Financial Aid Information Sheet for Academic Year 2017-18

Welcome to the Master of Financial Engineering (MFE) Program at the UCLA Anderson School of Management. As an MFE student, you will be able to apply for student loans to pay for your student charges.

There are two (2) loan products available to MFE students: federal and private loans. Please note that the total loan cannot exceed the Cost of Attendance.

Federal Loans

Below are the two (2) loan options available for U.S. citizens and Permanent Residents.

**Federal Direct Loan (Unsubsidized)**
- Limit of $20,500 a year
- 6.00% fixed interest rate (2017-18) with 1.069% origination fee
- Repayment begins after student graduates or drops below half-time enrollment (4 units)
- Flexible repayment: income based, loan forgiveness

**Federal Direct Grad PLUS Loan**
- May borrow up to cost of education minus other forms of financial aid
- 7.00% fixed interest rate (2017-18) with 4.276% origination fee
- Requires a credit check
- Repayment begins 6 months after graduation or drops below half-time enrollment (4 units)
- Flexible repayment: income based, loan forgiveness

Private Loans

Many private loans are available to U.S. citizens, permanent residents and international students with a U.S. co-signer. Please visit UCOP’s list of Preferred Private Lenders.

- Fixed and variable interest rates
- Eligibility depends on borrower’s credit and income to debt ratio (better to apply when still employed)
- Having a co-signer with a good credit score can lower the interest rate
- Repayment typically begins 6 months after student graduates or drops below half-time enrollment (4 units)

There are two (2) lenders for international students without U.S. co-signers. International students may only borrow up to student charges and health insurance.

**Discover Student Loan**
- May borrow up to $59,022 of annual student charges for the 1st year and up to $19,738 (estimated at this time) for 2nd year (must submit 2 separate applications)
- Variable interest rate of 3-Month LIBOR + 6.99% (starting rate currently 8.37% APR)
- 1% rebate for good grades (above 3.0 GPA)
- Zero origination fee
- Flexible repayment: full deferment of payments while in school
- Discount rates with co-borrowers and auto-payments
- No early repayment penalties

**Elements Financial Loan**
- Variable interest rate of Prime Rate + 3.5% (starting rate currently 7.25% APR)
- 3% draw fee added to each loan disbursement
- Discount rates with co-borrowers and auto-payments
- Flexible repayment: full deferment of payments while in school
- No early repayment penalties
- Can submit one application for entire program, please see chart on next page

→
*Submit one application for Elements Financial for the entire program to establish a line of credit. The maximum loan amount is **$78,760**. For your 2nd year (Fall 2018), as a returning borrower, you can request to draw down the amount you would like to apply for.

<table>
<thead>
<tr>
<th></th>
<th>Fall 2017</th>
<th>Winter 2018</th>
<th>Spring 2018</th>
<th>Fall 2018</th>
<th>Estimated Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Estimated Student Charges</strong></td>
<td>$18,402</td>
<td>$18,402</td>
<td>$18,402</td>
<td>$18,402</td>
<td>$73,608</td>
</tr>
<tr>
<td><strong>Health Insurance</strong></td>
<td>$1,272</td>
<td>$1,272</td>
<td>$1,272</td>
<td>$1,336*</td>
<td>$5,152</td>
</tr>
<tr>
<td><strong>Estimated Total</strong></td>
<td>$19,674</td>
<td>$19,674</td>
<td>$19,674</td>
<td>$19,738</td>
<td>$78,760</td>
</tr>
</tbody>
</table>

*Health insurance subject to change as they are part of 2018-19 academic year

**ESTIMATED Cost of Attendance Budget for 2017-18**

Fees are subject to change on an annual basis.

**Fall, Winter and Spring**

- Estimated Student Charges: $55,206
- Room and board: $17,129
- Books: $521.00
- Travel: $2,160
- Personal: $3,096
- Health insurance: $3,816
- Computer (first year only): $851
- Loan Fees: $1,026

**Total Eligibility**: **$83,805**

May apply for this approximate amount in financial aid for the Academic Year 17-18 (for domestic students only)

**Fall 2018**

- Estimated Student Charges: $18,402
- Room and board: $5,706
- Books: $174.00
- Travel: $720.00
- Personal: $1,032
- Health insurance: $1,336*
- Loan Fees: $288.00

**Total Eligibility**: **$27,658**

May apply for this approximate amount in financial aid for the Fall Quarter 2018 (for domestic students only)

*Health insurance subject to change as they are part of 2018-19 academic year

You will need to apply again for federal and private loans for Fall quarter 2018. You must fill out a new FAFSA at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) UCLA Code #001315. A new budget will be provided for Fall 2018.

Welcome to UCLA!
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