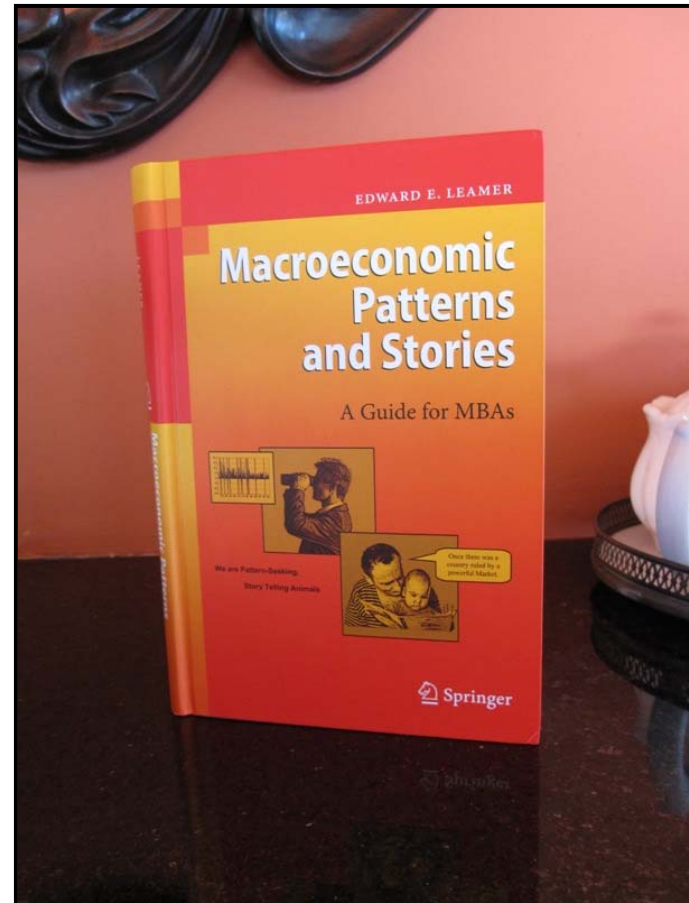


Graphs

Chapter 13

Updated Feb 2009



3/12/2009

Leamer: Macroeconomic Patterns and Stories

Figure 13.1
Conference Board Index of Leading Indicators, Log Scale,
Recessions Shaded

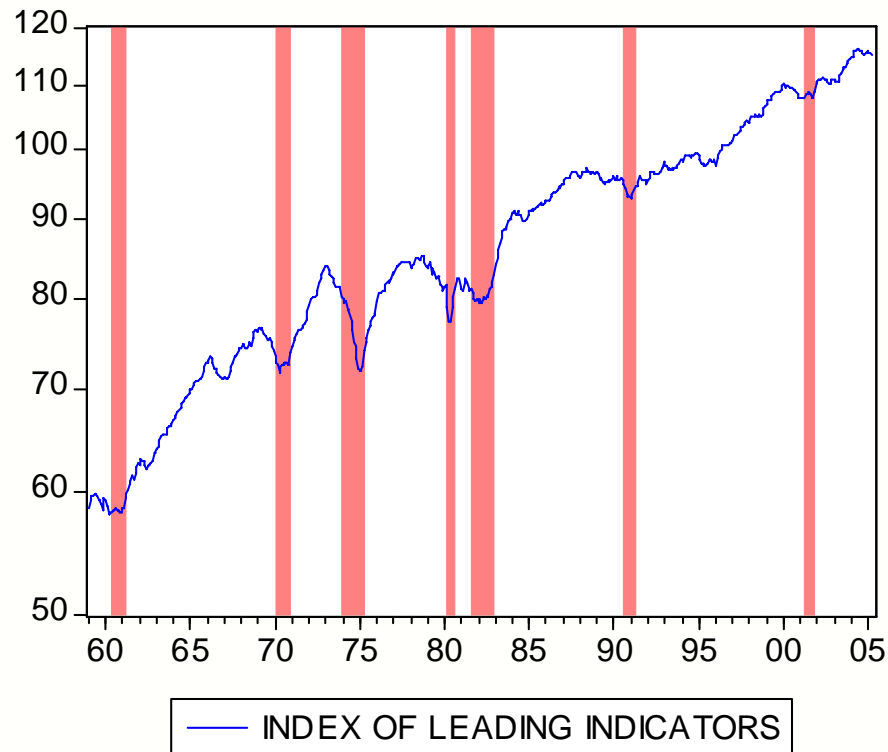


Figure 13.2
Index of Leading Indicators with Recessions and First Year of Expansion Omitted, Ends of Expansions Shaded

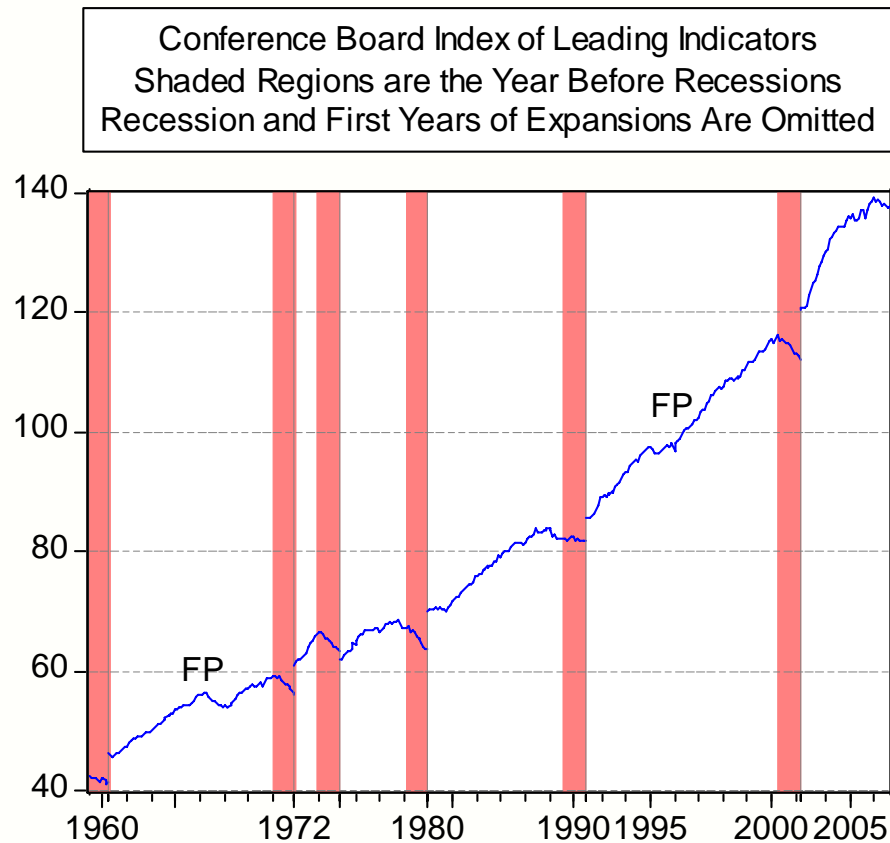


Figure 13.3

Predicted Probabilities of Imminent Recessions Based on Overall Index

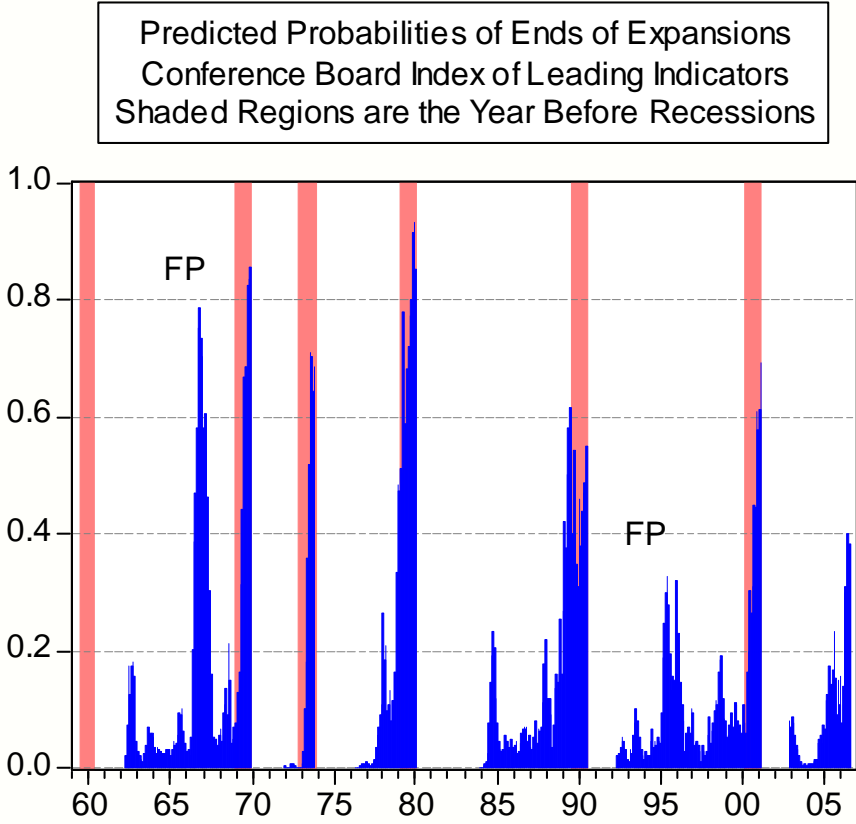


Figure 13.4

Predictive Probabilities of Imminent Recessions Based on Interest Rate Spread

Predicted Probabilities of Ends of Expansions
Based on Spread between 10 Year Treasury and Fed Funds Rates
Shaded Regions are the Year Before Recessions

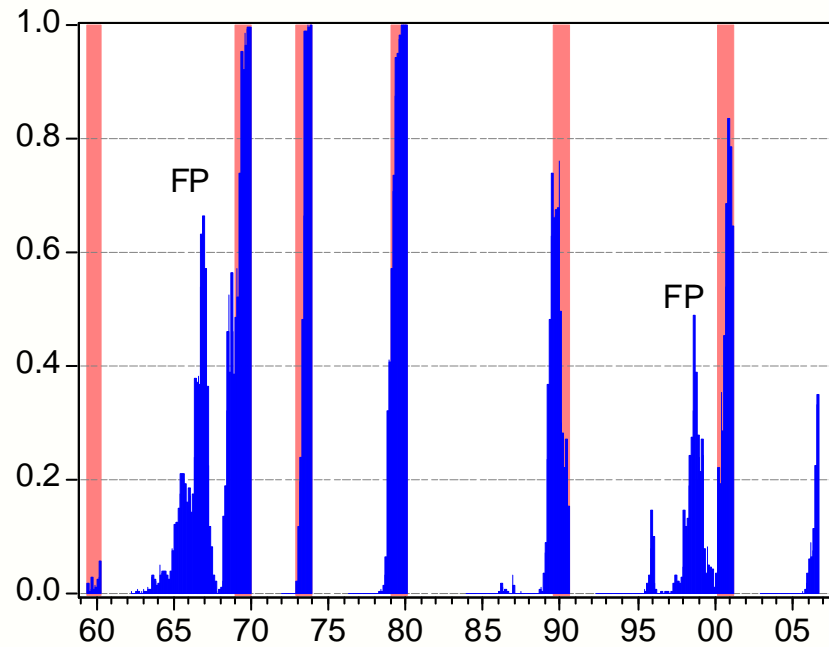


Figure 13.5

Predicted Probabilities of Imminent Recessions Based on Three Best Indicators

