Cisco financial report not expected to be rosy

By Jennifer Fisc
Memory News

Cisco Systems Inc.'s fiscal second-quarter financial report is due out Tuesday, and Chief Executive John Chambers has been relatively quiet about it. The San Jose-based networking giant - traditionally known for its incredibly rapid growth and skyrocketing stock price - is expected to report its weakest quarter-to-quarter sales increase in years, largely because of a spate of acquired businesses by telecommunications companies, which account for about 40 percent of its revenue.

Cisco executives will also talk about how things are gelling in the fiscal third quarter, and many analysts believe they will see growth.

On the news circuit in the last three weeks, Chambers has said twice that the three months ending in January were "more conservative" than he would like, and analysts are predicting a revenue miss.

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Microsoft focuses on valley

Making the IRS a less-taxing experience

Q&A

ON THE NEW IRISH TELEVISION SERVICE

This is the first tax season for the Irish television service. Last year, the service was established to help maintain the level of tax revenues while the new tax system was being implemented. The service has now expanded to include a range of tax services, including online tax filing, tax advice, and tax return preparation.

Q: What are the main challenges you face in providing these services?
A: One of the main challenges we face is the high cost of running a tax service. We are also faced with the challenge of ensuring that our services are user-friendly and accessible to everyone, regardless of their level of technological expertise.

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SEATTLE can learn from San Jose

Herald.com

In 1972, FMC, once San Jose’s proudest homegrown corporation (it stood originally for Food Machinery Corporation), moved its headquarters to Chicago.

The move was a symbol of the city’s decline in the post-war years. San Jose, once a vibrant hub of innovation and industry, had become a backwater. The once-proud company, which had played a significant role in the development of the city, was now headquartered in a city that was not considered a major player in the tech industry.

This is a stark contrast to the present day, where San Jose is once again a major player in the tech industry. With companies like Google, Apple, and Adobe having headquarters in the city, San Jose is once again a hub of innovation and growth.

This is a lesson for Seattle. The city has a rich history of innovation and industry, much like San Jose did in the past. The city has a strong tech sector, with companies like Amazon, Microsoft, and Starbucks having a significant presence.

However, the city has also faced challenges in recent years. The housing crisis, the cost of living, and the impact of tech development on the community have all been issues that the city has had to grapple with.

Seattle can learn from the past of San Jose. The city can work to ensure that it does not fall into a cycle of decline, but rather continues to be a hub of innovation and growth. This can be achieved through strategic planning, investment in education and infrastructure, and a commitment to the community.

In short, Seattle can learn from San Jose’s past, and use this knowledge to build a better future for the city.
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BUSINESS

NATIONAL NEWS

MEDICINE

J&J to purchase glaucoma monitoring

Booking to regain lost market share with glaucoma product business, Johnson & Johnson is acquiring Inova Medical Technology for $310 million in cash. Under the agreement, Inova Medical will continue to be managed by its current management team, headed by President and Chief Executive Officer Brian Johnson. For the year ended Dec. 31, 2000, Inova Medical reported revenues of $25.2 million, of which approximately $7.5 million was generated from the United States. The company reported 2000 net loss of $16.0 million, or $1.00 per share, compared with a 1999 net loss of $7.1 million, or 82 cents per share. In 2000, the company recognized non-cash charges related to write-offs of certain development costs, primarily incurred at the company's Massachusetts facility.

Dow Jones Newswires

WORLD NEWS

Europe central bank keeps key rate steady

The European Central Bank kept its benchmark interest rate unchanged Wednesday, pausing its concern about rising inflation over fears that the continent's economy is only just beginning to global attention.

The most commonly expected forecast was for an interest rate of 3.5% at a news conference on Wednesday, the same rate that left the key lending rate at 4.5%.

Two weeks ago, the ECB surprised markets by trimming its benchmark rate by 0.25 percentage points — the first cut in two years. But it raised the prices of financial instruments in the money market in order to reduce the spread between the rate the ECB thinks it needs to reduce interest rates.

TRADE

WTI predicts 7% import, export growth

The World Trade Organisation predicts a 7% per cent rise in global trade in good year, making the annual growth rate of 6.3%, a figure that had been expected in 2000.

The WTI, which is the UN's trade division, was examining the impact of the economic and financial crisis on the growth rate of the global economy. The report noted that the world economy had entered a phase of consolidation, with the recovery from the downturn in the early 1990s.

INTERNET

Firms vying to buy European Eclipse portal

European firms are in competition to buy the Eclipse portal, a European-based Internet company that provides the information and services for European businesses.

The European Commission yesterday launched a tender to buy the Eclipse portal, which provides news and information on European companies and trade.

INTERNET

Asia sales: Gains slowdown over 1997

Recovery in sales of computer hardware and software in Asia slowed in 1998, with growth rates falling to 2.9% in the last quarter of the year from 6.4% in the first quarter, according to preliminary estimates by IDC, the market research firm.

In the first quarter, sales of personal computers grew 2.9% from 1997, to $13.9 billion, in the first quarter, according to government statistics. However, the growth rate of 2.9% was lower than the 6.4% growth rate in the first quarter of 1997. The growth rate of 2.9% was lower than the 6.4% growth rate in the first quarter of 1997.

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Jackson says Toyota ad is racist

BOYcott THREATENED AGAINST FIRM; AUTOMAKER APOLOGIZES

By Bob Ewing

NEW YORK — Shoe designer Steve Madden, who built a $200 million company based on his trademark chunky shoes for teenagers, pleaded guilty Wednesday to fraud and money laundering. He faces a maximum prison sentence of 23 years.

The 23-year-old company, Madden International, is being closed by the federal government. Madden agreed to pay $1 million in restitution.

The plea agreement is set for Sept. 6 in Manhattan federal court, in which the designer acknowledged he had defrauded the Securities and Exchange Commission. He has reached a separate settlement with the U.S. Securities and Exchange Commission. He faces a maximum prison sentence of 23 years.

Toyota, a Japanese automaker, has published offensive ads,Cosan said. Toyota said in a response statement, "We cannot help but recognize that this ad was not intended to be racist, but rather to celebrate the diversity of America."

Toyota's advertisement featured the words "If you want to know what it's like for real, call me a "black.<br>Because that's what you are."

"We apologize for any offense caused by this advertisement," Toyota said. "We take our advertising very seriously and pride ourselves on delivering high-quality, relevant and engaging content."

Toyota has published offensive ads in the past, but this is the first time the company has issued an apology. The company has previously apologized for an ad that featured a black man in a red suit and a white man in a black suit.

Toyota's recent advertisements have been controversial, with some groups calling for a boycott of the company's products. The company has also faced criticism for its advertising in the United States, where it has faced several lawsuits related to discrimination.

Toyota's response has been met with mixed reactions. Some groups have praised the company for taking responsibility and making a change, while others have called for a boycott of the company's products.
EchoStar may bid for owner of rival
BOND SALE STIRS HUGHES SUPPLICATION

By Scott Herhold
For the past six months, Hughes Electronics Corp., a major satellite television competitor, has been the subject of a bidding war. Analysts have estimated that the sale of Hughes may bring in as much as $10 billion in bids for the company, setting off a new wave of speculation on Wall Street that is sure to make Hughes the center of attention once again.

Over the past five months, the company has announced plans to sell its Hughes Electronics unit to a potential buyer. The sale is expected to result in a significant gain for the company's shareholders, who have been waiting for a decision on the company's future.

One last word: Last month, Hughes announced plans to sell its Hughes Electronics unit to a potential buyer. The sale is expected to result in a significant gain for the company's shareholders, who have been waiting for a decision on the company's future.
## Investors take a breather and some profits

**ANALYSTS SAY PEOPLE WANTED REASONS TO CELEBRATE AFTER GAINS**

New York Times

The stock tables

**STOCK TABLES**


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<thead>
<tr>
<th>Stock</th>
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<th>% Chg.</th>
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**SILICON VALLEY STOCKS**

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**NASDAQ**

The table above shows the stock prices and changes for various companies listed on the NASDAQ stock exchange. The columns include the stock symbol, last net 52-week price, high, low, open, close, and change, with percentage change.

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**AMERICAN STOCK EXCHANGE**

The table above shows stock prices and changes for various companies listed on the American Stock Exchange. The columns include the stock symbol, last net 52-week price, high, low, open, close, and change, with percentage change.

**FOREIGN EXCHANGE**

The table above shows foreign exchange rates for various countries, including rates for trades of $1 million minimum.

**MONEY RATES**

The table above shows various interest rates, including rates for trades of $1 million minimum.
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**NET CRIME** | FBI cyber sweep uncovers many online schemes

**Continued from Page 3C**

**NETCRIME**

**FBI**

cyber sweep uncovers many online schemes

**SAFETY TIPS**

When buying on an Internet auction site:

- **Understand precisely what your obligations are in a damage:**
  - the object's value, and how they are enforced.

- **Provide website with a link:**
  - where the business is located.

- **Carefully. Auctioneers are third:**
  - persons with the highest.

- **You can help yourself:**
  - public in an ongoing.

- **We're taking it seriously:**
  - retribution for any unacquainted.

- **Helped them by providing:**
  - stockholders to the nearest.

- **Nearly 20% of the complaints:**
  - decide valid enough to.

**NEW GROUPS BEGIN IN OCTOBER**

**Postal card work emphasizes handwork learning:**

- **Online card training includes professional opt:**
  - to No. 1. Axis of America.

- **Call to now schedule:**
  - person's telephone:

- **Earnings Report Book Stores:**

- **Suppliers:**

- **Source:**

-- **CNW Group**

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HOMES | Market slowing, but prices remain high

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