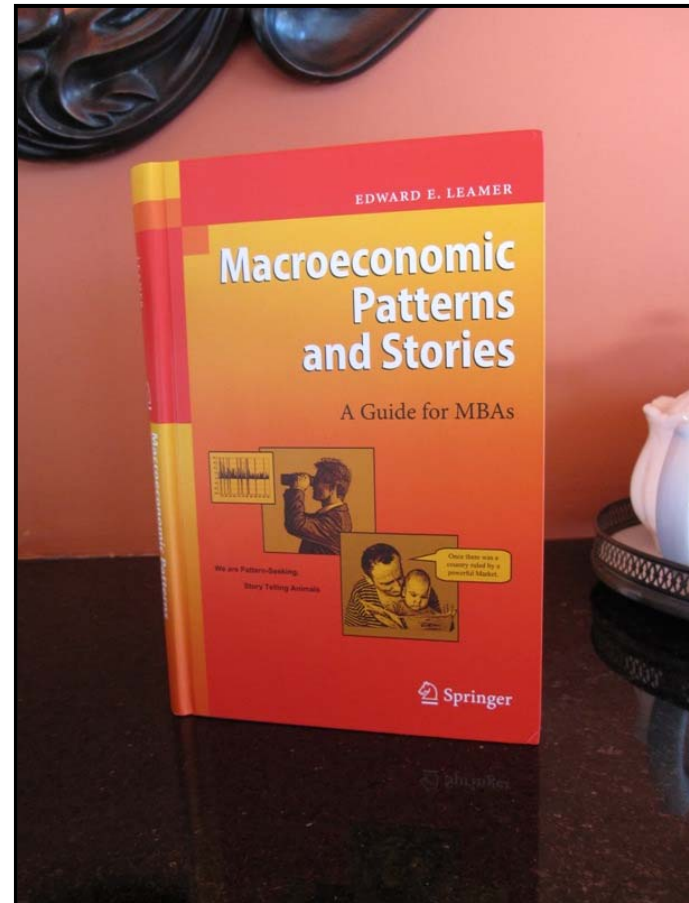


Graphs

Chapter 5

Updated Feb 2009



3/12/2009

Leamer: Macroeconomic Patterns and Stories

Figure 5.1 Consumer Price Index

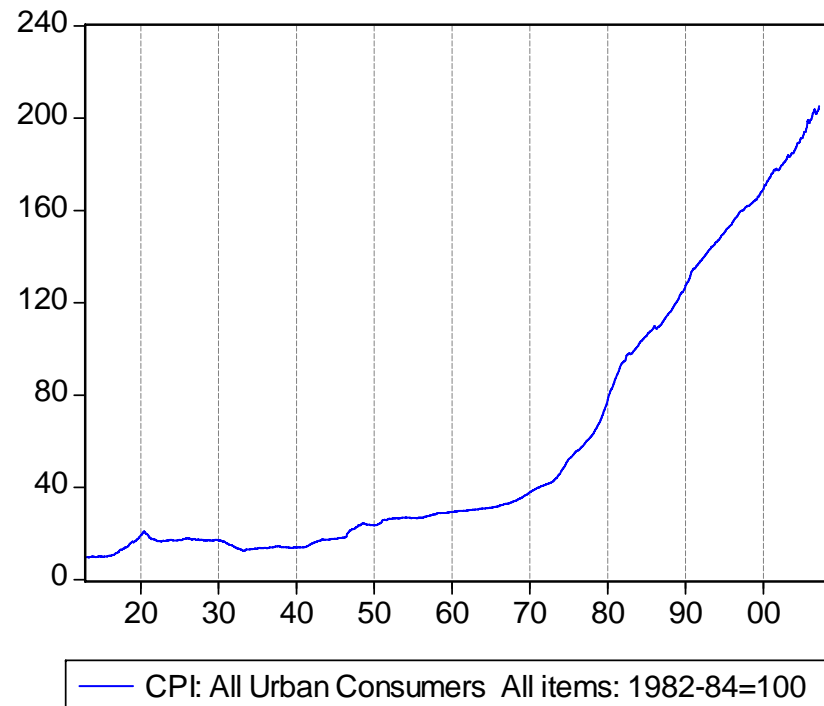


Figure 5.2
Consumer Price Index: Log Scale

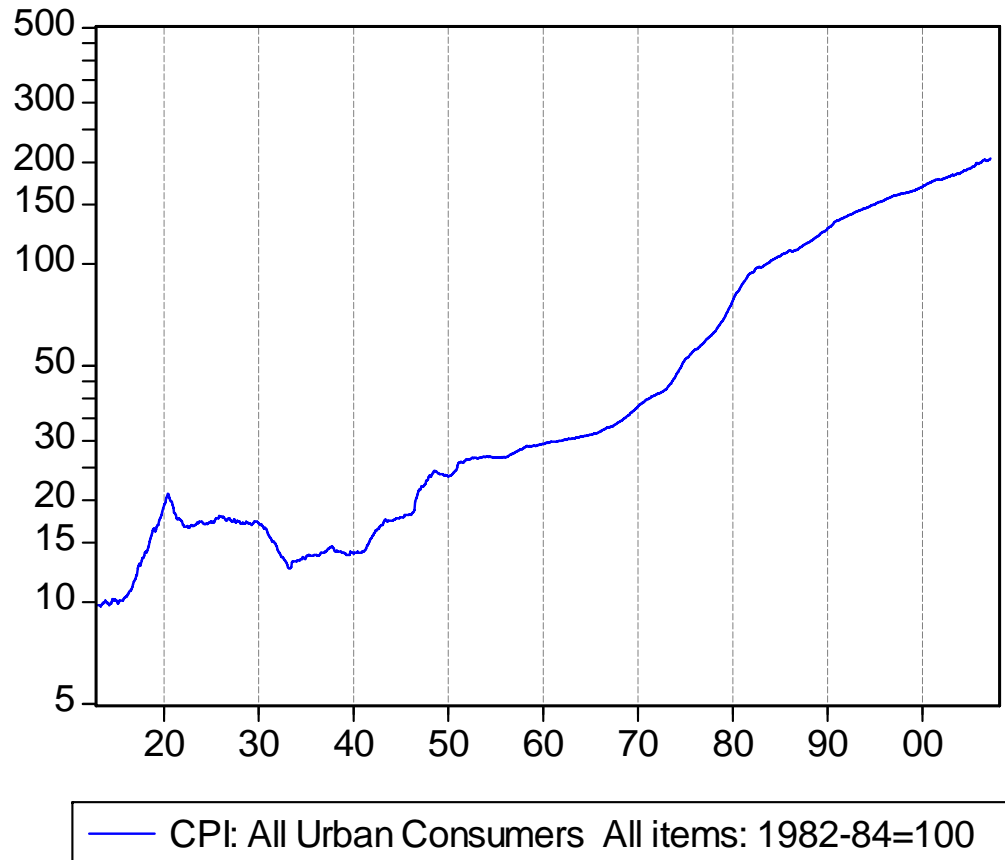


Figure 5.3
CPI Based Inflation Rates

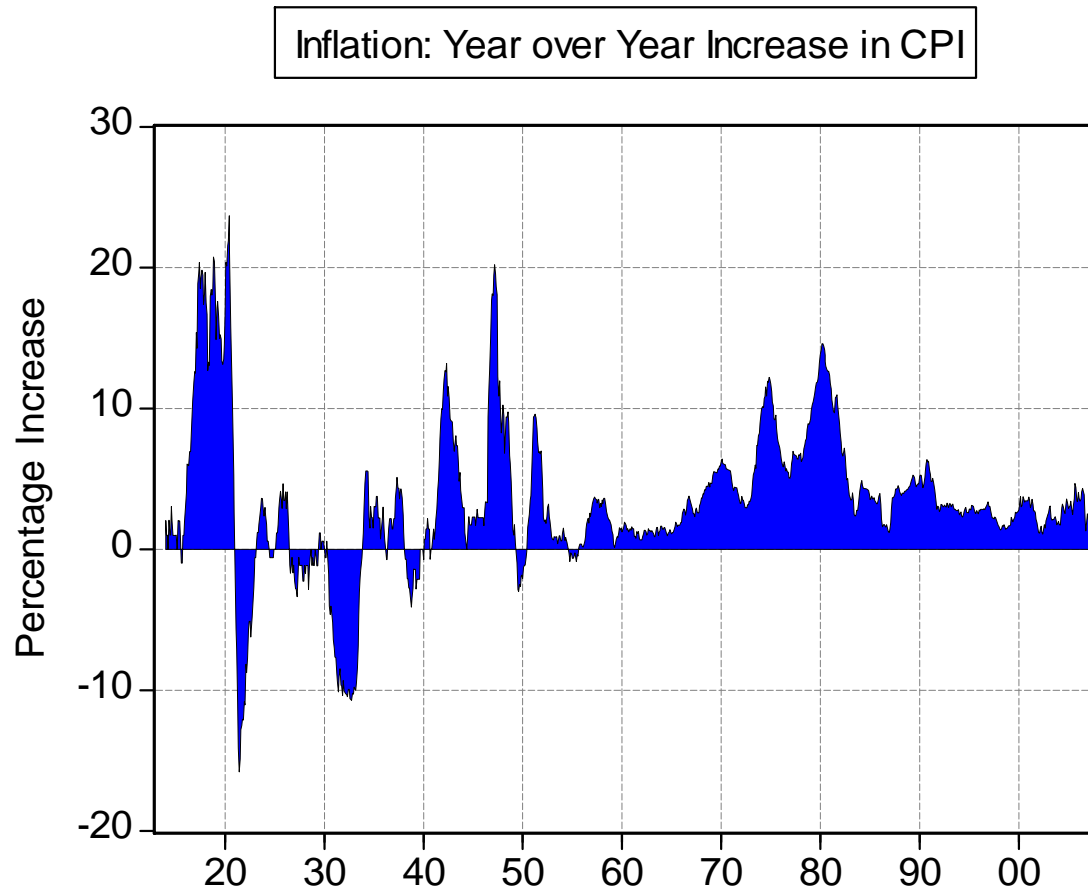


Figure 5.4 Two Short-term Interest Rates

Short Term Interest Rates: Fed Funds and 3-Month Treasuries

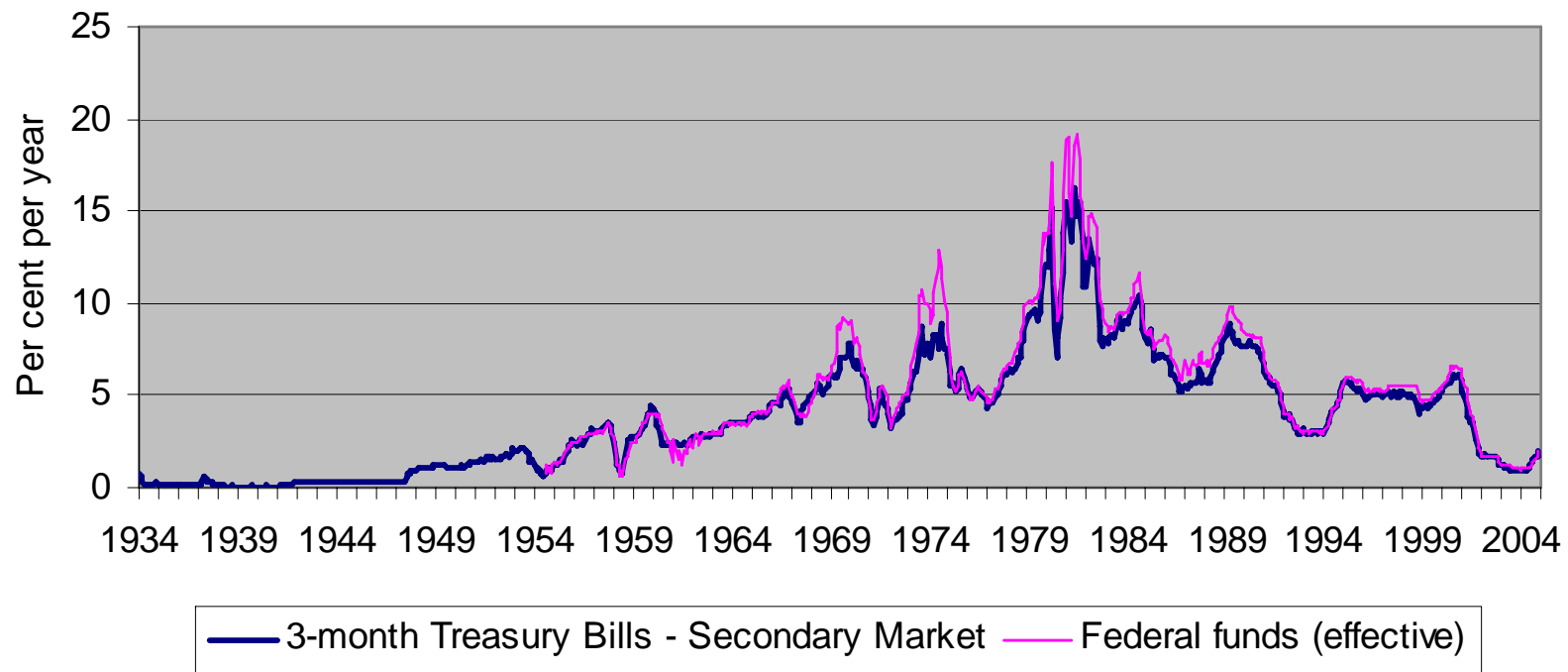


Figure 5.5

Interest Rates and Inflation

Interest Rate on 1-year Treasury Bills and Rate of Inflation (CPI)

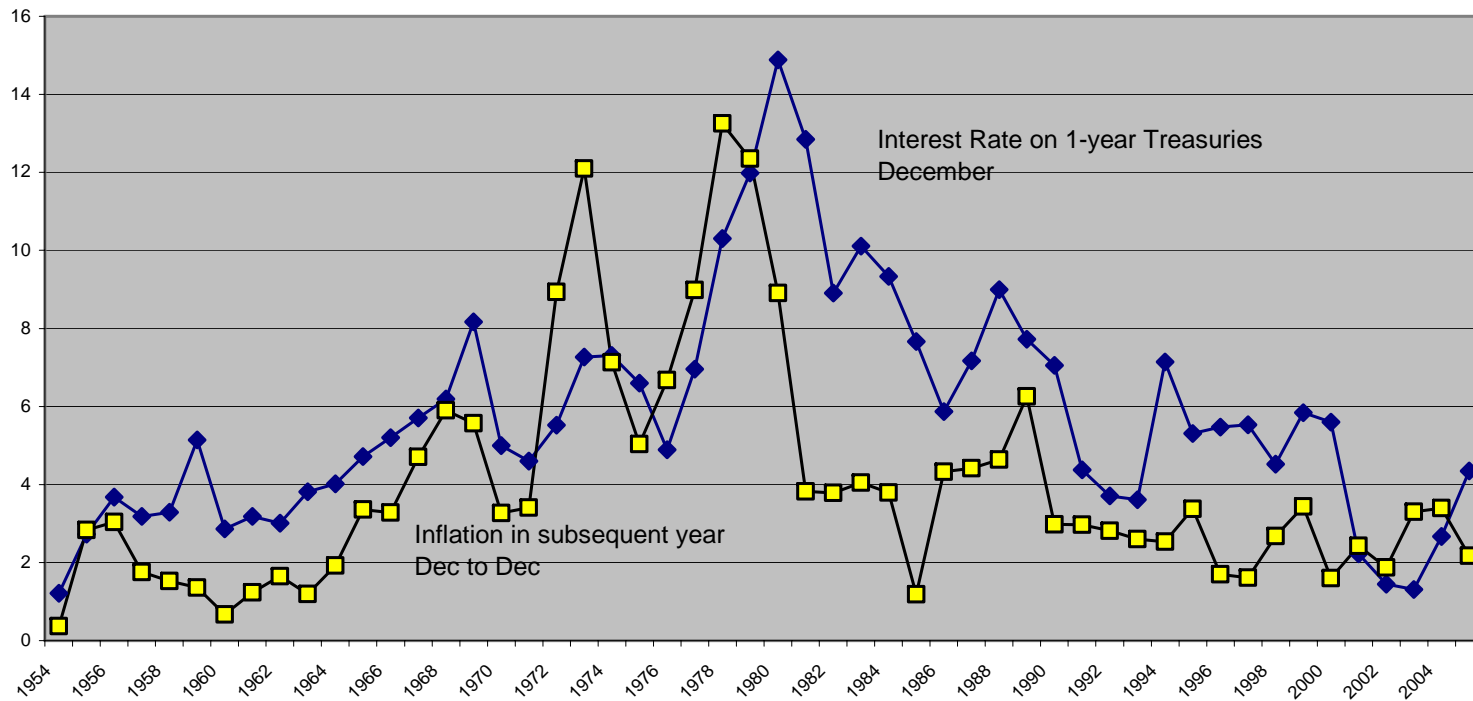


Figure 5.6

Real Rate of Interest

Real Rate of Return for 1-year Treasuries purchased in the last month of the year
Nominal interest rate minus the inflation (CPI)

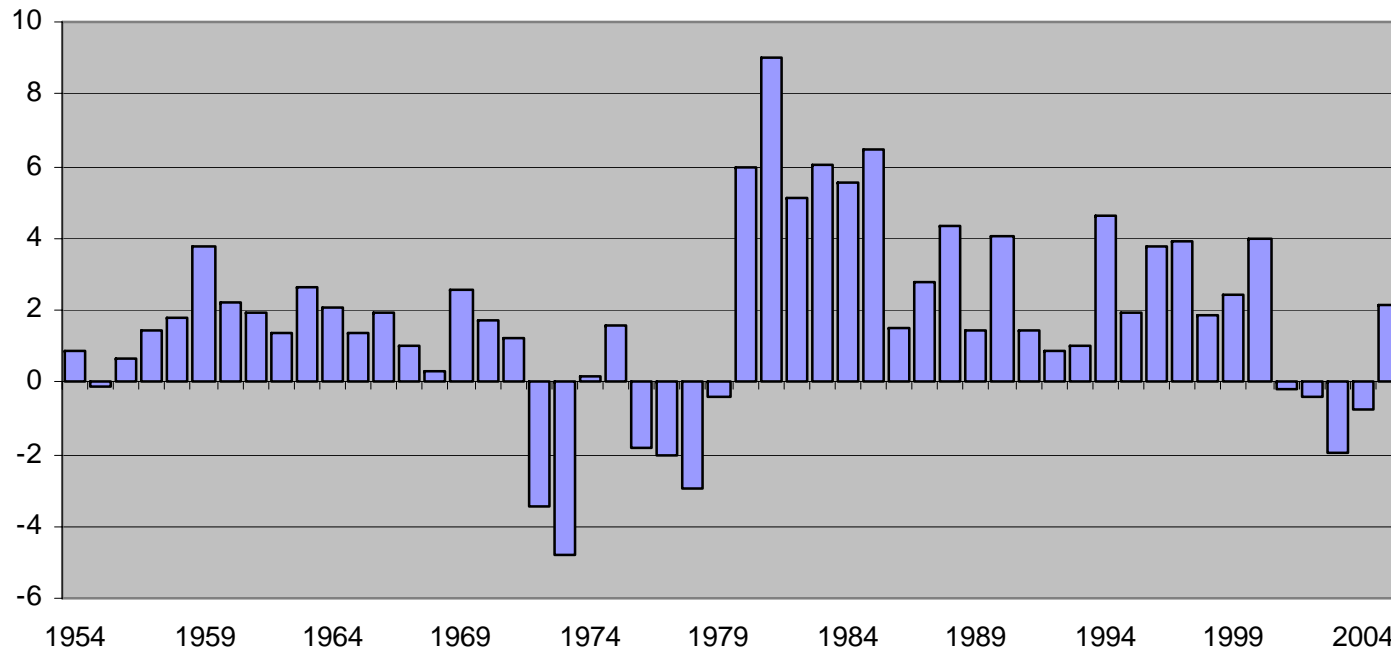


Figure 5.7

Interest Rates on 2 Treasury Securities

Interest Rates on Treasury Securities



Figure 5.8

Term Structure of Interest Rates: The Yield Curve

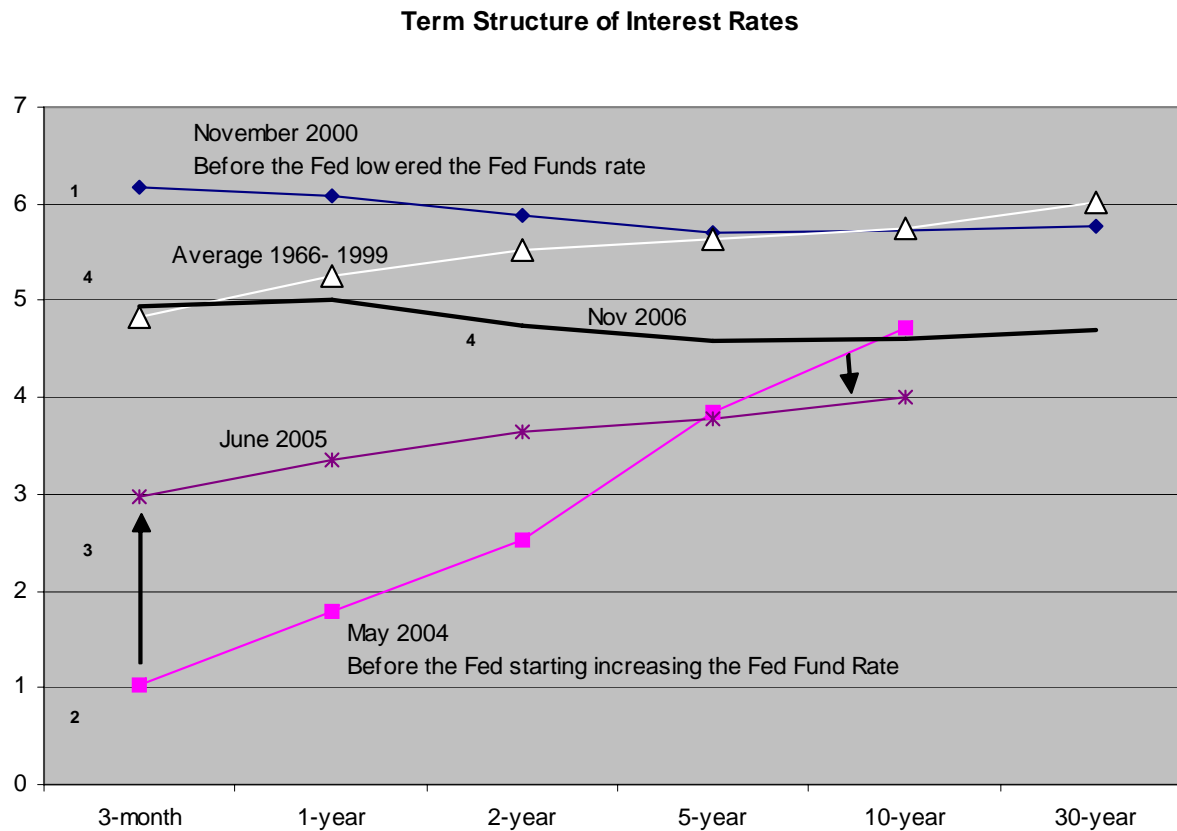


Figure 5.9

Real Returns on One- and Two-Year Treasuries by Horizon

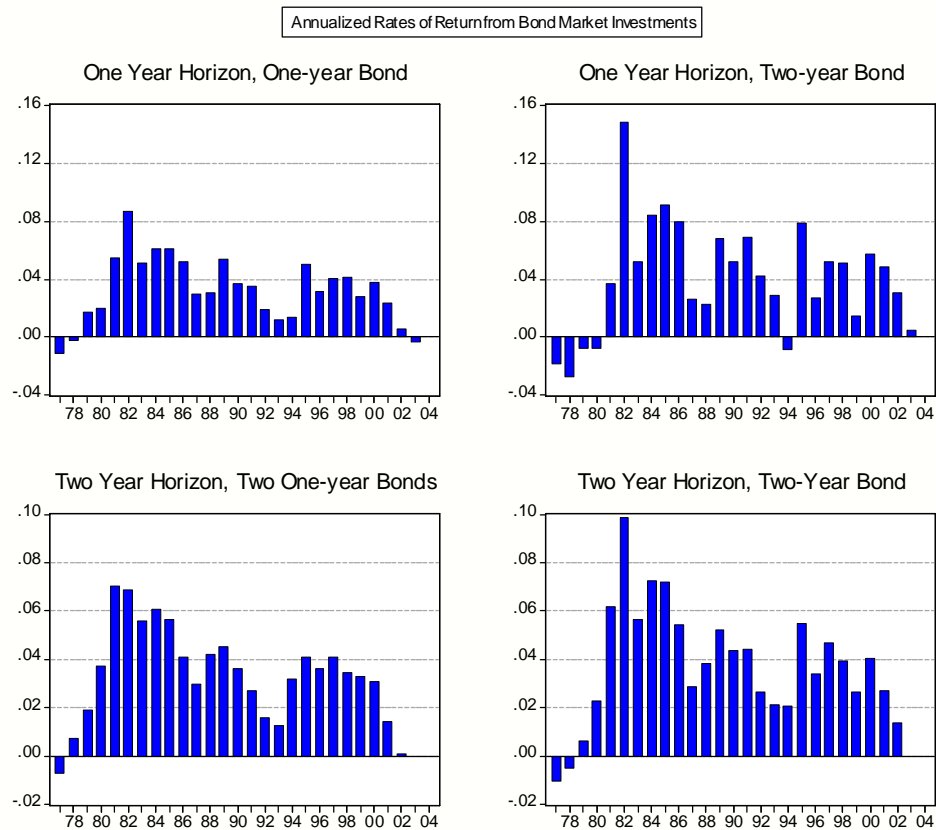


Figure 5.10 TIPS Yield Curves

