ACCOUNTING MINOR PROGRAM
COURSE DESCRIPTIONS

Please note that all accounting prerequisites and minor courses must be taken for a letter grade.
No exceptions will be made.

PREPARATION COURSES:

Management 1A. Principles of Accounting. (4 units)
Not open to students with freshmen status. Lecture, three hours; discussion, one hour. Introduction to financial accounting principles, including preparation and analysis of financial transactions and financial statements. Valuation and recording of asset-related transactions, including cash, receivables, marketable securities, inventories, and long-lived assets. Current liabilities.

Management 1B. Principles of Accounting. (4 units)
Prerequisite: Mgmt 1A. Not open to students with freshmen status. Lecture, three hours; discussion, one hour. Completion of balance sheet with emphasis on debt and equity, including in-depth introduction to time value of money concepts. Introduction to partnership and individual income tax accounting.

Math 3A. Calculus for Life Sciences Students. (4 units)
Prerequisite: three and one-half years of high school mathematics (including trigonometry). Requisite: successful completion of Mathematics Diagnostic Test (score of 36 or better) or course 1 at UCLA with a grade of C or better. Not open for credit to students with credit in another calculus sequence. Lecture, three hours; discussion, one hour. Techniques and applications of differential calculus.

Math 31A. Calculus and Analytic Geometry. (4 units)
Prerequisite: at least three and one-half years of high school mathematics (including some coordinate geometry and trigonometry). Prerequisite: successful completion of Mathematics Diagnostic Test or course 1 with a grade of C or better. Differential calculus and applications; introduction to integration.

Math 3B. Calculus for Life Sciences Students. (4 units)
Prerequisite: Math 3A with a grade of C or better. Lecture, three hours; discussion, one hour. Techniques and applications of integral calculus, introduction to differential equations and multivariable differential calculus.

Math 31B. Calculus and Analytic Geometry. (4 units)
Prerequisite: Math 31A with a grade of C or better. Transcendental functions; methods and applications of integration.

Economics 1. Principles of Economics. (4 units)
Introduction to principles of economic analysis, economic institutions, and issues of economic policy. Emphasis on allocation of resources and distribution of income through the price system.

Economics 2. Principles of Economics. (4 units)
Prerequisite: Economics 1 with a grade of C or better. Introduction to principles of economic analysis, economic institutions, and issues of economic policy. Emphasis on aggregative economics, including national income, monetary and fiscal policy, and international trade.

Any Statistics Course: Must be UCLA Approved

Any Writing II Course: Must be UCLA Approved
UPPER DIVISION COURSES: (Required and Elective Courses)

Management 108. Business Law. (4 units)  
Not open to freshmen. Essentials of contracts, agency, partnerships, corporations, and other select areas of the law in a business environment.

Management 120A. Intermediate Financial Accounting I. (5 units)  

Management 120B. Intermediate Financial Accounting II. (5 units)  

Management 122. Management Accounting. (4 units)  
Prerequisites: Mgmt 1B and a Statistics course. Nature, objectives, and procedures of cost accounting and control; job costing and process costing; accounting for manufacturing overhead; cost budgeting; cost reports; joint-product costing; distribution cost; standard costs; differential cost analysis; profit-volume relationships and break-even analysis.

Management 123. Auditing. (4 units)  
Prerequisite: Mgmt 120B. A comprehensive study of the procedures used in the verification of financial statements and related information, including ethical, legal, and other professional issues. Students will audit a complete set of financial statements.

Management 124. Advanced Accounting. (4 units)  
Prerequisite: Mgmt 120B. Specialized accounting topics in business combinations, consolidated financial statements, foreign currency transactions, translation of foreign financial statements, partnership ownership changes and liquidations, governmental accounting, and bankruptcy.

Management 126. Financial Statement Analysis. (4 units)  
Prerequisite: Mgmt 120B. Comprehensive study of concepts and procedures used to interpret and analyze financial statements effectively. Includes asset, liability and equity analysis; revenue and expense evaluation; financial ratios, credit analysis and distress prediction; valuation theory and implementation; business strategy analysis; mergers and acquisitions. Not open to students with credit for Mgmt. 197 subject.

Management 127A. Tax Principles and Policy. (4 units)  
Prerequisite: Mgmt 1B. Basic concepts of federal income taxation pertaining to individuals; income and deductions, areas of special tax procedures pertaining to gains and losses from sales and exchanges. Tax considerations in business and investment decisions.

Management 127B. Corporate and Partnership Taxation. (4 units)  
Prerequisite: Mgmt 1B. Recommended: course 127A. Study of tax issues arising in formation, operation, and termination of corporations and partnerships. Special emphasis on closely-held enterprises, including S corporations.

Management 128. Special Topics in Accounting. (4 units)  
Topics vary please check course title for details.  
Prerequisite: Mgmt 120B. Selected topics in public accounting, including mergers and acquisitions, public company status and going-public process, role of partner, serving entrepreneurial clients, and fund accounting. Discussion of case study of current interest in accounting profession. Business plan preparation.

Management 130A. Basic Managerial Finance. (4 units)  
Prerequisite: Mgmt 1B and a Statistics course. Study of financial decision making by business firms, with emphasis on applications of economic and accounting principles in financial analysis, planning, and control. Extensive use of problems with use of varied analytical decision making.

**Management 127C. International Taxation** (4 units) Only offered through the Travel Study Program  
Recommended requisite: course 127A. Study of two principle areas of international taxation from U.S. regulatory perspective: taxation of American citizens and companies conducting business in international arena (outbound transactions) and taxation of foreign nationals and companies who invest or conduct business in the U.S. (inbound transactions).

**Management 109. International Business Law** (4) Only offered through the Travel Study Program  
Recommended requisite: course 108. Study of international business legal environment, including general overview of international laws and organizations and comprehensive review of U.S. regulations of international business transactions. Special emphasis on international litigation, commercial transactions, regulation of investments, multinational corporations, and international banking.