Graphs

Chapter 13

Updated Feb 2009
Figure 13.1
Conference Board Index of Leading Indicators, Log Scale, Recessions Shaded
Figure 13.2
Index of Leading Indicators with Recessions and First Year of Expansion Omitted, Ends of Expansions Shaded

Conference Board Index of Leading Indicators
Shaded Regions are the Year Before Recessions
Recession and First Years of Expansions Are Omitted
Figure 13.3
Predicted Probabilities of Imminent Recessions Based on Overall Index

Predicted Probabilities of Ends of Expansions
Conference Board Index of Leading Indicators
Shaded Regions are the Year Before Recessions
Figure 13.4
Predictive Probabilities of Imminent Recessions Based on Interest Rate Spread

Predicted Probabilities of Ends of Expansions
Based on Spread between 10 Year Treasury and Fed Funds Rates
Shaded Regions are the Year Before Recessions
Figure 13.5
Predicted Probabilities of Imminent Recessions Based on Three Best Indicators

Predicted Probabilities of Ends of Expansions
Best Model (Spread, Crude, Permits)
Shaded Regions are the Year Before Recessions