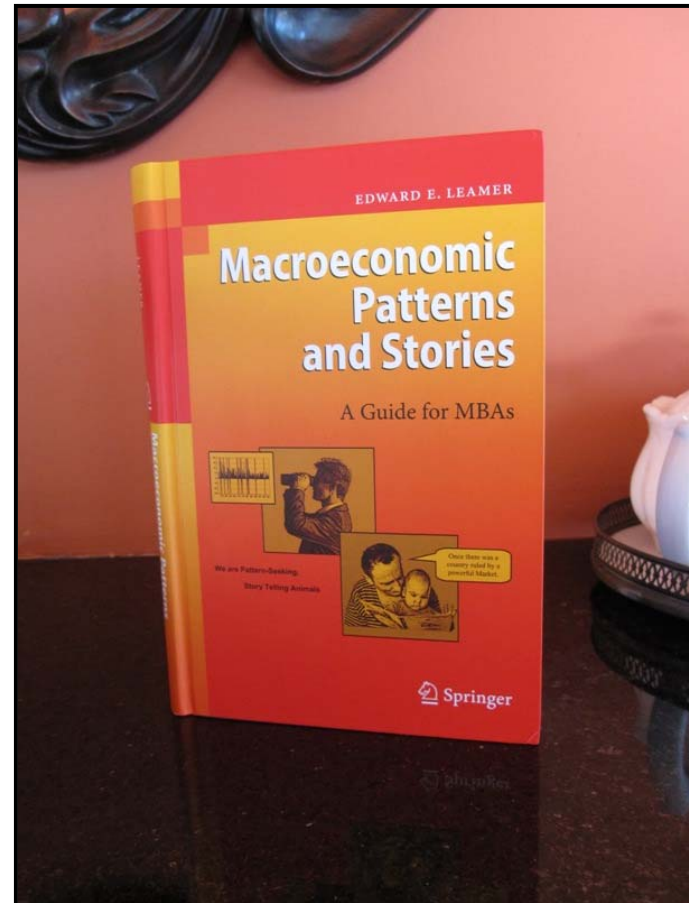


# Graphs

## Chapter 12

Updated Feb 2009

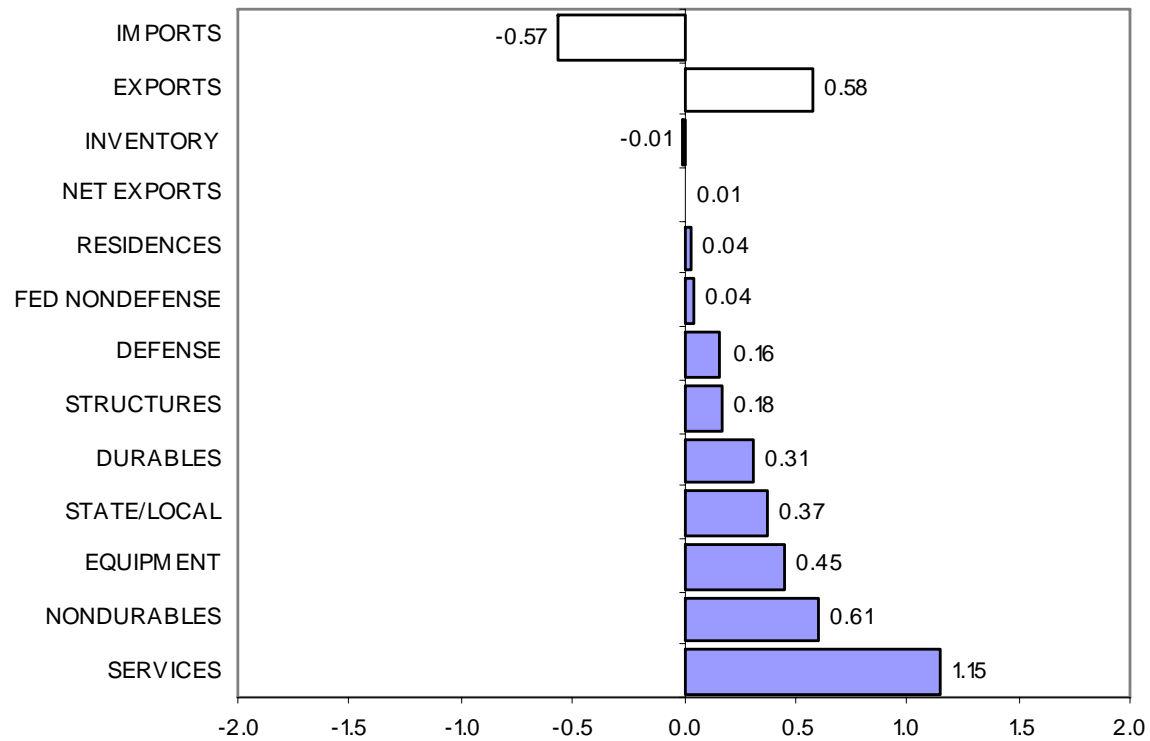


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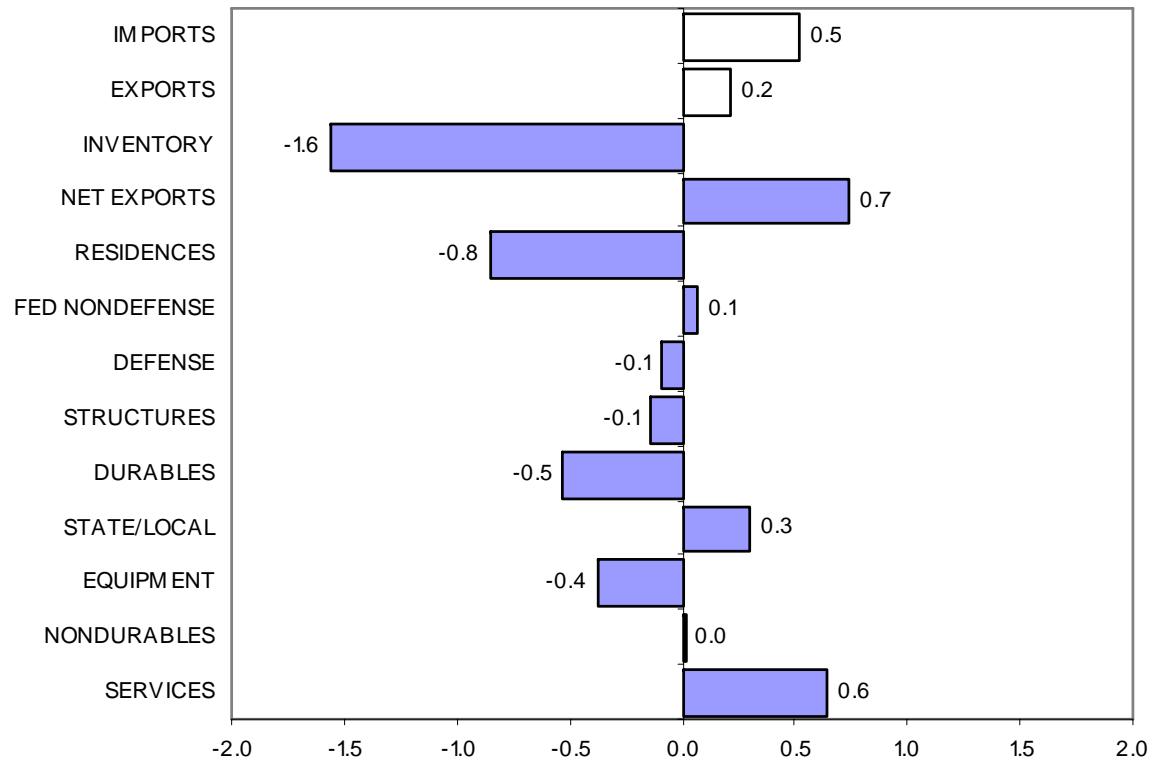
# Figure 12.1 Profile of Normal Growth

**Normal Growth: 3.3%**



# Figure 12.2 Recession Profile

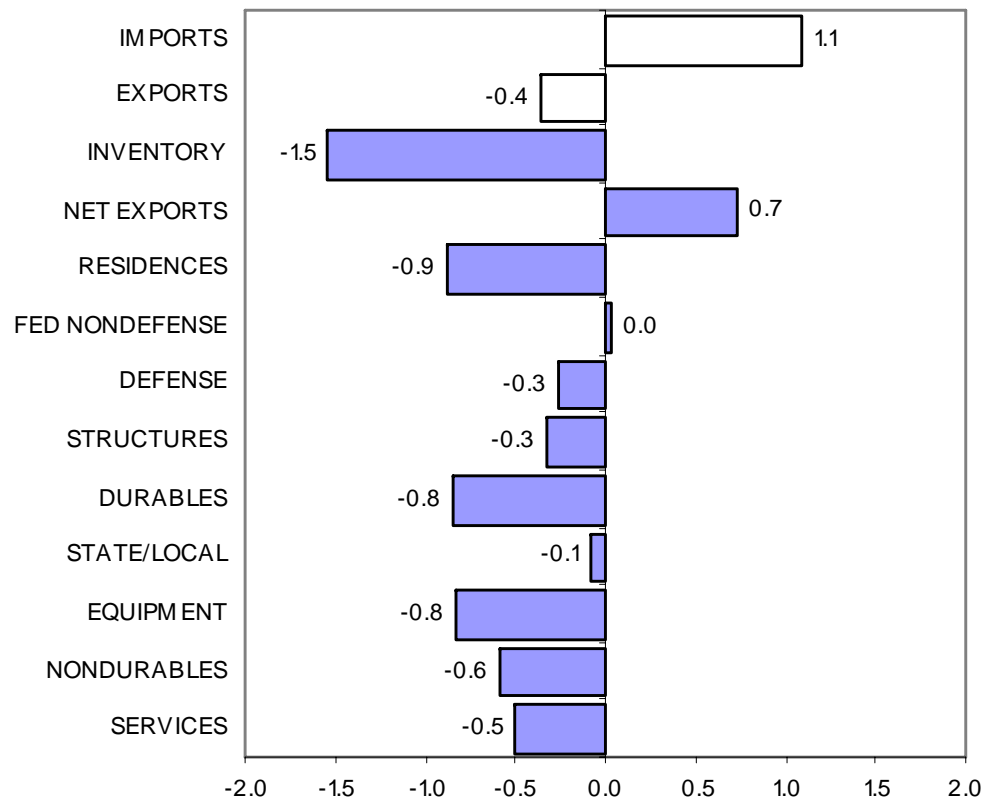
**Recession: -1.8% Growth**



# Figure 12.3

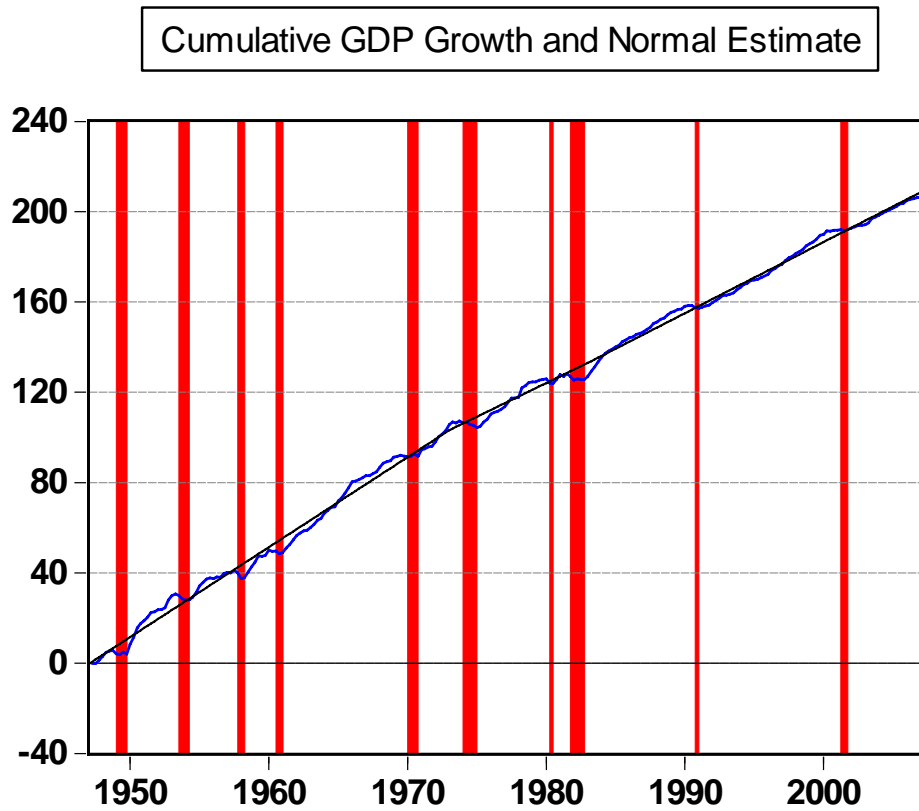
## Recession Profile: Difference from Normal

**Average Recession:  
Difference from Normal**



# Figure 12.4

## GDP Growth Cumulative and “Normal” Cumulative



# Figure 12.5

## Normal Cumulative Contributions: Three Periods

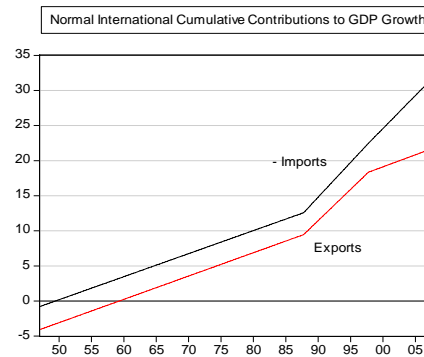
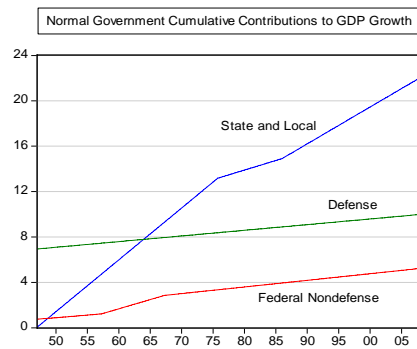
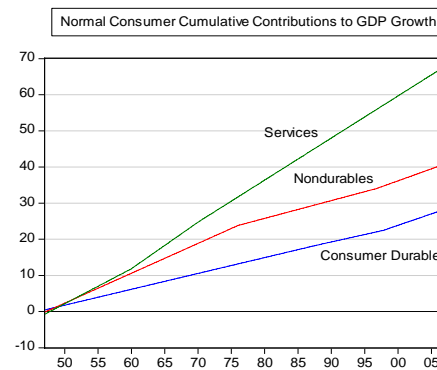
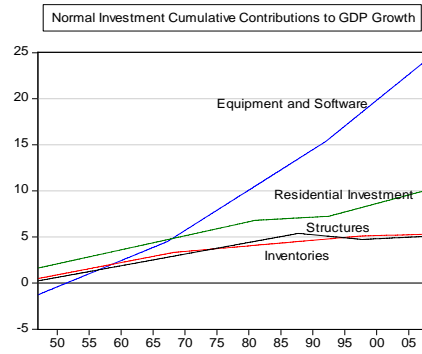
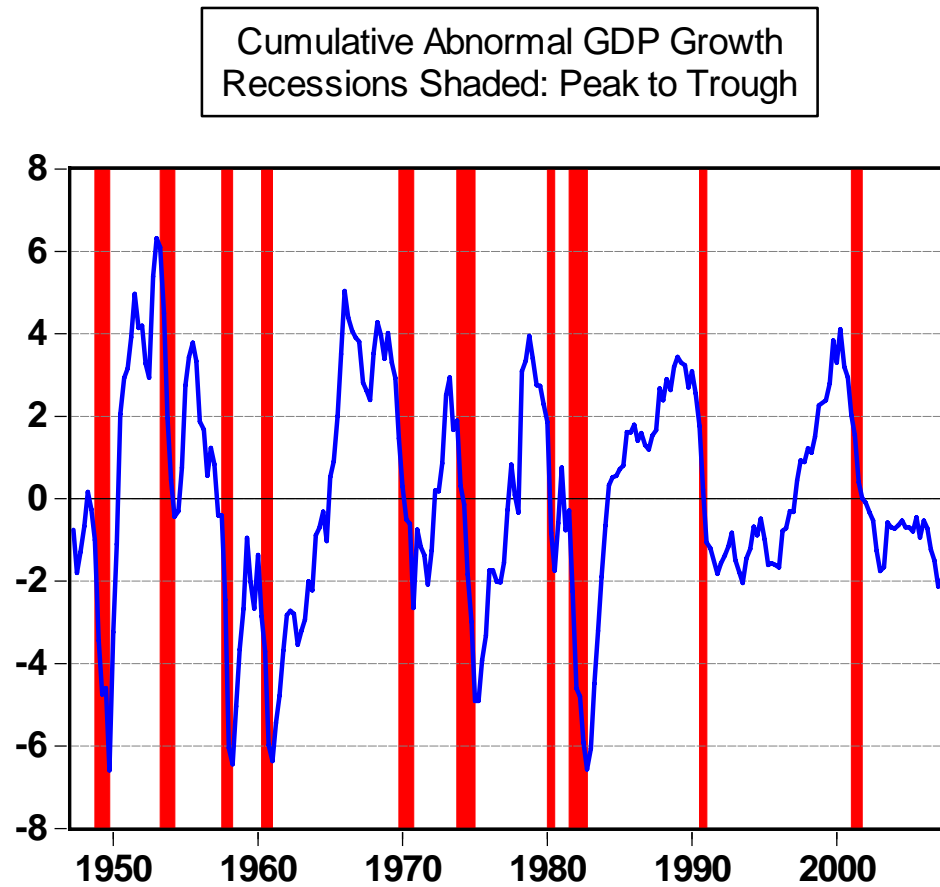
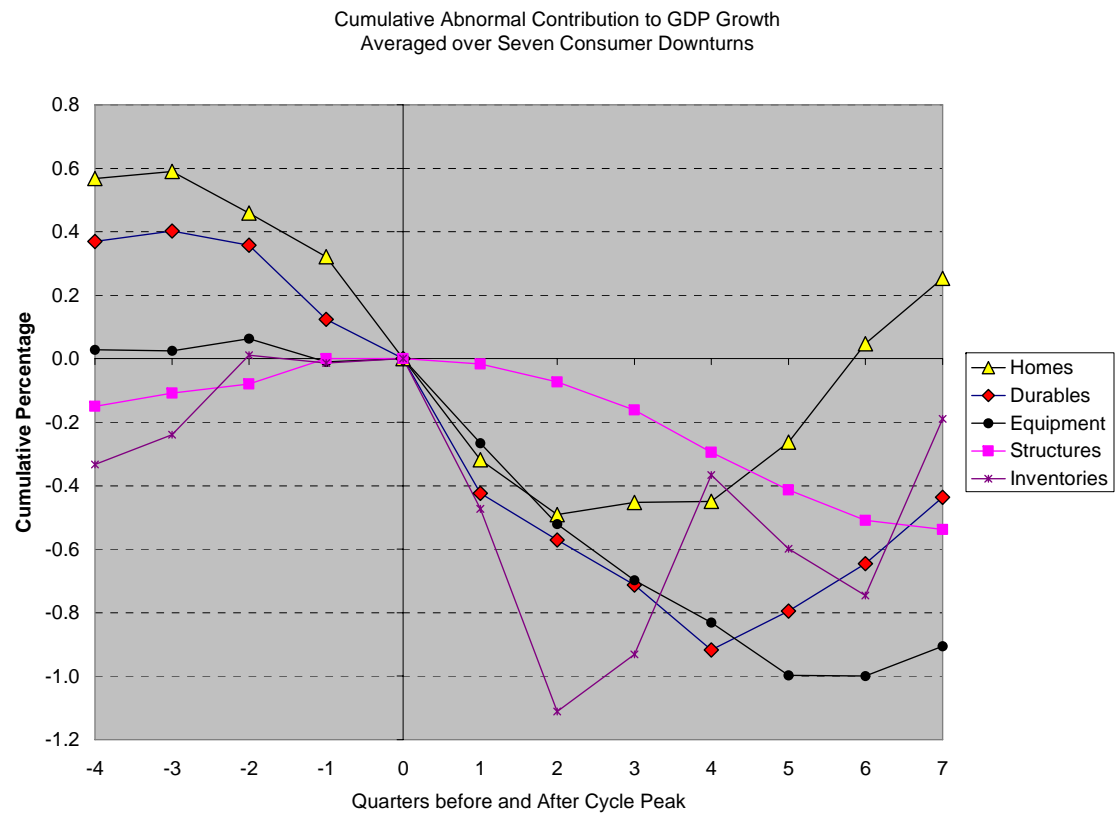


Figure 12.6  
GDP Deviations from Normal Cumulative



# Figure 12.7

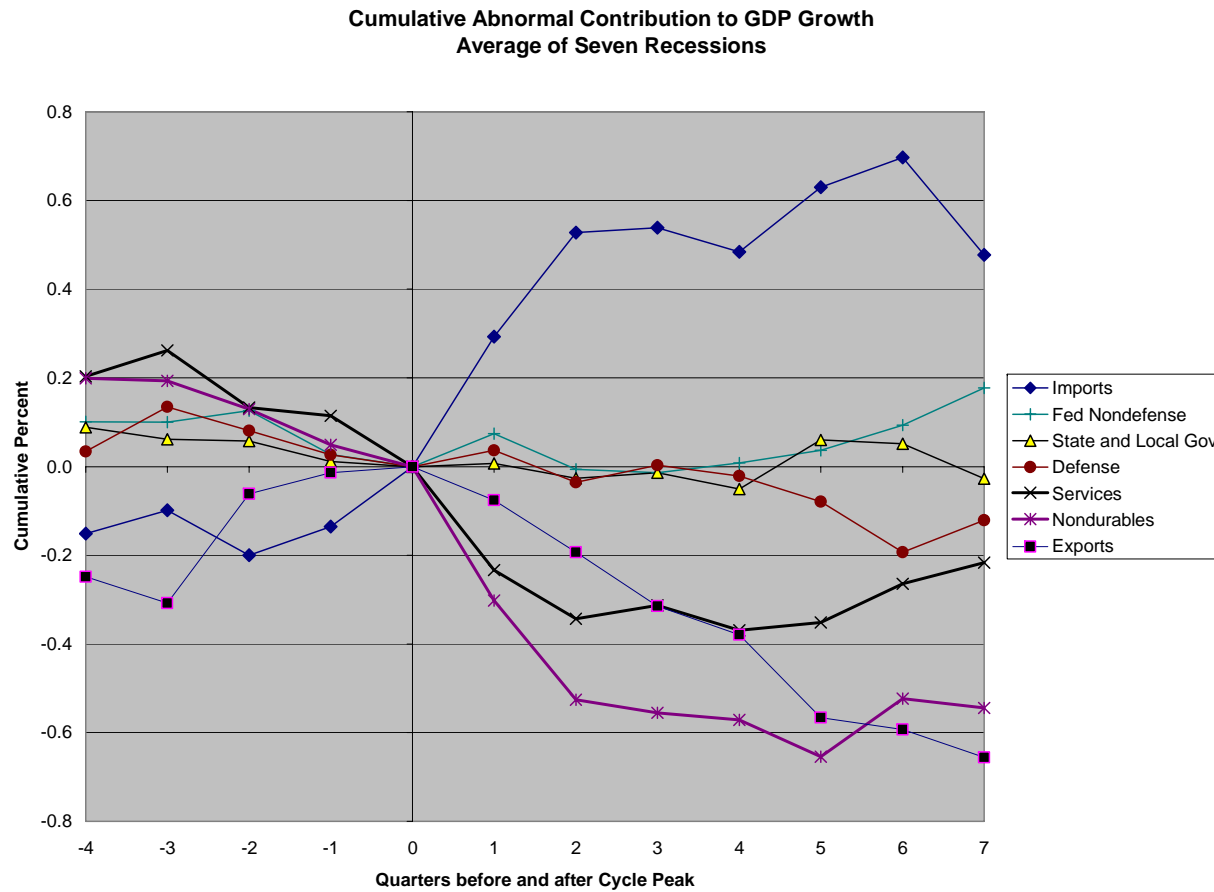
## Investment Components of GDP during Seven Consumer Downturns



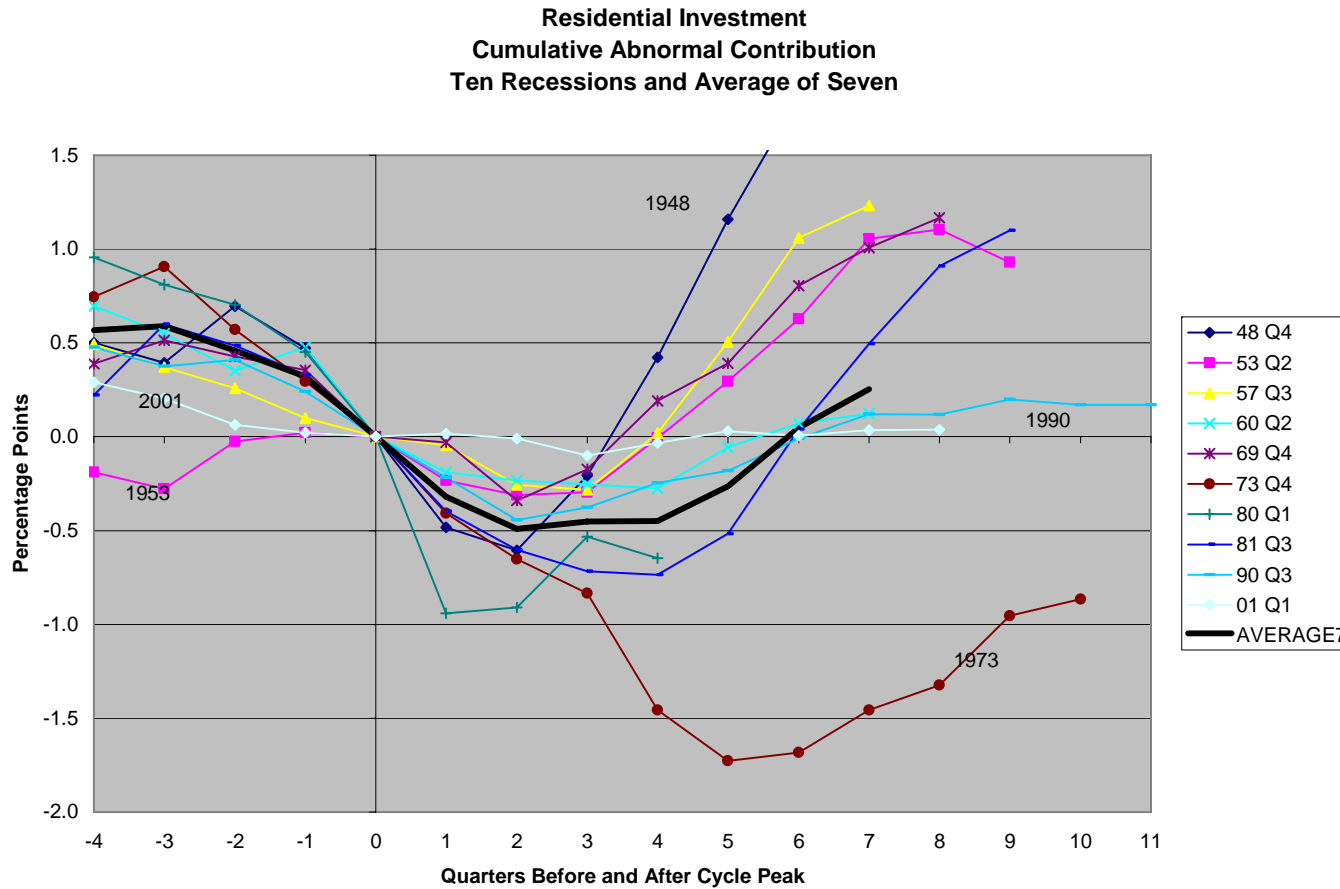


# Figure 12.8

## Other Components of GDP during Seven Consumer Downturns

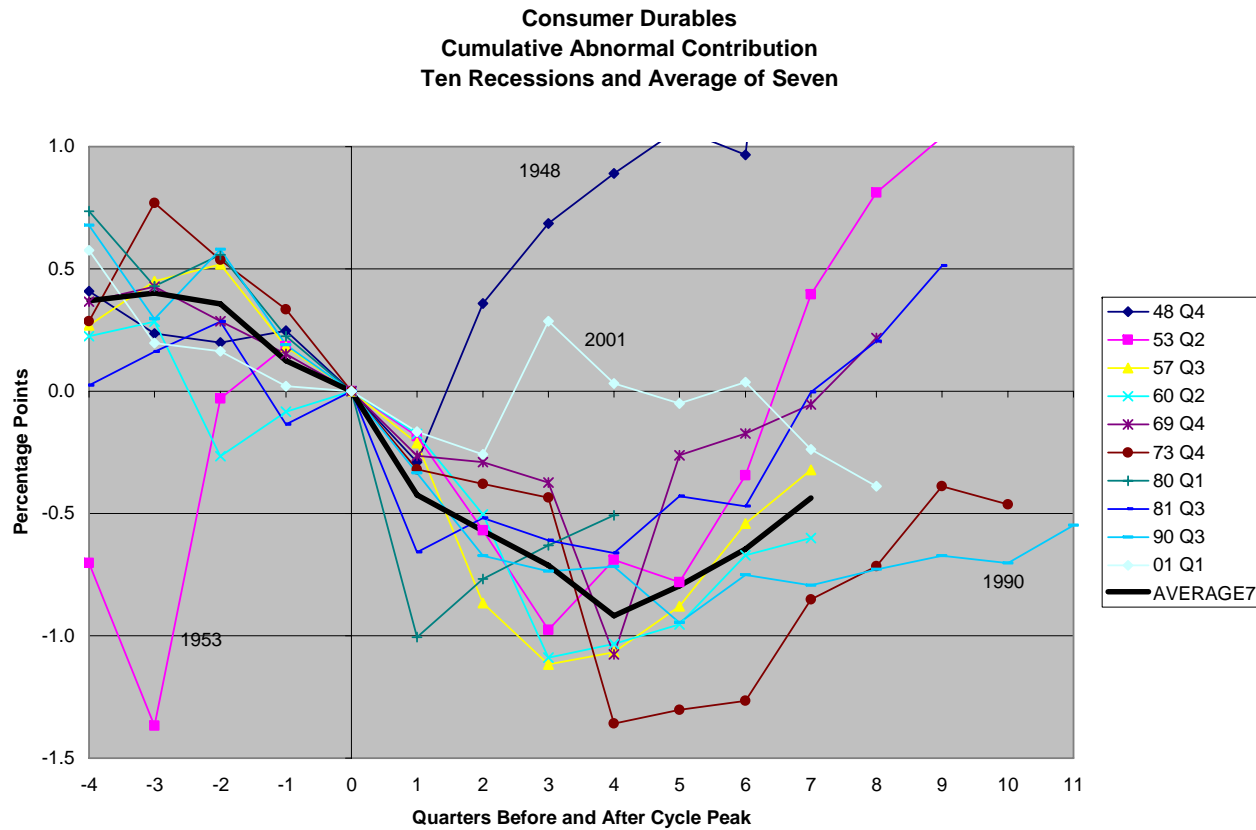


# Figure 12.9 Residential Investment During Ten Recessions



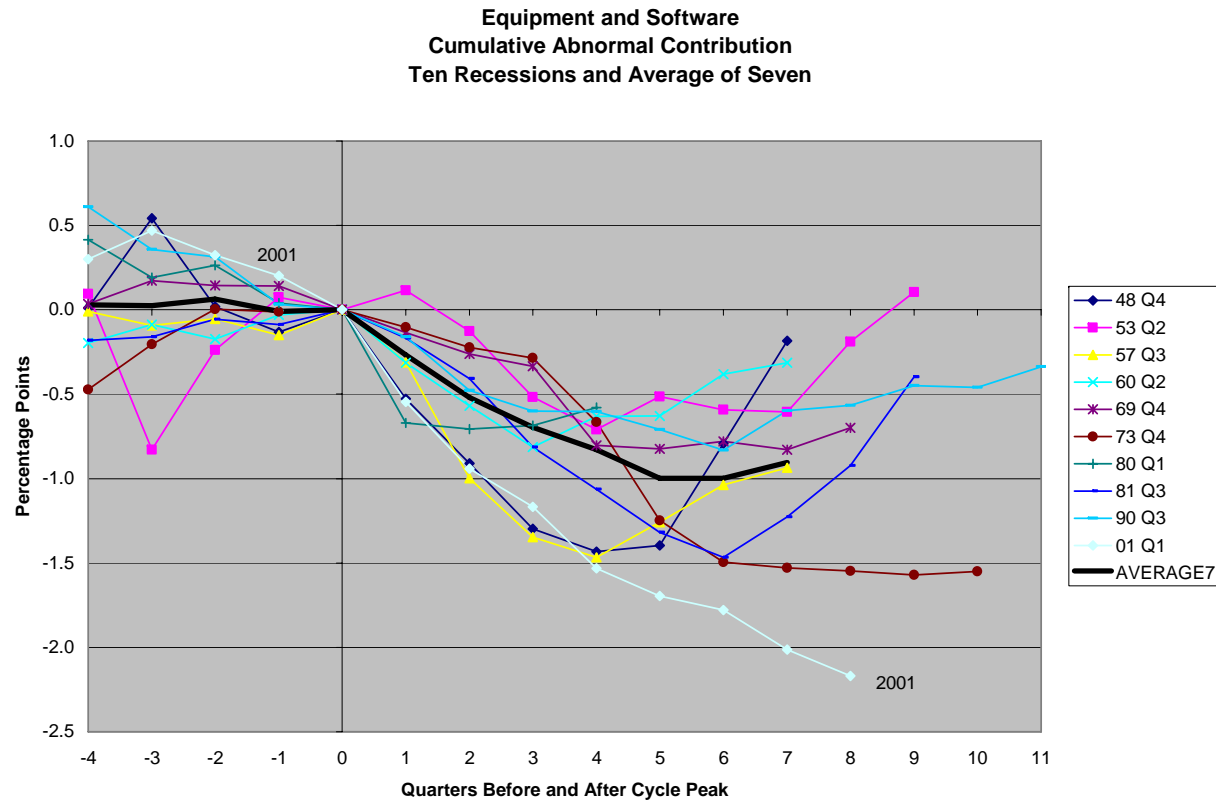
# Figure 12.10

## Consumer Durables during Ten Recessions



# Figure 12.11

## Equipment and Software during Ten Recessions

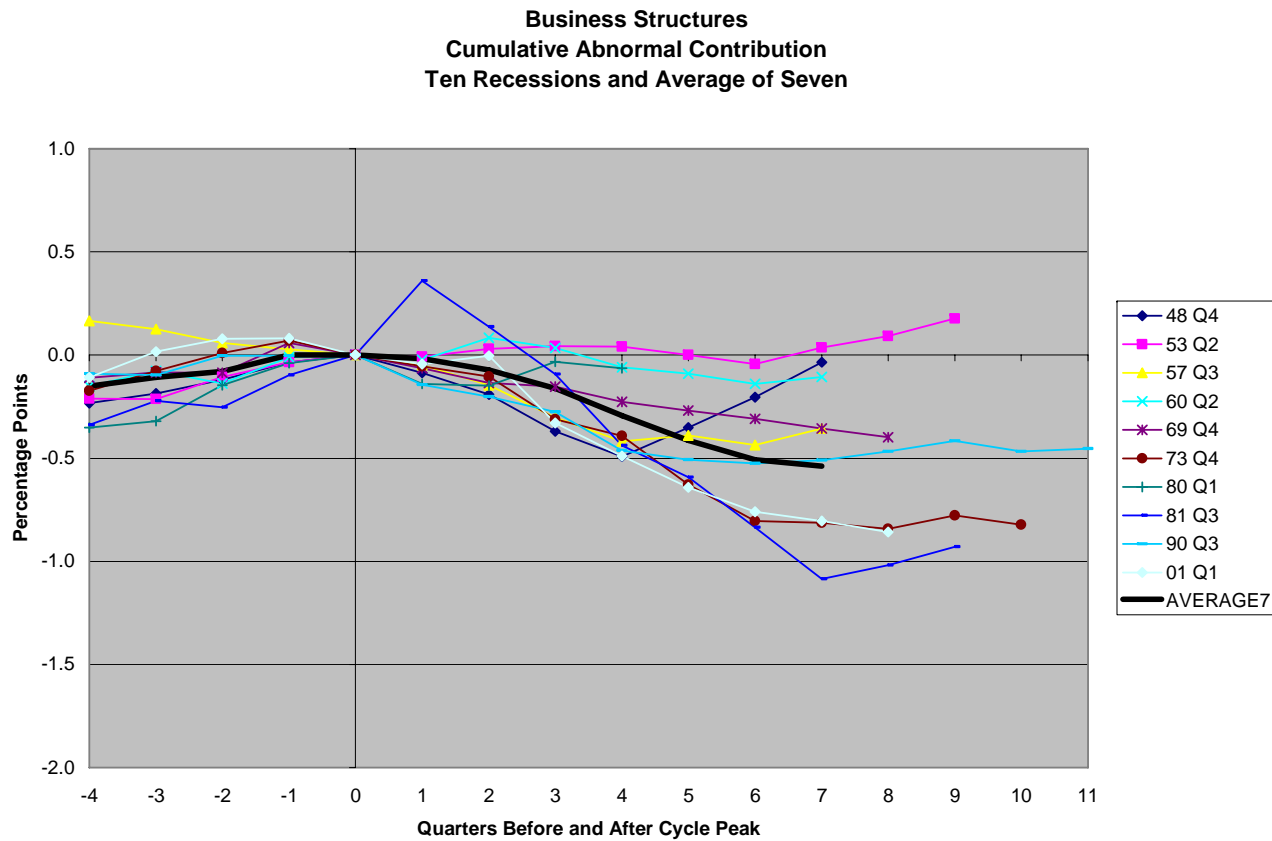


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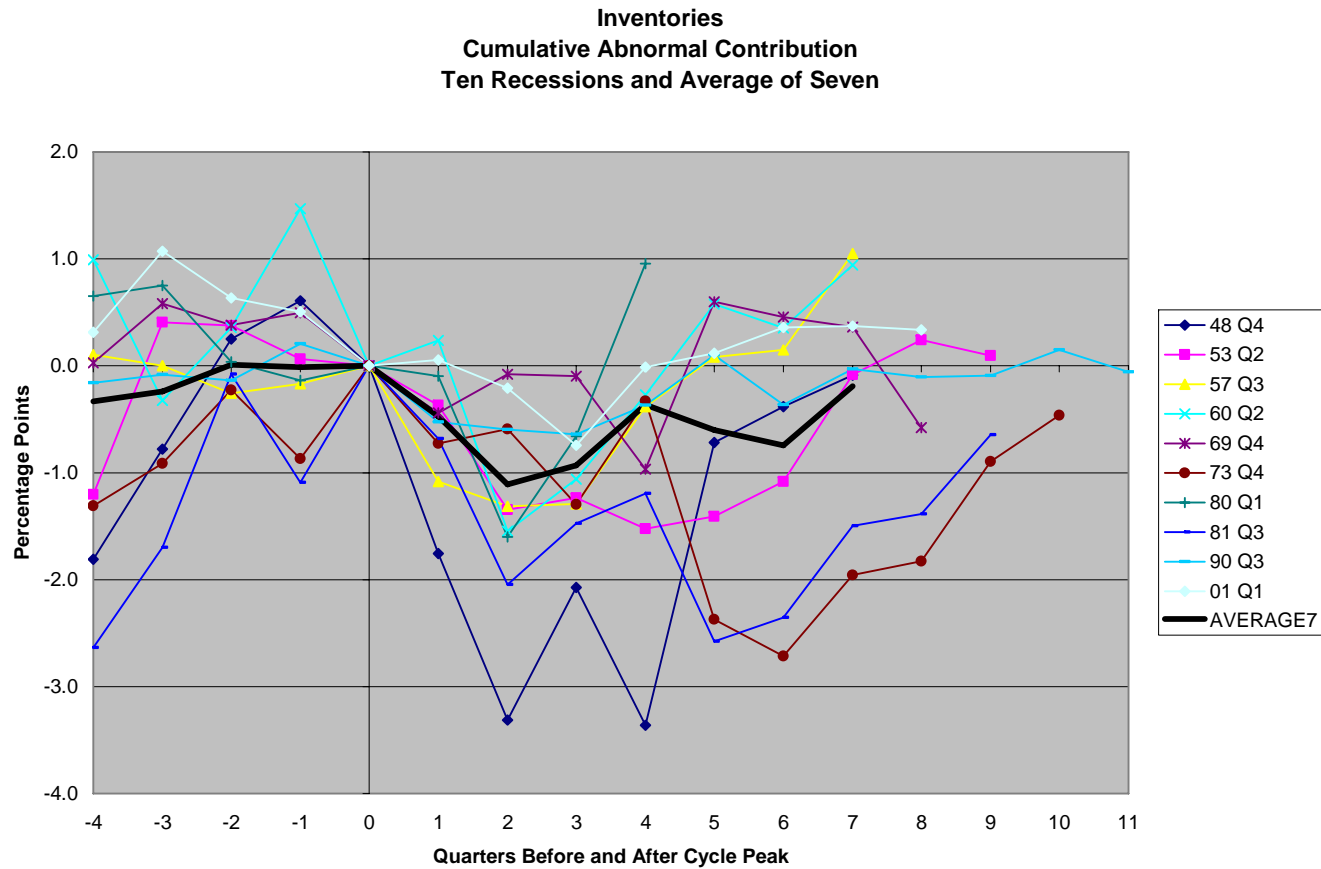
# Figure 12.12

## Business Structure during Ten Recessions



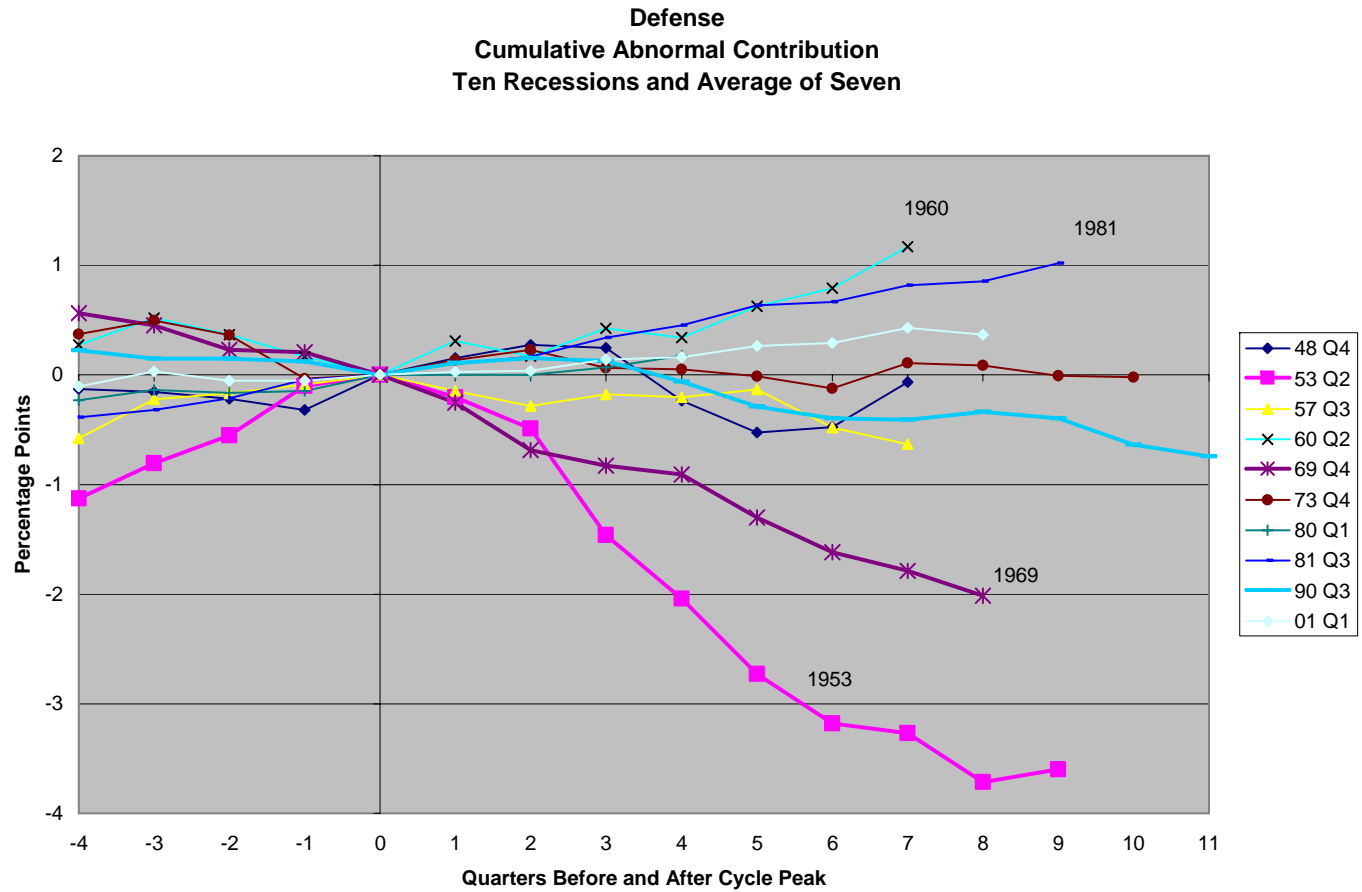
# Figure 12.13

## Inventories during Ten Recessions

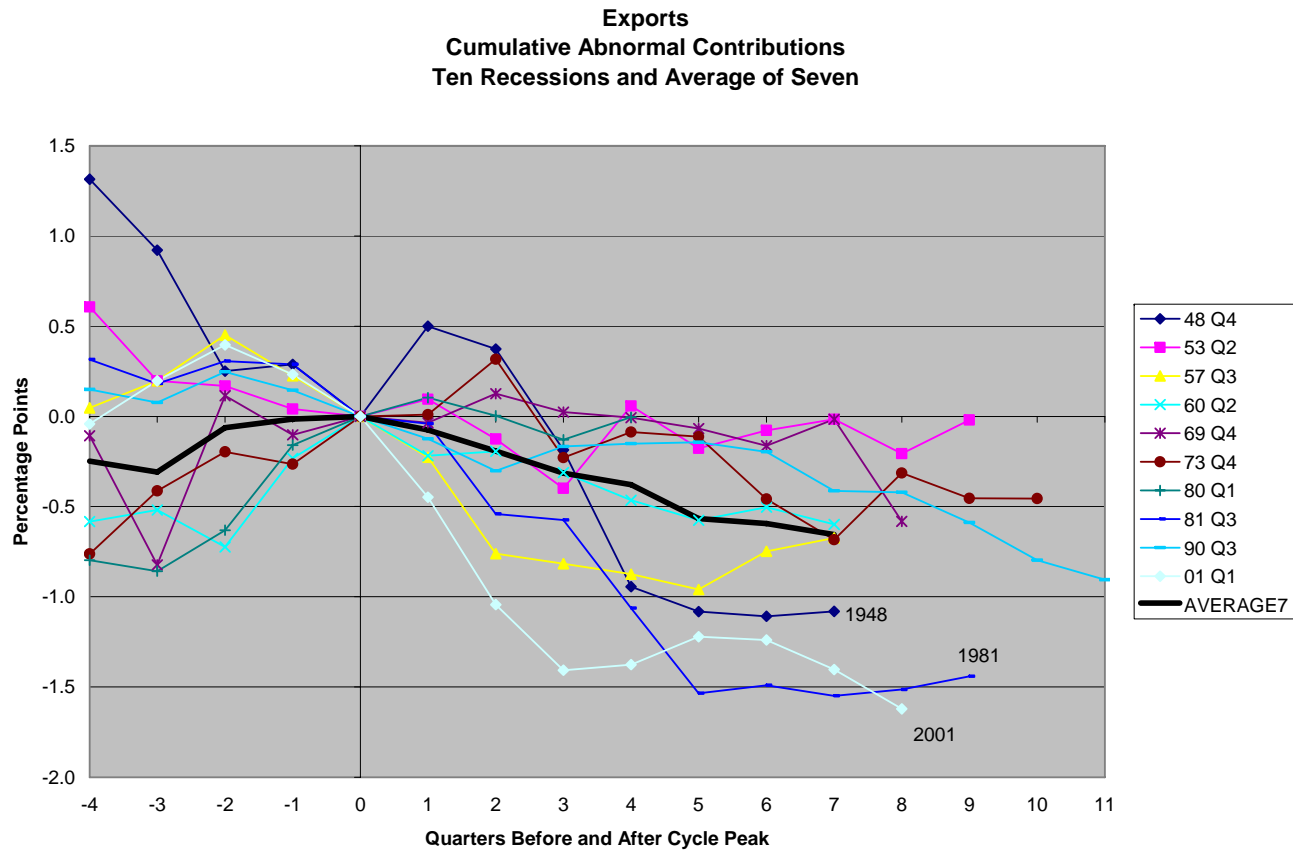


# Figure 12.14

## Defense Spending during Ten Recessions



# Figure 12.15 Exports During Ten Recessions



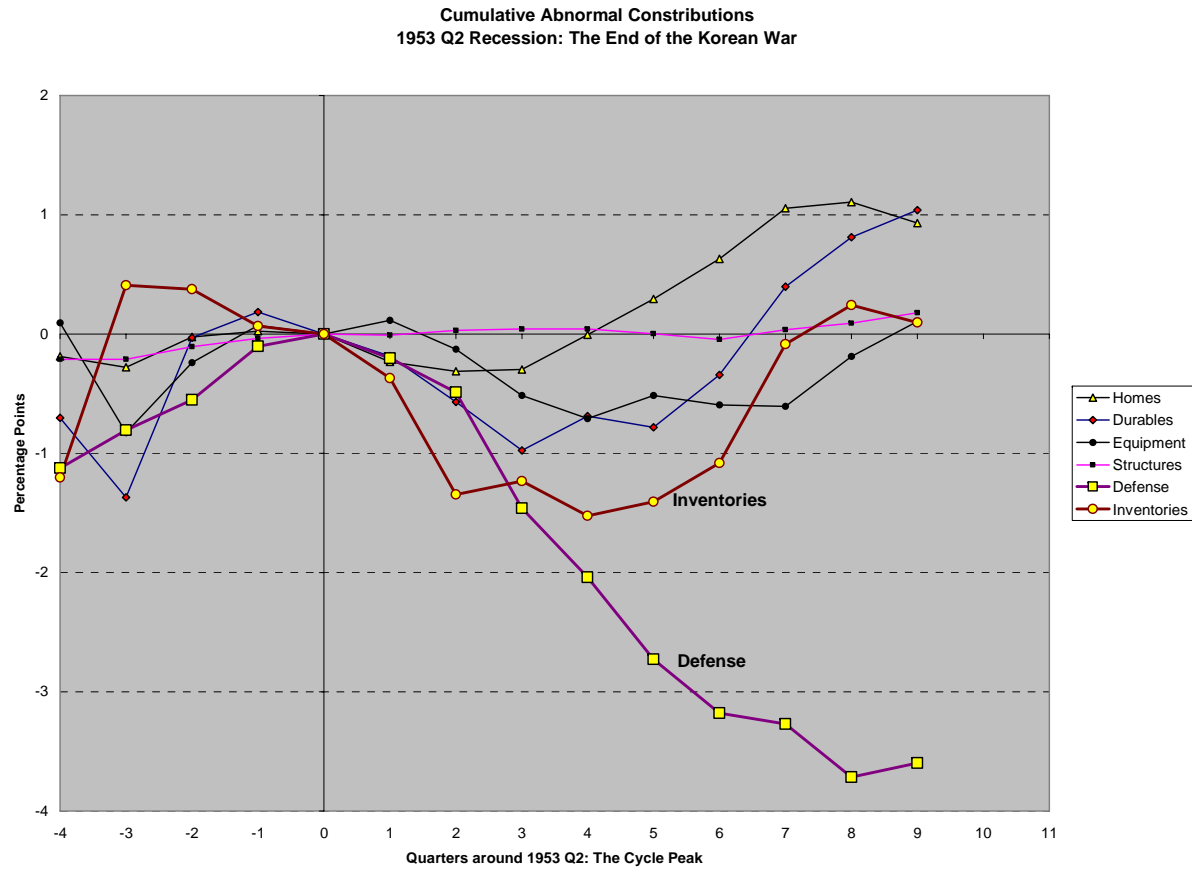
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# Figure 12.16

## The 1953 DOD Downturn



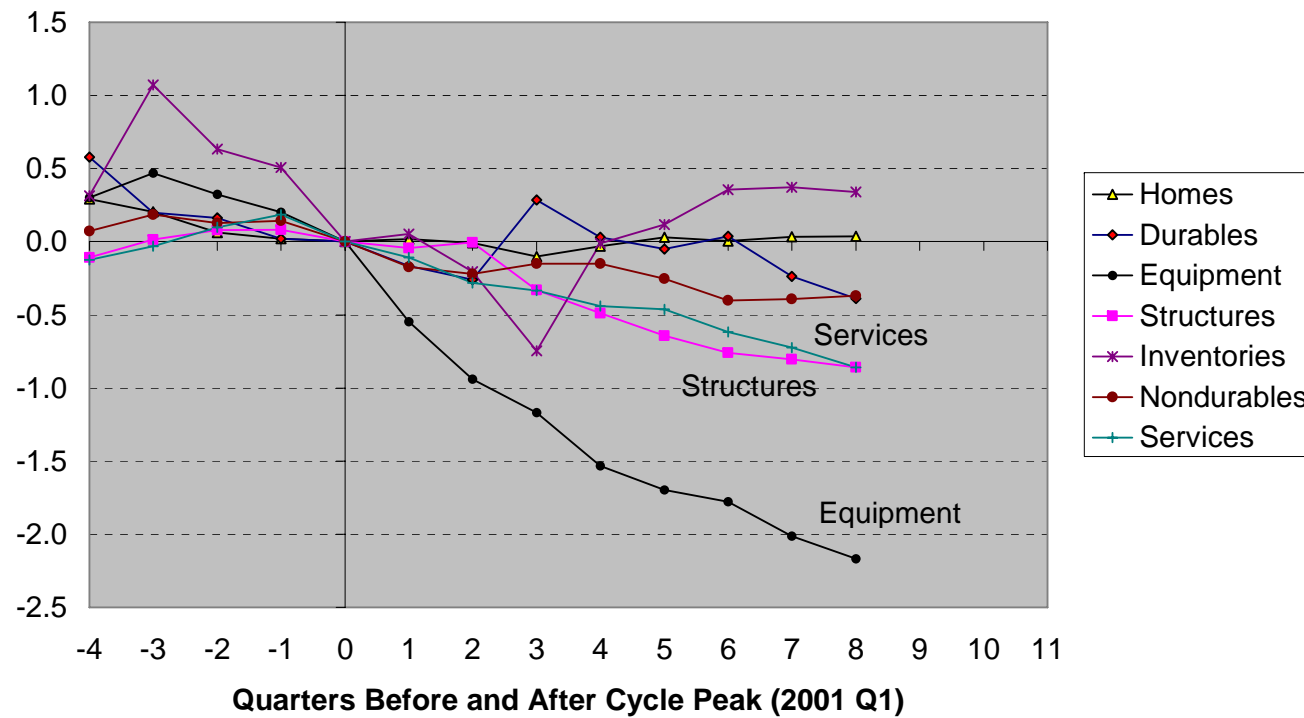
3/12/2009

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# Figure 12.17

## Cumulative Abnormals: The 2001 Internet Comeuppance

Cumulative Abnormal Contributions  
2001 Q1 Recession



# Figure 12.18 Equipment and Software Cumulative Contribution to GDP Growth

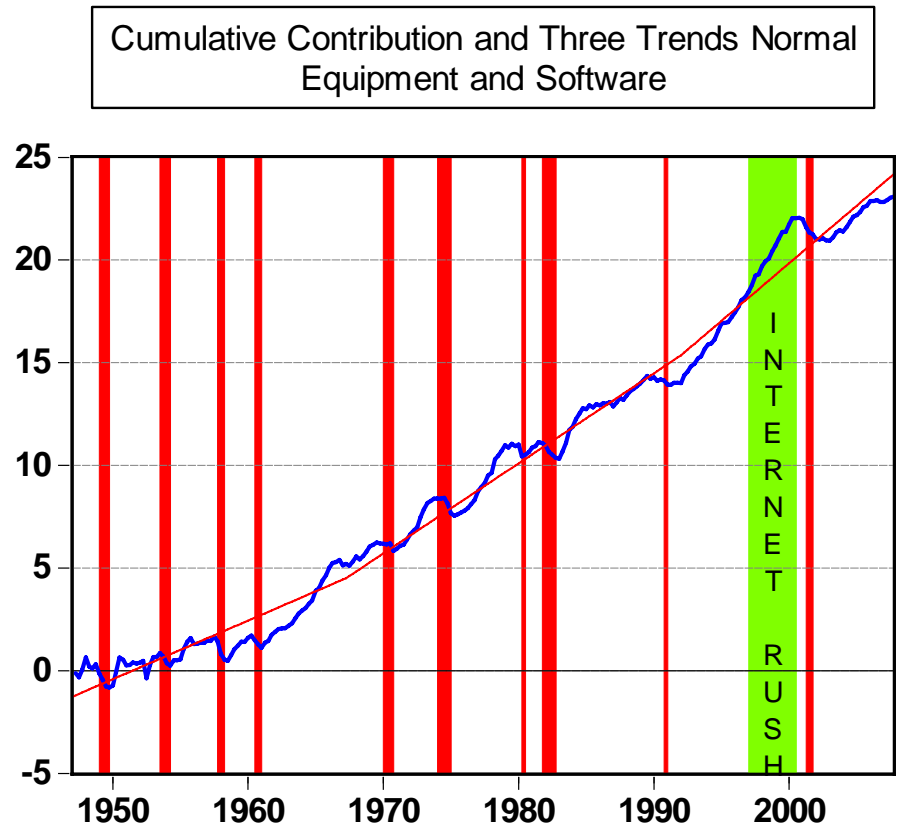
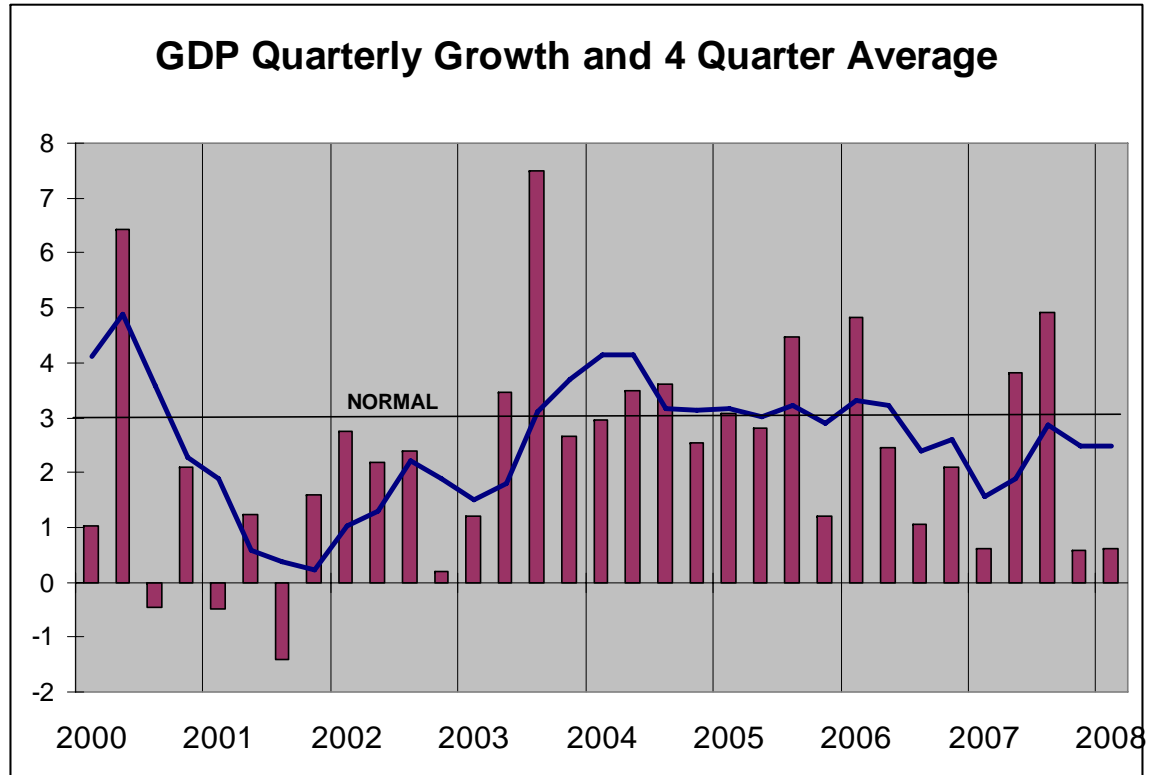


Figure 12.19  
GDP Growth, 2000-2008



# Figure 12.20

## Investment in Residences

