



## Francisco Gil-Díaz:

### Biographic Summary

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Francisco or "Paco" as Francisco's are known throughout the Spanish-speaking world, was born in 1943, is married to Margarita White, a successful model, Beauty Care entrepreneur and Radio commentator. Together they have spawned a diversified portfolio of 4 children, the eldest Francisco with a Masters in Social Science from the University of Chicago and a PhD in Anthropology from UCLA, followed by Gonzalo an investment banker, lawyer from ITAM with an MBA from Stanford, then Cristina a chemist from U de las Americas in Puebla and a Masters from Instituto Tecnológico de Monterrey in Environmental chemistry, and finally Paulina, a corporate lawyer with a Masters in Law and Diplomacy from Fletcher. Gonzalo in turn is contributing with Brenda, our daughter in law, to make sure that Mexico's vibrant demographic expansion continues unabated with our 4 beautiful grandchildren.

Paco's BA is from **ITAM**, the prestigious Mexico City private university, and a Master's and PhD in economics from the University of Chicago.

His professional career has combined academia with government service and two stints in the private sector, the first as President and CEO of AVANTEL, at the time the 2<sup>nd</sup> largest telecommunications firm in Mexico and presently as Executive President of Telefónica- Mexico Central America, presently the 2<sup>nd</sup> largest Telecommunications company in Mexico

As an academic Paco has taught mostly **at ITAM** which conferred upon him the distinction of PROFESSOR EMERITUS, an HONORIS CAUSA Doctorate and the highest recognition awarded by **ITAM's** Alumni Association: La Carrera al Universo. He has also taught at Universidad Iberoamericana, El Colegio de México and the National University. He has published extensively on subjects that range from taxation to monetary policy, as well as works related to government budget categories and crises management.

In January 2005 he received recognition by **The Banker** (a publication of The Financial Times) as its "Finance Minister of the Year for the Americas".

Presently Paco is member of UIAC, the Governing Board of Universidad Iberoamericana, of the Board of Visitors of the Anderson School of Business at UCLA, of the Latin America Board of Advisers of Chicago Booth, a Board member of Pardee RAND Graduate School, of the Board of Advisers for Latin America of Fletcher, of the Board of CIDAC, a Mexican Think Tank, and Correspondent Member of the Catholic Academy of Science.

Gil-Díaz has published extensively in academic journals and chapters in books on topics such as public finance, exchange rate policy, monetary and financial policy, macroeconomic management, the definitions and uses of the public balance, and deregulation of economic activity. Throughout his career, in his capacities as a public official, as an academic and as a private citizen, Gil-Díaz has played a role in advancing Mexico's market oriented economic policies.

His public service experience has had him alternate between the Central Bank and Mexico's Treasury Department. At the Treasury he first held the position of General Director of Planeación Hacendaría, followed by General Director of Revenue Policy, then Undersecretary for Revenue and finally as Treasury Secretary under President Fox. At the Central Bank he started as economic analyst, eventually headed the Research Department, with a final responsibility as member of the Bank's Board of Governors.

Paco has imparted conferences on different topics at universities such as Chicago, Harvard, University of British Columbia, University of California at LA, at Santa Barbara, at Santa Cruz, at San Diego, Stanford, University of Colorado at Boulder, Princeton, etc.

His professional career has combined academia with government service and an initial stint of 3 years in the private sector as CEO of AVANTEL, the second at that time largest telecommunications firm in Mexico. That experience led to a return to telecommunications, now with Telefonica. He is currently the Executive President of Telefonica-México and Central America, the second largest mobile telecom company in México

His sports range from windsurf sailing, to alpine skiing, to mountain biking, all of which he performs with little proficiency but unmitigated enthusiasm

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**Paco's distinctions and memberships are:**

**Member of the Board of Visitors, Anderson School of Management, UCLA**

**Distinguished Visiting Scholar, Anderson School of Business, UCLA**

**Member of the Board, (Asamblea de Asociados in Spanish) Universidad Iberoamericana. A Jesuit University**

**Member of the Board of CIDAC. A Mexican Think Tank**

**Board Member, Pardee RAND Graduate School**

**Correspondent Member, Catholic Academy of Science**

**President of the Board, Pacific Academy of Advanced Studies**

**Member of the Group of Trustees of the Principles for Emerging Markets INSTITUTE OF INTERNATIONAL FINANCE**

**Member of the Latin America Advisory Board of the Emerging Markets Forum**

**Member, Comité Latinoamericano de Asuntos Financieros, CLAAF, Washington. Latin American Branch of the "Financial Shadow Regulatory Committees"**

**Member, Fletcher's Advisory Group for Latin America**

**Member, Advisory Board for Latin America. Chicago Booth**

**Board member, Dolores Olmedo Museum (The largest collection of Diego Rivera's and Frida Kahlo's paintings)**

**One of the Top Leaders in Public Policies in Latin America, Harberger (1993) ["Secrets of Success: A Handful of Heroes." The American Economic Review, 1993, 83(2, Papers and Proceedings of the Hundred and Fifth Annual Meeting of the American Economic Association), pp. 343-50].**

**Professor Emeritus, Instituto Tecnológico Autónomo de México (ITAM)**

**Honorary Doctor, ITAM**

**Hall of Fame AIESEC and Regional Alumni Hall of Fame, AIESEC, Iberoamerica**

**Finance Minister of the Year for the Americas (2005), The Banker, a Financial Times publication**

**Independent Board Member, Mexican Stock Exchange**

**Independent Board Member, GEO, Mexico's largest home builder**

**Member Advisory Board, Chrysler de Mexico**

**Member Advisory Board, SSA Mexico, an American seaport company**

**Executive President, TELEFONICA, for Mexico and Central America**