**Land Rush**

In Brazil, the Poor Stake Their Claim On Huge Farms

Thousands of Squatters Seek Faster Government Action; Ranchers Beat Arms

Crucial Test for New President

**By MARY MOONEY**

**PRESIDENTIAL ELECTIONS**

Brazil—out of the ashes of the civil war

Billions of dollars in ruins during the<br>
In 1984 with the goal of winning land for the poor and ex-military workers. Last week, the government launched a new policy to redistribute land. But the farmers have flinched at the movement's increasingly radical demands. According to government statistics, the movement's leader, João Pedro Stédile, has been arrested more than 100 times for his activism. He is currently in jail, awaiting trial for sedition.

A-9

**What's News—Business and Finance**

**World-Wide**

U.S. companies continue to undertake deindustrialization plans that will eliminate millions of jobs during the next decade. The trend will have significant implications for the U.S. economy and government:

- **High labor costs**
  - Elusive with the highest average hourly gross wages in the world, Japan and Germany's manufacturing sectors are struggling.
- **Unemployment in Japan**
  - Japan's unemployment rate is expected to rise to 6% by 2010, leading to a 25% drop in GDP growth.
- **Economic decline in Germany**
  - Germany faces a 5% increase in imports of raw materials, posing a significant challenge for its manufacturing sector.

**B-9

**In Deep Crisis, Germany Starts To Revalue Vast Wealth State**

**By CHRISTOPHER REILLY**

Germany's Four-Person Economy Is Struggling

The government's chief economist, Frank-Walter Steinmeier, has admitted that the country's economic situation is worse than previously thought. In May, the government announced plans to raise taxes and implement austerity measures, which have been met with resistance from unions and workers. In June, the government announced plans to negotiate with the unions on a new labor law, which has sparked protests across the country.

**A-4

**For Aging Knights Of College Chess, Endgame Is Near**

At 42, Mr. Morrison Founders

His 8 Years on Scholarship; Checked by New Rules

**By ANDREW ZIMMERMAN**

The College Chess Federation, which is celebrating its 25th anniversary this year, is facing a crisis of leadership. The organization, which is the governing body of collegiate chess in the USA, has struggled to attract new members and retain its existing ones. The current president, Mr. Morrison, is facing a challenge from a new organization, the College Chess Alliance, which is attempting to take over the leadership of the federation.
SEC May Give Investors More Power

**Plan Allows Shareholders To List Board Nominees On Official Company Proxy**

By David Weil

**WASHINGTON** - The Securities and Exchange Commission is likely to propose a rule that would allow shareholders more power in nominating candidates for company boards, a move that would give people greater voice in corporate decision-making.

The move would be a landmark for shareholders who have long complained that corporate boards are dominated by management and managers often have little say in their company's affairs. Shareholders have been calling for more power for years and have recently stepped up efforts to get companies to include their nominees on company proxy statements.

The SEC is considering a proposal that would allow shareholders to list up to three candidates for a corporate board on a company's official proxy statement. The proposal, which would be the first of its kind in the SEC's history, is expected to be announced in the coming weeks.

The proposal would give shareholders the ability to nominate candidates for corporate boards, which would increase shareholder involvement in corporate decision-making. The SEC is expected to propose a rule that would allow shareholders to list up to three candidates for a corporate board on a company's official proxy statement.

The proposal would give shareholders the ability to nominate candidates for corporate boards, which would increase shareholder involvement in corporate decision-making. The SEC is expected to propose a rule that would allow shareholders to list up to three candidates for a corporate board on a company's official proxy statement.