

MASTER OF FINANCIAL ENGINEERING
2020 COMMENCEMENT

FRIDAY, DECEMBER 18, 2020



UCLA

Anderson
School of Management

MESSAGE FROM THE DEAN

To the UCLA Anderson MFE Class of 2020:

On behalf of the entire UCLA Anderson family — faculty, alumni, students and staff — it's my honor to extend our most heartfelt congratulations to you upon earning your Master of Financial Engineering. This is a significant accomplishment both academically and professionally; the pride you're feeling today is as well-earned as your diplomas.

Under any circumstances, our MFE program provides significant challenges of time and effort. That you completed your degrees during the COVID-19 pandemic, which added incalculable strain on every aspect of your lives, only elevates the level of achievement.

A career in finance is a serious commitment. The hours are often long, the work is demanding and the profession requires the highest level of ethical behavior and responsible conduct. As a longtime member of Anderson's finance faculty, I know my colleagues in the finance area have instilled in you not only the knowledge to do your job well, but also the values to perform your duties the right way. As you prepare to take on the challenges ahead, remember that these faculty — along with the entire Anderson community — support you. The duration of the MFE program is measured in months, but your relationship to Anderson is lifelong. I urge you all to stay in touch.

This has been an extraordinary year, and your class has distinguished itself through your tenacity and adaptability. Here's wishing you health, happiness and success in all your future endeavors.



Antonio Bernardo

Dean and John E. Anderson Chair in Management



TO THE CLASS OF 2020

It is my honor to congratulate you on your graduation from the UCLA Anderson School of Management's Master of Financial Engineering program. As you know the MFE curriculum is extremely rigorous and fast-paced. Success in such an academic endeavor requires raw talent, discipline and perseverance. You have shown that you have what it takes.

This year of your graduation, 2020, will stand out in history. You have handled yourselves admirably during this pandemic, with fortitude, an open mind and innovation. These qualities will help you in shaping the future. You have impressed the faculty with your talent, curiosity, hard work and attitude toward learning. We have high hopes for you.

As you leave graduate school and become an esteemed member of our alumni community, I encourage you to stay in touch with the MFE program, your school and each other. The knowledge and skills you have gained, as well as the network of colleagues and friends you have formed, will be assets to you for the rest of your life. Wherever life leads you, you will always be a vital member of the UCLA Anderson family and an ambassador of the MFE program.

I wish you all the best throughout your future endeavors

Congratulations!



Mikhail Chernov

Faculty Director

Professor of Finance

Master of Financial Engineering Program



PROGRAM

CALL TO ORDER AND WELCOME

Antonio Bernardo, Ph.D.

Dean and John E. Anderson Chair in Management

ADDRESS TO THE GRADUATES

Mark Britten-Jones (Ph.D. '96)

SPEAKER FOR THE GRADUATES

Yushi Wei

PRESENTATION OF MFE TEACHING EXCELLENCE AWARD

Presented by **Abhesh Kumar**

President, MFE Class of 2020

Presented to **Lars Lochstoer**

Professor

RECOGNITION OF GRADUATES

Degrees conferred by:

Antonio Bernardo, Ph.D.

*Dean and John E. Anderson
Chair in Management*

Mikhail Chernov

*Faculty Director
Professor of Finance MFE Program*

Sheila Benko

*Interim Executive Director
MFE Program*

CLOSING REMARKS

Antonio Bernardo, Ph.D.

Dean and John E. Anderson Chair in Management

KEYNOTE SPEAKER

MARK BRITTEN-JONES (PH.D. '96)

Mark Britten-Jones was a founding partner of Laurel Canyon Partners, a quantitative global macro hedge fund. Prior to that, Britten-Jones was a managing director at BlackRock, where he managed a variety of research and strategy groups at BlackRock/Barclays Global Investors covering equities, fixed income, currencies and commodities. He has created and implemented strategies managing billions of dollars. He has a Ph.D. in finance from UCLA and was an assistant professor at London Business School for five years, where he conducted research into derivatives, risk management and the statistics of portfolio optimization that was published in the leading academic and practitioner finance journals.



MASTER OF FINANCIAL ENGINEERING CLASS OF 2020

Sanket Abhyankar	Pranay Khattri	Karamvir Sekhon
Kartik Agarwal	El Mehdi Koddouss	Berk Semiz
Nikhila Attiyedathu Venugopal	Ivan Kolesnikov	Yuting Shan
Samrudhi Bokade	Srushti Kulkarni	Divyanshu Singhal
Dhruv Chakervarti	Abhesh Kumar	Zhige Song
Ching Fung Chan	Jui-Yu Lan	Blake Steines
Naveen Chekuri	Hao Ran Li	Jingze Sun
Shao-Chun Chung	Haoyuan Li	Minqi Tan
Yihang Cui	Ke Li	Yiman Tong
Sanchita Dhirwani	Feiwen Liang	Yingxin Wang
Wanning Ding	Jiaxuan Liu	Zhengbang Wang
Luhang Fang	Yiying Liu	Yushi Wei
Xu Fu	Sharath Malkani	Michael Welch
Hiteeksha Mukesh Ghai (Mathur)	Yuntian Mao	Junyu Wu
Mudit Gurnani	Guillermo Marin Bull	Redmond Xia
Petrus Handojo	Shubham Modi	Yao Xiao
Niko Hiananto	Keian Mohammadi	Feiran Xing
Yi Hu	Aadithya Narayanan	Dheeraj Yenamala
YiTao Hu	Yun Niu	Mina Yuan
Linqi Huang	Yu Onohara	Heyu Zhang
Jin Huangfu	Sebastian Orozco de la Paz	Yile Zhang
Kamilla Igibayeva	Hriday Patel	Susu Zhu
Prakhar Jain	Maitrayee Patil	Gourprabh
Boning Jian	Kan Punjathrapsin	
Rundong Jiang	Charles Rambo	

HISTORY OF UCLA ANDERSON SCHOOL OF MANAGEMENT

UCLA Anderson School of Management was founded as the College of Business Administration in 1935 by forward thinkers who saw past the depths of the Great Depression. We began as an undergraduate program and the first professional school in UCLA history. Initially housed in just one office of Royce Hall, our faculty of seven taught economics and accounting as well as typing, shorthand and auctioneering.

Howard S. Noble, then chair of economics in UCLA's College of Letters and Sciences, was appointed our first dean in 1938. Under his leadership, the school received national accreditation and began granting an MBA degree within two years. But in 1941, enrollment plummeted as 90 percent of our student body went off to war. In the education boom following the war, enrollment doubled. Accounting remained our focus.

The vision of our second dean, Neil H. Jacoby, was to expand our curriculum to include finance, marketing and "the emerging fields of operations management and computer science." Jacoby also shifted the school's focus from an undergraduate degree with an MBA option to an upper division and graduate program. He established an executive education program, presided over the first Business Forecast (now the UCLA Anderson Forecast) and created the first-of-its kind field study program (Applied Management Research). He also relocated the school to its own building.

Succeeding Jacoby, George Robbins served a two-year tenure during the height of the Vietnam War. He approached campus unrest at the time as a real-world organizational case study.

Robbins was succeeded in 1970 by Harold Williams, who would later become chairman of the U.S. Securities and Exchange Commission and president of the J. Paul Getty Trust. Williams established Anderson's still-standing commitment to develop management leaders in the arts and nonprofits. He also cultivated the strong culture that remains Anderson's hallmark today.

Our next dean, J. Clayburn La Force, served 16 years as a professor of economics in the Graduate School of Management prior to being named dean in 1978. La Force established new income streams to support growth, created endowed chairs, established executive (EMBA) and fully employed (FEMBA) MBA programs, set the stage for a center dedicated to entrepreneurship and raised private funding to construct a new school complex.

A \$15 million donation from John E. Anderson (B.S. '40) and Marion Anderson in 1987 — at that time the largest individual gift to the University of California — made the goal of a new complex achievable. Our school was renamed in Anderson's honor and construction planning began for our current six-building campus.

La Force's successor, William Pierskalla, increased national and international outreach and expanded EMBA, FEMBA and executive education classes. During Pierskalla's tenure, Professor Alfred E. Osborne, Jr., officially dedicated the Harold Price Center for Entrepreneurial Studies (now the Harold and Pauline Price Center for Entrepreneurship & Innovation).

Bruce Willison, former president and COO of Home Savings of America and chairman, president and CEO of First Interstate Bank of California, succeeded Pierskalla as dean in 1999. Facing sharp state budget cuts, he further increased fundraising efforts while establishing important new centers in real estate and entertainment (now the Richard S. Ziman Center for Real Estate and the Center for Management of Enterprise in Media, Entertainment & Sports). He also launched Anderson's global executive MBA program (UCLA-NUS Executive MBA) in partnership with the National University of Singapore.

Judy D. Olian was appointed in 2006 as Anderson's first female dean and one of the first in the country. During her nearly 13-year tenure at Anderson, Olian expanded Anderson's degree portfolio to include the Master of Financial Engineering and Master of Science in Business Analytics. She also oversaw the establishment of the Laurence and Lori Fink Center for Finance & Investments and expanded Anderson's research centers to include the Center for Global Management, the Easton Technology Management Center and the Morrison Family Center for Marketing and Data Analytics. She established a specialization in social impact and oversaw the launch of the UCLA Anderson Venture Accelerator.

In 2014, Olian led Anderson's transition to a financially self-sufficient model for all professional programs. During her tenure, she raised more than \$430 million in philanthropic support, including the largest gift in the school's history — \$100 million given in 2015 by benefactor Marion Anderson — which will support student financial aid and fellowships, faculty and research, and program innovations. In addition, it is helping to fund the new student-centric Marion Anderson Hall.

Alfred E. Osborne, Jr., Anderson's longtime senior associate dean for external affairs, served as interim dean of the school from July 2018 to July 2019. Under his leadership, the Price Center created a number of management development programs, including five in partnership with health care giant Johnson & Johnson.

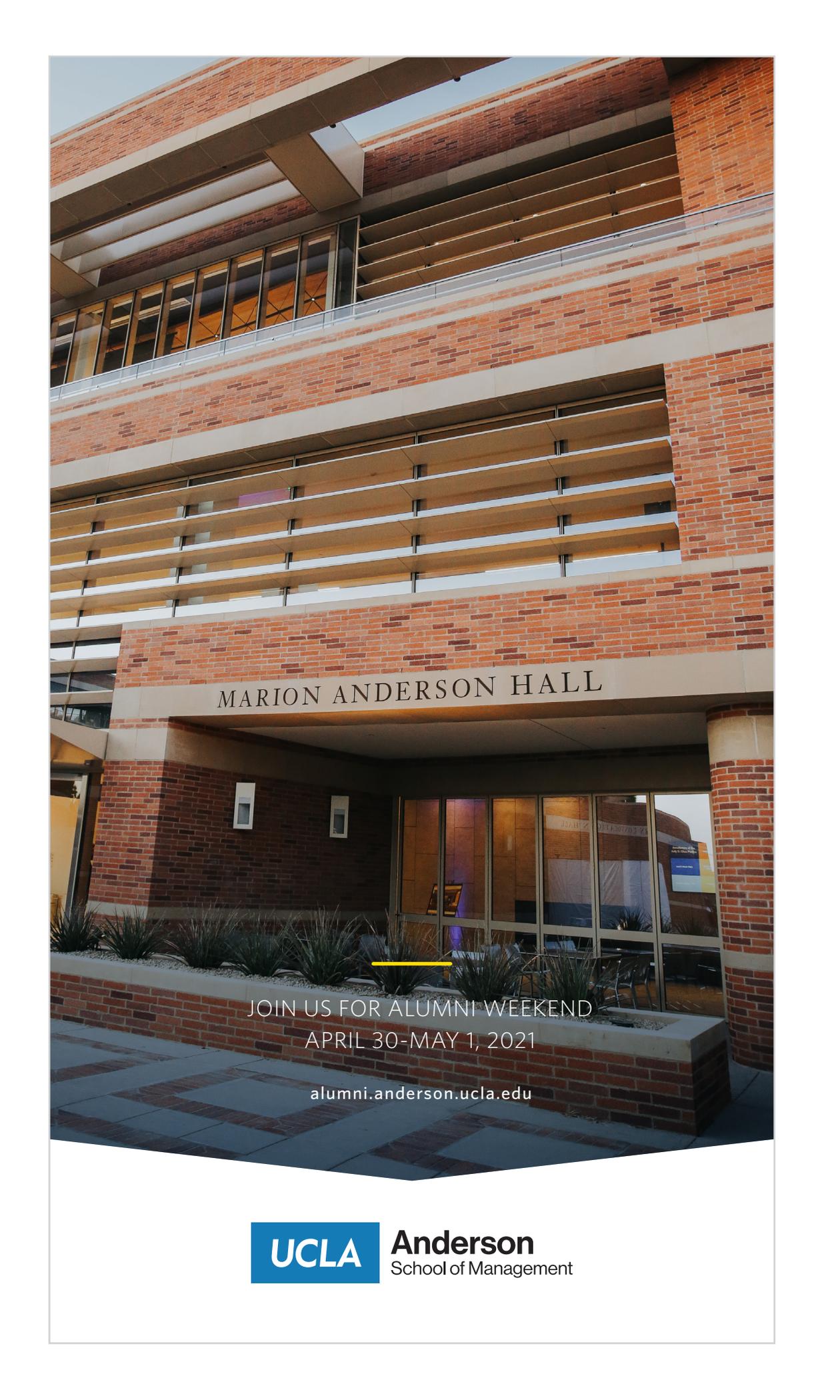
In July 2019, Professor of Finance Antonio Bernardo was appointed UCLA Anderson's ninth dean. Formerly the Joel Fried Chair in Applied Finance at UCLA Anderson and, previously, the Robert D. Beyer Term Chair in Management, Bernardo began his academic career at UCLA Anderson. Now the John E. Anderson Chair in Management, he has been a member of the finance faculty since 1994.

Since its establishment 85 years ago, UCLA Anderson has become a world-renowned learning and research institution with a decidedly forward focus. Never content with how things are, we look to the future to discover and chart what will be.

Three qualities define the essence of who we are:

- We share success: Performance and innovation are not about winning at the expense of others.
- We think fearlessly: Our faculty and students provoke new thinking and experimentation with bold ideas.
- We drive change: We are dissatisfied unless we can measure our efforts against tangible impact.

Today, we congratulate our graduates, who are the realization of Anderson's mission and our future.



MARION ANDERSON HALL

JOIN US FOR ALUMNI WEEKEND
APRIL 30-MAY 1, 2021

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