GENERAL SYLLABUS
Law and Ethics - MGMT 197 - Summer, 2003


COURSE OBJECTIVE & DESCRIPTION:

This course will focus on advanced legal topics related to businesses, corporations, creditors, property owners and investors. The course will therefore cover statutory, regulatory and case law in the fields of Corporate Securities (federal and state), Professional Liability of Accountants, Lawyers & Brokers, Property (Real, Personal and Intellectual), Trusts & Estates, Secured Transactions, Bankruptcy, Commercial Paper and International Law. The class will also focus on ethical considerations that businesses, corporate executives and investment professionals must take into account in the financing and operation of corporations or other public business entities (by looking at such cases as Enron). Students will review new legislation, judicial opinions and case studies to develop skills in the area of legal analysis. Students will be called upon to discuss the concepts learned and their application to hypothetical and “real world” situations. The course will be taught in a lecture format, with an extensive discussion component, and a research component.

COURSE ASSIGNMENTS, EXAMINATIONS & GRADING

Student performance will be graded according to the following criteria:

- Midterm Examination 20%
- Final Examination 35%
- Legal Research Paper 30%
- Class Participation 15%

Examinations will consist of true/false, multiple choice, fill-in-the-blanks and essay questions. The examinations will emphasize application of law, rather than memorization of legal concepts. Examinations will be open book and open notes. Students will be called upon in class to discuss their interpretation of judicial opinions and case studies, or to explain legal concepts discussed in the textbook readings. Students will be graded on both the frequency and quality of participation. Ethical Cases will be assigned for brief oral presentations. Additionally, students will receive instruction on how to conduct legal research and write a legal memorandum dealing with legal and/or ethical issues related to the areas of law covered in the class. No make-up examinations will be given and the professor will NOT consider giving stronger weight to the paper or final examination if a student performs poorly on the midterm examination.

RESOURCES AND ASSISTANCE

The Professor: Professor Freixes will hold regularly scheduled office hours and will also be available by appointment during other time periods. Prof. Freixes also encourages students to e-mail him with questions.

The Web Site: Professor Freixes maintains an Internet web site that contains the course Syllabus, all of the professor’s class lectures, practice examinations and additional resource materials. Students are encouraged to download the notes and practice examinations.
<table>
<thead>
<tr>
<th>Class</th>
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| 1     | 42       | Ethics and Social Responsibility of Entrepreneurs  
Readings (*Business Ethics*) 1.1–1.7, 2.1–2.6, 3.1-3.2, |
| 2,3   | 37, 38, 39 | Corporate Financing; Corporate Reorganizations  
Securities Regulations and Investor Protection |
| 4     | 40, 52   | Securities Regulation and Investor Protection  
Liability of Accountants and other Professionals  
Readings (*Business Ethics*) 5.1 – 5.3 |
| 5     | None     | Readings (*Business Ethics*) Case 5.9 (Enron)  
Case Study: Enron  
**MIDTERM EXAMINATION** |
| 6     | 47, 48   | Personal Property, Bailments, Real Property |
| 7,8   | 49, 51   | Real Property, Trusts & Wills |
| 9     | 7        | Intellectual Property; E-Commerce |
| 10    | 28, 29, 30 | Suretyship, Secured Transactions, Bankruptcy |
| 11    | 24, 25, 26 | Commercial Paper  
**RESEARCH PAPER DUE** |
| 12    | 53       | International Law and International Commerce  
**FINAL EXAMINATION** |