John Thain's Global Reach

Milton Friedman's Global Reach

One last insight on why money matters, by the Nobel economist

REVIEWS & OPINIONS · A20

Executive Report

Stock-Options Scandal Fugitive Puts Roots Down in Namibia

Consumer CEO Kobi Alexander Buys a Golf-Course Home, Invests in Auto-Body Shop

Fighting Extradition to U.S.

By STEVE SHAWL

WINHEDRA, Namibia—Willy Olofsson, 50, a former Swedish police detective, was arrested in an April sweep of the South African town of Bloemfontein. Olofsson had escaped from a North Korean ship that had been searching for him. Olofsson was arrested in a raid on the city's police station. He had been living in Namibia for several years, trying to avoid extradition to Sweden, where he is wanted on charges of murder. He was eventually extradited to Sweden in June, where he faces trial for murder.

How Milton Friedman Changed Economics, Policy and Markets

By Gabe COHEN-GARBER

A half-century ago, Milton Friedman's advocacy of free markets over government intervention for inflation-lowering by central banks was considered heretical. Today, Friedman's ideas are mainstream and his theories are taught in almost every economics program worldwide. But Friedman's ideas took root with reformers pushing for more-disciplined central banking. His influence spread far and wide, from Hong Kong to Chile to the 1970s, gave birth to staple conservative think tanks and antigovernment policies of President Richard Nixon. Friedman's legacy lives on in the work of economists like Paul Krugman and Robert Lucas, who were originally trained under Friedman. The debate in the U.S. and abroad about the morality of Friedman's ideas continues today.

The Biggest Game Ever

Tomorrow, an epic rivalry meets its 100-year peak

WEEKEND JOURNAL

On the Run

McKINSEY Global Institute

By STEVE SHAWL

The biggest game ever—football—is back with a bang. The rivalry between the two teams, the Chicago Bears and the New England Patriots, is one of the most anticipated matchups of the season. The game will be played on Sunday, November 17, at the Soldier Field Stadium. The Bears and the Patriots have never met before in the Super Bowl, but they are both veterans of the league. The Bears have won three Super Bowls, while the Patriots have won six.

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A Stock-Options Scandal Fugitive Puts Roots Down in Namibia

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Mr. Alexander also applied for permission to travel to the United States, where he was visiting friends and family. The initial visa was "already routinely processed for him with his family," Mr. Tenes said.

Mr. Tenes said Mr. Alexander remained "proactively cooperative." He also said that the fugitive had "been open a bit, which was unusual. He was being frank and honest."

Mr. Tenes said he did not believe that Mr. Alexander had ever agreed to the idea of the United States initiating proceedings to have him arrested for extradition.

Mr. Alexander's lawyer in Namibia, Mr. Truter, said he had visited him in jail and was "super optimistic" about his case. "We have a lot of confidence in the process," he said.

Mr. Truter said that Mr. Alexander was "absolutely happy" with the outcome and that he was "very comfortable and relaxed." He added that he had "been very cooperative with the Namibian authorities" and that he had "cooperated fully with the court and the police." He said that Mr. Alexander had "cooperated fully with the court and the police."

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