Figure 20.1
Household Assets

US Household Assets Divided by Personal Income

- Total Assets
- Equities etc.
- Real estate
- Deposits
- Durables
- Durables
- Bonds
- Bonds
- Equipment and Software (nonprofits)

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Figure 20.2
Household Liabilities

US Household Liabilities Divided by Personal Income

- Total Liabilities
- Home Mortgages
- Consumer Credit
- Other loans and advances
- Trade payables
- Municipal securities
- Commercial mortgages
- Security credit
- Bank loans, nec
- Deferred Life Ins Premiums
Figure 20.3
Household Net Worth Relative to Personal Income

Household Net Worth Relative to Income

Multiples of Personal Income

With Real Estate Appreciation

Without Real Estate Appreciation after
Figure 20.

S and P Price/Earnings Ratio

Real Corporate Profits
Plus or Minus 10 Percent Around Growth Trend of 2.9% per Year
Recessions and Internet Rush Shaded

S&P 500 PRICE/EARNINGS AND DIVIDEND/PRICE RATIOS
Weekly

Source: Federal Reserve Board

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Figure 20.4
P/R ratios

Housing Price/Rent Ratios
Hottest and Coolest Markets
(Median Home Price / Annual Cost of 1500 Sq Ft Apartment)
Figure 20.5

Annual Rates of Sales of New Homes: 6 Month Moving Average
Trend and Plus or Minus 20% Bank, Recessions Shaded
Figure 20.6
Housing Units Started, Single Family and Multi-family

Housing Units Started, Single and Multi-Family
6 Month Moving Average, 1000s, Recessions Shaded
Plus or Minus 20% Band around the Trend

Midwest: -0.2% Trend

Northeast: -1.2% Trend

South: +0.5% Trend

West: +0.7% Trend
Figure 20.8
Nominal Home Prices

Prices of New Homes Sold
3 Quarter Average, Recessions Shaded
Figure 20.8
Real Prices of Homes Sold, Through 2007Q4

Median Real Price of New Homes Sold (CPI, 2007Q4=100)
Trend Line, and Plus or Minus 10% Band

MIDWEST, 1.0% Trend Line

NORTHEAST, 2.0% Trend Line

SOUTH, 1.2% Trend Line

WEST, 1.8% Trend Line

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Figure 20.9
Los Angeles Home Prices and Sales Volumes (Exiting and New Homes)
Figure 20.10
Rent Inflation

Year over Year Rate of Increase in Two Components of the CPI
Rent of Primary Residence and Owner's Equivalent Rent of Primary Residence

Actual Rents
Owner's Equivalent

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