The Fully Employed MBA Program (FEMBA) offers low cost government Stafford loans to U.S. Citizens and Permanent Residents. Students may receive up to $18,500 per year in the Stafford loan program to finance their education. Private loans up and above $18,500 are also available. The rate for a private loan is based upon a students credit score. Students are recommended to obtain a credit report prior to applying for a private loan. Non-U.S. citizens with a credit history may apply for private loans through selected lenders. There are a limited number of partial scholarships available for first year students.

FEMBA Fellowship for Management Education

The Fully Employed MBA program (FEMBA) supports a limited number of partial one year fellowships available to first year students in the FEMBA program. These fellowships are for a one year duration and non-renewable for future years. The student must be solely responsible for their educational cost, without corporate sponsorship, or employer reimbursement. Admitted students must submit a statement on why they would like to be considered for the award along with current signed tax return. Please identify yourself with your FEMBA student ID#, class year, and FEMBA section assignment on your application. Students pursuing the MBA degree need to be registered in 8 units per quarter to be considered for a fellowship. All qualified applications will be considered for these fellowships without regard to gender, color, race, ethnicity, national origin, sexual orientation, disability or religion. Applications are due by July 1, 2006.

Stafford Loan Program

The first step is for applicants to apply for financial aid nationwide starting January 1, 2006:

A. Free Application for Federal Student Aid (FAFSA)

1. File the FAFSA at www.fafsa.ed.gov
2. UCLA school code is #001315
3. Make sure you electronically sign your application with your pin number
4. You must be a U.S. citizen or permanent resident to receive federal financial aid
5. Technical Assistance number is (800) 801-0576
7. All FAFSA forms are to be submitted by March 2, 2006-CA priority filing deadline, however, you may file an FAFSA application AFTER March 2 to be considered for financial aid with the FEMBA program.

B. Additional Documentation Requests

Please check your report to see if there are any additional information requests in the following areas. All documentation requests must be honored or else there will be no award of aid to the student.

Citizenship
- Copy of U.S. Passport, Naturalization Papers, or Resident Alien Card front and back

Selective Service
- Proof of registration with Selective Service or exemption letter
C. Lender List

In addition to the FAFSA, you will have to fill out an additional application with the lender of your choice for the Stafford and/or Private student loan. You will be provided with a preferred lender list in Spring 06. The FEMBA program Stafford loans and Private loans(s) are disbursed via EFT (Electronic Funds Transmission), into your student BAR (Billings and Receivable Account) at UCLA. Student loan funds are disbursed to enrolled student in Fall, Winter and Spring quarters of the academic year. Please use the following websites for information and application for the Stafford and Private student loans program at UCLA Anderson School.

Access Group  
www.accessgroup.org  
Private Loans Only

Chela Financial  
www.chelastudentloans.org/Anderson  
Stafford

Neli Mae (MBA Loans)  
www.salliemae.com/mbaloans/nelliemaec  
Stafford and Private

*Origination, guarantee fees, along with repayment options differ from lender to lender

**If your employer is paying your tuition directly to UCLA, your financial aid will reflect a reduction in financial need. If you are receiving any private scholarship, grant, or veteran benefits, you must report these numbers on you EFAN under self reported awards prior to accepting your aid package.

To be considered for a Stafford or Private loan, you must have:

1. Paid your $1500 Student Intent to Register Fee to UCLA
2. Completed the UCLA Student Intent to Register Form online
3. Completed the Stafford Loan Master Promissory Note application online with a selected lender
4. Completed the Private loan application online with a selected lender

A EFAN (electronic financial aid notification) will be generated and sent to you via email on your 06-07 award. Make sure your email address is current on all university documentation submitted. This will trigger your financial aid process to begin.

D. Fully Employed MBA Financial Aid office

The Fully Employed (FEMBA) MBA Program maintains a full time financial aid office for Fully Employed MBA students in the Anderson School. All FEMBA students are to use the UCLA Anderson School Fully Employed MBA Financial Aid exclusively.

FEMBA Financial Aid Office
UCLA Anderson School
110 Westwood Plaza
A101F
Los Angeles, CA 90095
Phone: (310) 206-4141
FAX (310) 206-4151
Email: femba.finaid@anderson.ucla.edu

Deb Mincey, Financial Aid Director
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