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Education

1981-86	Ph.D., Graduate School of Business, Stanford University.
1978-80	M.B.A., I. I. M. Ahmedabad.
1973-78	B.Tech., electrical engineering, I. I. T. Kanpur.

Employment

1998-present	Professor, UCLA.
1992-1998	Associate Professor, UCLA.
1986-92	Assistant Professor, UCLA.
1985-86	Acting Assistant Professor, UCLA.

**Principal Fields
of Interest**

Economics of incentives and of information.

Journal Articles

- S. Bikhchandani, "Reputation in Repeated Second-Price Auctions," *Journal of Economic Theory*, 46, pp. 97-119, 1988.
Reprinted in
The Economic Theory of Auctions, P. Klemperer (ed.), Edward Elgar, 2000.
Game Theory in the Tradition of Bob Wilson, B. Holmstrom, P. Milgrom, and A. Roth (eds.), Berkeley Electronic Press, 2002.
- S. Bikhchandani and C. Huang, "Auctions with Resale Markets: An Exploratory Model of Treasury Bill Markets," *Review of Financial Studies*, 2, pp. 311-339, 1989.
Reprinted in *Frontiers of Finance: The Batterymarch Fellowship Papers* D. Miller and S. Myers (eds.), Cambridge, MA: Basil Blackwell, 1990.

- S. Bikhchandani and J. Riley, "Equilibria in Open Common Value Auctions," *Journal of Economic Theory*, 53, pp. 101-130, 1991.
- S. Bikhchandani, "A Bargaining Model with Incomplete Information," *Review of Economic Studies*, 59, pp. 187-203, 1992.
- S. Bikhchandani, U. Segal, and S. Sharma, "Stochastic Dominance under Bayesian Learning," *Journal of Economic Theory*, 56, pp. 352-377, 1992.
- S. Bikhchandani, D. Hirshleifer, and I. Welch, "A Theory of Fads, Fashion, Custom, and Cultural Change as Informational Cascades," *Journal of Political Economy*, 100, pp. 992-1026, 1992.
- S. Bikhchandani and J. Mamer, "A Duopoly Model of Pricing for Inventory Liquidation," *European Journal of Operational Research*, 69, pp. 177-186, 1993.
- S. Bikhchandani and C. Huang, "The Economics of Treasury Securities Markets," *Journal of Economic Perspectives*, 7, pp. 117-134, 1993.
- S. Bikhchandani and S. Sharma, "Optimal Search with Learning," *Journal of Economic Dynamics and Control*, 20, pp. 333-359, 1996.
- S. Bikhchandani and J. Mamer, "Competitive Equilibrium in an Exchange Economy with Indivisibilities," *Journal of Economic Theory*, 74, pp. 385-413, 1997.
- S. Bikhchandani, D. Hirshleifer, and I. Welch, "Learning from the Behavior of Others: Conformity, Fads, and Informational Cascades," *Journal of Economic Perspectives*, 12, pp. 151-170, 1998.
- S. Bikhchandani, "Auctions of Heterogeneous Objects," *Games and Economic Behavior*, 26, pp. 193-220, 1999.
- S. Bikhchandani and S. Sharma, "Herd Behavior in Financial Markets: A Review," *IMF Staff Papers*, 47, pp. 279-310, 2001.
- S. Bikhchandani, P. Haile, and J. Riley, "Symmetric Separating Equilibria in English Auctions," *Games and Economic Behavior*, 38, pp. 19-27, 2002.
- S. Bikhchandani and J. Ostroy, "The Package Assignment Model," *Journal of Economic Theory*, 107, pp. 377-406, 2002.
- S. Bikhchandani, S. Lippman, and R. Ryan, "On the Right of First Refusal," *Advances in Theoretical Economics*, Vol. 5: No. 1, Article 4
<http://www.bepress.com/bejte/advances/vol5/iss1/art4>, 2005.
- S. Bikhchandani and J. Ostroy, "Ascending Price Vickrey Auctions," *Games and Economic Behavior*, 55, pp. 215-241, 2006.
- S. Bikhchandani, S. Chatterji, R. Lavi, A. Mu'alem, N. Nisan, and A. Sen, "Weak Monotonicity Characterizes Deterministic Dominant-Strategy Implementation," *Econometrica*, 74, pp. 1109-1132, 2006.
- S. Bikhchandani, "Ex Post Implementation in Environments with Private Goods," *Theoretical Economics*, 1, pp. 369-393, 2006.

Other Publications

- S. Bikhchandani, S. de Vries, J. Schummer, and R. Vohra, "Linear Programming and Vickrey Auctions," pp. 75-115 in *Mathematics of the Internet: E-Auction and Markets*, Dietrich, B. and R. Vohra (eds.), The Institute of Mathematics and its Applications, New York: Springer Verlag, 2002.
- S. Bikhchandani, review of "Auction Theory" by Vijay Krishna in *Journal of Economic Literature*, September 2003.
- S. Bikhchandani and J. Ostroy, "From the Assignment Model to Combinatorial Auctions," pp. 189-214, in *Combinatorial Auctions*, P. Cramton, Y. Shoham, and R. Steinberg, (eds.), MIT Press, 2006.
- S. Bikhchandani, D. Hirshleifer, and I. Welch, "Information Cascades and Observational Learning," to appear in *The New Palgrave Dictionary of Economics*, 2006.

Working Papers

- S. Bikhchandani, S. de Vries, J. Schummer, and R. Vohra, "An Ascending Vickrey Auction for Selling Bases of a Matroid," November 2006.
- S. Bikhchandani, S. Chatterjee, and A. Sen, "Incentive Compatibility in Multi-unit Auctions," June 2003.
- S. Bikhchandani, P. Edsparr, and C. Huang, "The Treasury Bill Auction and the When-Issued Market: Some Evidence," August 2000 (revised).
- S. Bikhchandani and J. Riley, "Equilibria in Open Auctions," August 1993.