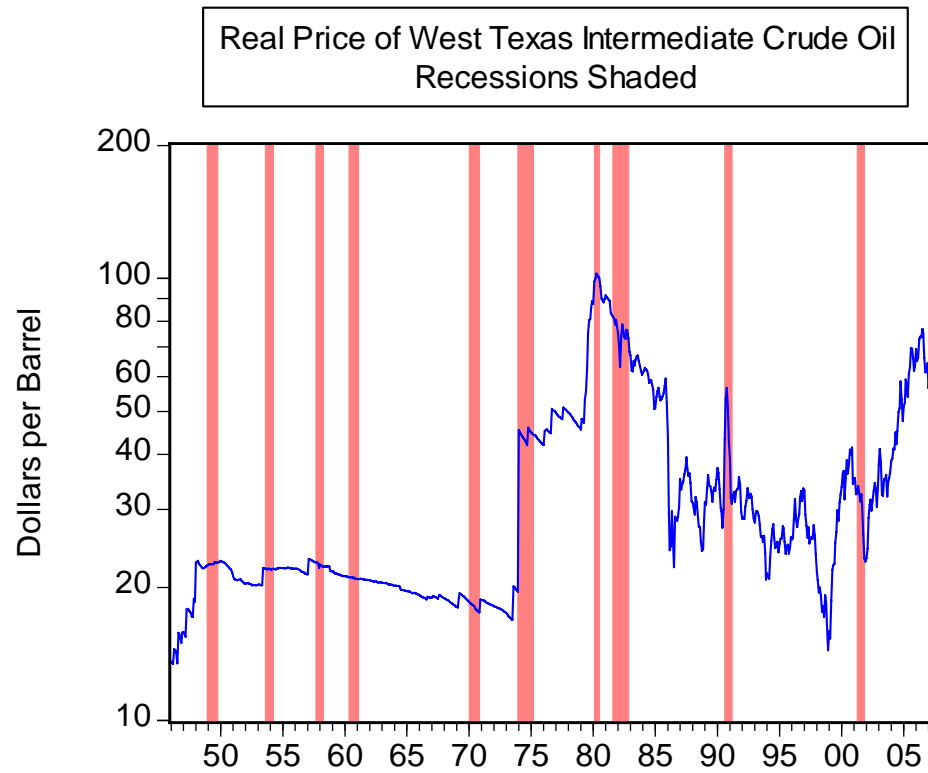


Figure 15.14

Real Exports at Ends of Expansions

