





CONFERENCE ON LOW-INCOME HOUSING SUPPLY AND HOUSING AFFORDABILITY

JOINTLY ORGANIZED BY ESCP BUSINESS SCHOOL, TEL AVIV UNIVERSITY, AND UCLA

JUNE 14-16, 2022 TEL AVIV UNIVERSITY, ISRAEL

TUESDAY, JUNE 14 2022

8:30 A.M. Light Breakfast

9:00 A.M. SESSION 1: Homelessness and Rent Affordability

Chair: Steve Oliner, American Enterprise Institute

The Welfare Effects of Eviction and Homelessness Policies

Boaz Abramson, Stanford University

Discussant: Elior Cohen, Federal Reserve Bank of Kansas City

Tenant Rights, Eviction, and Rent Affordability

Thao Le, Georgia State University (with Edward Coulson and Lily Shen)

Discussant: Richard Green, University of Southern California

10:30 A.M. Coffee Break

11:00 A.M. SESSION 2: EFFECT OF REAL ESTATE TAXATION

Chair: Jaime Luque, ESCP Business School

To Own or to Rent? The Effects of Transaction Taxes on Housing Markets

Lu Han, University of Wisconsin at Madison (with Rachel Ngai and Kevin Sheedy)

Discussant: Tamar Ramot-Nyska, Bank of Israel

Real Estate Investors, House Prices, and Rents: Evidence from Capital-Gains Tax Changes

Eran Hoffmann, The Hebrew University of Jerusalem (with Itai Ater and Yael Elster)

Discussant: Tsur Somerville, University of British Columbia

12:30 P.M. Coffee Break

12:45 P.M. SESSION 2: (CONTINUE)

Chair: Jaime Luque, ESCP Business School

Transaction Taxes and Housing Market Dynamics: New Evidence from a Quasi-Natural Experiment

Stanimira Milcheva, University College London (with Yunlong Huang)

Discussant: Itai Ater, Tel Aviv University

1:30 P.M. Lunch | Guest Lecture: Dan Ben-David, Tel Aviv University

Israel at a Crossroads: The View from 30,000 Feet

2:45 P.M. SESSION 3: HOUSEHOLD FINANCE, INEQUALITY, AND RACE

Chair: Danny Ben-Shahar, Tel Aviv University

Does Appraiser and Borrower Race Affect Valuation?

Luis A. Lopez, University of Illinois at Chicago (with Brent Ambrose, James Conklin, Edward Coulson, and Moussa Diop)

Discussant: Raven Molloy, Board of Governors of the Federal Reserve System

Inattentive Households, Mortgage Redistribution, and Inequality

Konstantin Milbradt, Northwestern University (with David Berger, Fabrice Tourre, and Joe Vavra)

Discussant: Morris Davis, Rutgers University

4:15 P.M. Ride Back to Hotel

7:30 P.M. Dinner (meeting at hotel lobby at 7:00 P.M.)







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WEDNESDAY, JUNE 15 2022

8:30 A.M. Light Breakfast

9:00 A.M. SESSION 4: RENTAL HOUSING MARKETS

Chair: Joao Cocco, London Business School

The Effect of Short-Term Rentals on Residential Investments

Edward Kung, California State University (with Ron Bekkerman and Maxime Cohen)

Discussant: Nitzan Tzur-Ilan, Federal Reserve Bank of Dallas

Robbing Peter to Pay Paul? The Redistribution of Wealth Caused by Rent Control

Marco Giacoletti, University of Southern California (with Kenneth Ahern)

Discussant: Isaac Hacamo, Indiana University

10:30 A.M. Coffee Break

11:00 A.M. SESSION 5: HOUSING SUPPLY AND HOMEOWNERSHIP

Chair: Stuart Gabriel, University of California at Los Angeles

Stochastic Frontier Estimation of Housing Supply

David Genesove, The Hebrew University of Jerusalem (with Dan Ben-Moshe)

Discussant: Joe Tracy, Federal Reserve Bank of Dallas

Secondary Housing Supply

Andreas Mense, University Erlangen-Nuremberg

 ${\bf Discussant: Yongheng\ Deng,\ University\ of\ Wisconsin-Madison}$

12:30 P.M. Coffee Break

12:45 P.M. SESSION 5: (CONTINUE)

Chair: Stuart Gabriel, University of California at Los Angeles

The Housing Market Impact of Immigrant Preferences for Homeownership

Gregor Schubert, University of California at Los Angeles (with Caitlin Gorback)

Discussant: Jorge de la Roca, University of Southern California

1:30 P.M. **Lunch**

2:45 P.M. Ride Back to Hotel

5:15 P.M. Tour of Tel Aviv (pickup at hotel lobby)

7:30 P.M. Closing Dinner

THURSDAY, JUNE 16 2022 | DAY-TRIP TO JERUSALEM

8:00 A.M. Bus Leaving from Hotel Lobby

(Expected Return to Hotel Around 6:30 P.M.)







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JUNE 14-16, 2022 TEL AVIV UNIVERSITY, ISRAEL

CONFERENCE ORGANIZING COMMITTEE:

Danny Ben-Shahar, Tel Aviv University Stuart A. Gabriel, UCLA Jaime P. Luque, ESCP Business School

CONFERENCE SCIENTIFIC COMMITTEE:

Oscar Arce, Bank of Spain Itai Ater, Tel Aviv University

 $\label{eq:linear_now} \textbf{Nate Baum Snow}, \textbf{University of Toronto}$

Danny Ben-Shahar, Tel Aviv University

Jan Breuckner, University of California at Irvine

Elior Cohen, Federal Reserve Bank of Kansas City

Jeffry Cohen, University of Connecticut

Joao Cocco, London Business School

Tom Davidoff, University of British Columbia

Morris Davis, Rutgers University

Anthony DeFusco, Northwestern University

Jorge de la Roca, University of Southern California

Yongheng Deng, University of Wisconsin-Madison

Yuming Fu, National University of Singapore

Stuart A. Gabriel, University of California at Los Angeles

Mark Garmaise, University of California at Los Angeles

David Genesove, The Hebrew University of Jerusalem

Ed Glaeser, Harvard University

Ingrid Gould Ellen, New York University

Lu Han, University of Toronto

Diana Hancock, Federal Reserve Board of Governors

Barney Hartman-Glaser, University of California at Los Angeles

Christian Hilber, London School of Economics

Eduard Kung, California State University, Northridge

Jaime P. Lugue, ESCP Business School

Gianluca Marcato, University of Reading

Daniel McMillen, University of Illinois at Chicago

Tim McQuade, Colorado University

Antonio Mello, University of Wisconsin-Madison

Stani Milcheva, University College London

Kiyohiko Nishimura, National Graduate Institute for Policy Studies

Stephen Oliner, American Enterprise Institute

Katherine O'Regan, New York University

Gary Painter, University of Southern California

Wayne Passmore, Federal Reserve Board of Governors

Tarun Ramadorai, Imperial College London

Stuart Rosenthal, Syracuse University

Gregor Schubert, University of California at Los Angeles

Tsur Somerville, University of British Columbia

Michel Strawczynski, Bank of Israel

Nitzan Tzur Ilan, Federal Reserve Bank of Dallas

Jiro Yoshida, Penn State University and University of Tokyo