

ESCP-TAU-UCLA

WEBINAR SERIES ON HOUSING AND PUBLIC POLICY

WINTER & SPRING 2021



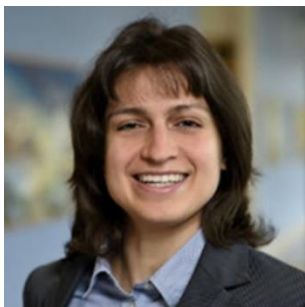
"Job Growth from Opportunity Zones"

Joint work by **Morris A. Davis** (Rutgers Business School, Rutgers University), **Andra C. Ghent** (Kenan-Flagler Business School, University of North Carolina-Chapel Hill), and **Minseon Park** (University of Wisconsin-Madison).

Thursday, February 18, 2021

8:00AM Pacific Time/11:00AM Eastern Time (US & Canada)

(INVITATION-ONLY ONLINE ACADEMIC SERIES)



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The Tax Cuts and Jobs Act of 2017 established a new program called Opportunity Zones (OZs) that created tax advantages for investing in businesses or real estate in a limited number of low-income Census tracts. We use a census of establishment-level data on employment to identify the effect of the program on job creation. We show that in metropolitan areas, the OZ designation increased employment growth relative to comparable tracts by between 3.0 and 4.5 percentage points and new jobs were created across many different industries and education levels. The OZ designation did not create jobs in rural areas.

The Alrov Institute for Real Estate Research at Tel Aviv University, ESCP Business School, and UCLA Ziman Center for Real Estate are pleased to partner on a series of Zoom-based winter and spring 2021 research seminars with a focus on issues of housing and public policy.

