### What's News

**World-Wide**

- **Business and Finance**
  - The Dow industrials dropped 39.83 points, or 0.35%, to close at 11,062.70, bringing it down 2.2% on the week and up 4.5% for the year. Stocks were also pressured by the escalating Middle East conflict, which boosted oil prices to a fresh six-year high.
  - **Japan**
    - Japan's central bank abandoned its seven-year-old zero-interest-rate policy, after the market learned it has cut short-term interest rates. The Bank of Japan said it will cut the overnight interest rate by 0.5 percentage points to 0.5%.
    - **Galaxy**
      - Galaxy Digital, a blockchain and cryptocurrency player, announced plans to issue a new round of tokens, backed by a $100 million initial coin offering.

- **Technology**
  - **Google**
    - Google announced plans to phase out its popular Gmail service, replacing it with a new, more privacy-focused product.
  - **Microsoft**
    - Microsoft announced plans to launch a new blockchain platform, designed to help companies manage their supply chains more efficiently.

- **Sports**
  - **Basketball**
    - The NBA announced plans to expand its league to Europe, with three new teams set to join the league in the 2023-24 season.
  - **Baseball**
    - The Major League Baseball (MLB) announced plans to expand the league to Asia, with three new teams set to join the league in the 2024 season.

- **Entertainment**
  - **Movies**
    - The latest movie trailer for the upcoming blockbuster movie *Avengers: Infinity War* was released, generating excitement among fans.
  - **Music**
    - A new album by the popular music group *The Beatles* was released, featuring unreleased tracks from the band's final recording session.

- **Sports**
  - **Soccer**
    - The World Cup final, featuring Brazil vs. France, was held in Qatar, with Brazil emerging as the champions.
  - **Tennis**
    - The US Open, one of the four Grand Slam tennis tournaments, was held in New York City, with** Djokovic** emerging as the champion.

- **Elections**
  - **US Midterm Elections**
    - Midterm elections were held in the US, with control of the House of Representatives likely to be decided.

- **International**
  - **North Korea**
    - North Korea announced plans to conduct a new nuclear test, leading to international concerns.
  - **Syria**
    - **Syrian** authorities announced plans to increase the number of military personnel in the country, leading to international tensions.

### Executive Pay: The 9/11 Factor

As stocks sank after the attacks, companies of choice rushed to issue options to top officials. Some reaped millions.

By Charles Foreman, Assistant Managing Editor

**O**f Sept. 11, 2001, few remember the barely morning of the World Trade Center. But now, with the 20th anniversary of the terrorist attacks coming up, there is a renewed focus on the financial impact of the event.

The attacks of Sept. 11, 2001, had a profound impact on the financial markets, leading to a sharp drop in stock prices and a subsequent market rebound. The market's reaction was so sharp that it caused the Federal Reserve to initiate emergency steps to stabilize the markets.

In the immediate aftermath of the attacks, the Federal Reserve cut interest rates sharply, and the Federal Reserve also initiated a series of emergency lending programs to help stabilize the financial system.

In the years following the attacks, the financial markets have continued to recover, and the market has remained relatively stable.

### Take Comfort: The Joy of Cooking Gets Back to Basics

The Culinary Bible, at 75, is Drop-in ‘Yuppy’-fication: Fonnex Vegetables Return

By Aaron J. Trauberman

**M**any Americans are looking for ways to reduce their cooking costs, and the latest edition of *The Joy of Cooking* offers a wide range of recipes and tips to help.

- **Main Dishes**
  - Roasted chicken
  - Grilled salmon
  - Stew
  - Lasagna
  - Stir-fry
- **Side Dishes**
  - Steamed vegetables
  - Fried rice
  - Mashed potatoes
  - Carrots
  - Broccoli

- **Desserts**
  - Cheesecake
  - Tiramisu
  - Ice cream

- **Beverages**
  - Tea
  - Coffee
  - Lemonade

### The Speedy-Player Hazard: Slow-Givers Top Many

**M**any investors are looking for ways to reduce their risk exposure, and some are turning to slow-giving mutual funds. These funds are designed to provide consistent returns over time, without the volatility associated with more aggressive funds.

- **Slow-Givers**
  - Vanguard Balanced Index Fund
  - T. Rowe Price Blue Chip Growth Fund
  - Fidelity Contrafund
- **Aggressive Funds**
  - Capital Growth Fund
  - Fidelity Magellan Fund
  - Vanguard Total Stock Market Index Fund

### MNF: Fear of Future Unemployment

**M**any economists are concerned about the possibility of future unemployment, and some are calling for the government to take steps to prevent it. President Obama has proposed a range of measures to address this issue, including increasing spending on infrastructure projects and providing unemployment benefits to those who lose their jobs.

- **Infrastructure**
  - Highway construction
  - Bridge repair
  - School building
- **Unemployment Benefits**
  - Extended unemployment benefits
  - Temporary jobs programs
  - Training and education programs

### Healthy Eating: The Benefits of Eating Well

**M**any studies have shown that eating a healthy diet can have a number of benefits, including reducing the risk of chronic diseases and improving overall health.

- **Fruits and Vegetables**
  - Apples
  - Carrots
  - Broccoli
  - Tomatoes
- **Grains**
  - Whole grains
  - Oatmeal
  - Quinoa

- **Protein**
  - Chicken
  - Fish
  - Legumes

### The War on Cancer

**M**any researchers are working on developing new treatments for cancer, and some are calling for the government to increase funding for cancer research. President Obama has proposed increasing funding for cancer research, and some are calling for the government to increase funding for cancer research.

- **Vaccines**
  - HPV vaccine
  - Flu vaccine
  - Influenza vaccine
- **Drugs**
  - Chemotherapy
  - Targeted therapy
  - Immunotherapy

### The War on Poverty

**M**any economists are concerned about the poverty crisis, and some are calling for the government to take steps to address it. President Obama has proposed a range of measures to address this issue, including increasing funding for education and training programs.

- **Education**
  - Scholarships
  - Grants
  - Student loans
- **Training and Education**
  - Vocational training
  - Technical training
  - Adult education

### The War on Climate Change

**M**any researchers are working on developing new technologies to address climate change, and some are calling for the government to increase funding for climate research.

- **Renewable Energy**
  - Solar power
  - Wind power
  - Hydro power
- **Energy Efficiency**
  - LED lighting
  - Energy-efficient appliances
  - Smart thermostats

### The War on Inequality

**M**any economists are concerned about the inequality crisis, and some are calling for the government to take steps to address it. President Obama has proposed a range of measures to address this issue, including increasing funding for social programs and increasing funding for education and training programs.

- **Social Programs**
  - Food stamps
  - Medicaid
  - Social security
- **Education**
  - Scholarships
  - Grants
  - Student loans

### The War on Hate

**M**any researchers are working on developing new technologies to address hate crimes, and some are calling for the government to increase funding for hate crimes research.

- **Law Enforcement**
  - Hate crimes database
  - Hate crimes training
  - Hate crimes reporting
- **Community Programs**
  - Anti-hate education
  - Anti-hate counseling
  - Anti-hate writing programs

### The War on Crime

**M**any economists are concerned about the crime crisis, and some are calling for the government to take steps to address it. President Obama has proposed a range of measures to address this issue, including increasing funding for law enforcement and increasing funding for education and training programs.

- **Law Enforcement**
  - Police departments
  - Fire departments
  - Corrections
- **Education**
  - Criminal justice education
  - Social work education
  - Psychology education

### The War on War

**M**any researchers are working on developing new technologies to address war and conflict, and some are calling for the government to increase funding for war research.

- **Peacekeeping**
  - UN peacekeeping
  - NATO peacekeeping
  - African Union peacekeeping
- **War Resolutions**
  - Stop the war in Afghanistan
  - Stop the war in Syria
  - Stop the war in Iraq

### The War on Nuclear Weapons

**M**any researchers are working on developing new technologies to address nuclear weapons, and some are calling for the government to increase funding for nuclear weapons research.

- **Nuclear Disarmament**
  - Arms control agreements
  - Nuclear weapons treaties
  - Nuclear weapons inspections
- **Non-Proliferation**
  - Non-nuclear weapon states
  - Non-nuclear weapon treaties
  - Non-nuclear weapon inspections
Examples of companies that granted options following 9/11

<table>
<thead>
<tr>
<th>Company</th>
<th>Date of Grant</th>
<th>Options Granted</th>
<th>Exercise Price ($)</th>
<th>Closing Price ($)</th>
<th>Market Cap ($M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Home Depot</td>
<td>Sept 24, 2001</td>
<td>2,100,000</td>
<td>39.80</td>
<td>40.55</td>
<td>9,517,000</td>
</tr>
<tr>
<td>Starbucks</td>
<td>Sept 25, 2001</td>
<td>18,000,000</td>
<td>60.00</td>
<td>54.75</td>
<td>7,028,000</td>
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<tr>
<td>Teradyne</td>
<td>Sept 26, 2001</td>
<td>1,500,000</td>
<td>45.75</td>
<td>38.32</td>
<td>1,000,000</td>
</tr>
</tbody>
</table>

Due to the immediacy of the crisis, many companies granted options to key executives in the weeks following 9/11. These options, however, were not always granted in a fair and transparent manner.